### **BRAC Sierra Leone**

Financial Statements for the year ended 31 December 2023

This report contains 25 pages Supplementary 21 pages Ref: 1003/sim/bow

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#### **General Information**

**Board of Directors** 

Mr. Shameran Abed

Chairperson

Mr. Saif Md Imran

Member

Siddique

Ms. Rudo Kayombo

Member (Appointed 16 January

2023)

Office

BRAC Sierra Leone

No. 2 Samuel Banister Drive

Hill Cut Junction Freetown Sierra Leone

Bankers

Standard Chartered Bank

First International Bank

Marampa Masimera Community Bank

Rokel Commercial Bank Union Trust Bank

Sierra Leone Commercial Bank

Auditors

Baker Tilly SL

Chartered Accountants Baker Tilly House 37 Siaka Stevens Street

Freetown

### Management's Responsibility Statement

The Directors' are responsible for the preparation and presentation of these financial statements, which comprise the statement of financial position as at 31 December 2023, the statements of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the financial statements which include a summary of significant accounting policies and other explanatory information, on the basis of the accounting policies described in note 3 of the financial statements; and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud and error.

#### Approval of the financial statements

The financial statements, as indicated above, were approved by management and signed on its behalf by:

Head of Finance

Country Director

Director



Baker Tilly SL Baker Tilly House 37 Siaka Stevens Street P.O Bo 100 Freetown Sierra Leone Telephone +(232) 30-444-100

### Independent Auditor's Report to the Board of Directors of BRAC Sierra Leone

#### Opinion

We have audited the financial statements of BRAC Sierra Leone which comprise the statement of financial position as at 31 December 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and the notes to the financial statements which include a summary of significant accounting policies and other explanatory notes as set out on pages 10 to 25.

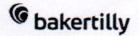
In our opinion, the financial statements give a true and fair view of the financial position of BRAC Sierra Leone as at 31 December 2023, and of its financial performance and cash flows for the year then ended in accordance with the significant accounting policies adopted by the Organisation as stated in note 3 of the financial statements.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Sierra Leone, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Responsibilities of the Directors and those charged with Governance for the Financial Statements

The Directors are responsible for the preparation and presentation of these financial statements in accordance with the significant accounting policies stated in note 3 of the financial statements, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



# Independent Auditor's Report to the Board of Directors of BRAC Sierra Leone (continued)

#### Auditor's responsibility for the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with international standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with international standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether
  due to fraud or error, design and perform audit procedures responsive to those risks, and
  obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
  The risk of not detecting a material misstatement resulting from fraud is higher than for
  one resulting from error, as fraud may involve collusion, forgery, intentional omissions,
  misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances, but not for the purpose of expressing
  an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



### Independent Auditor's Report to the Board of Directors of BRAC Sierra Leone (continued)

# Auditor's responsibility for the financial statements (continued)

 Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Organisation to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Organisation's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matter

The financial statements have been prepared in accordance with the basis of accounting described in note 3 of the financial statements, for the purpose of determining the financial position of BRAC Sierra Leone for use by its management, BRAC International and other donors, and the financial statements and related auditor's report may not be suitable for another purpose. Our report is intended solely for the management of BRAC Sierra Leone of No. 2 Samuel Banister Drive Hill Cut Junction. Freetown and should not be distributed to or used by parties other than the management of BRAC Sierra Leone, BRAC International and other donors.

The Engagement Partner on the audit resulting in this independent auditors' report is Derrick Kawaley.

Freetown

Date: 14 7 ARCH 2024

**Chartered Accountants** 

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# Statement of financial position

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In Leones (New) / USD	Notes	5	SLL	τ	JSD
Asset		2023	2022	2023	2022
Property and equipment	11	9,410,001	4,009,845	412,719	212,837
Right of use asset	12	-		<u> </u>	12
Total non-current assets		9,410,001	4,009,845	412,719	212,837
Current assets					
Cash and cash equivalents	13	33,996,658	13,402,980	1,491,082	711,411
Related party receivables	20	533,424	246,159	23,396	13,066
Other receivables	14	802,430	1,902,576	35,194	100,985
Total current assets		35,332,512	15,551,715	1,549,672	825,462
Total assets		44,742,513	19,561,560	1,962,391	1,038,299
Liabilities and capital fund Liability			The top and out one see and and		
Other payables	16	19,801,870	6,673,221	868,503	354,205
Related party payables	19	8,358,917	7,147,460	366,619	379,377
Donor funds	17	21,892,578	8,951,705	960,200	475,144
Total current liabilities		50,053,365	22,772,386	2,195,322	1,208,725
Total liabilities		50,053,365	22,772,386	2,195,322	1,208,725
Capital fund				- <del> </del>	50
Retained deficit		(5,310,852)	(3,210,826)	(905,517)	(808,021)
Translation reserve	21	-	-	672,586	637,595
Total capital fund		(5,310,852)	(3,210,826)	(232,932)	(170,426)
Total liabilities and capital				-	
fund		44,742,513	19,561,560	1,962,391	1,038,299

The notes on pages 10 to 25 are an integral part of these financial statements

# **Statement of comprehensive income** for the year ended 31 December 2023

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Notes		SLL	Ţ	JSD
	2023	2022	2023	2022
4	101,286,537	17,047,679	4,702,363	1,188,012
5	4,224,434	7,140,360	196,125	379,000
6	602,934		27,992	
	106,113,905	24,188,039	4,926,480	1,567,012
	) <del></del>			
7	(20,874,471)	(5,267,460)	(969,125)	(367,078)
8	(72,887,787)	(9,555,239)	(3,383,913)	(665,881)
9	(18,767)	(17,700)	(871)	(1,233)
10	(6,539,040)	(2,604,859)	(303,583)	(181,526)
11	(2,343,957)	(375,077)	(108,822)	(26,138)
12	-	(34,861)	-	(2,429)
	(102,664,023)	(17,855,196)	(4,766,314)	(1,244,285)
	3,449,883	6,332,843	160,165	322,727
				Commission (Commission Commission
	(5,549,909)	(428,083)	(257,662)	(29,832)
	(2,100,026)	5,904,760	(97,497)	292,895
	Notes  4 5 6  7 8 9 10 11	Notes  2023  4 101,286,537 5 4,224,434 6 602,934  106,113,905  7 (20,874,471) 8 (72,887,787) 9 (18,767) 10 (6,539,040) 11 (2,343,957) 12	Notes         SLL           2023         2022           4         101,286,537         17,047,679           5         4,224,434         7,140,360           6         602,934         -           7         (20,874,471)         (5,267,460)           8         (72,887,787)         (9,555,239)           9         (18,767)         (17,700)           10         (6,539,040)         (2,604,859)           11         (2,343,957)         (375,077)           12         -         (34,861)           (102,664,023)         (17,855,196)           3,449,883         6,332,843           (5,549,909)         (428,083)	Notes         SLL         U           2023         2022         2023           4         101,286,537         17,047,679         4,702,363           5         4,224,434         7,140,360         196,125           6         602,934         -         27,992           106,113,905         24,188,039         4,926,480           7         (20,874,471)         (5,267,460)         (969,125)           8         (72,887,787)         (9,555,239)         (3,383,913)           9         (18,767)         (17,700)         (871)           10         (6,539,040)         (2,604,859)         (303,583)           11         (2,343,957)         (375,077)         (108,822)           12         -         (34,861)         -           (102,664,023)         (17,855,196)         (4,766,314)           3,449,883         6,332,843         160,165           (5,549,909)         (428,083)         (257,662)

These financial statements were approved on......

Head of Finance

Director

Country D

# Statement of changes in equity for the year ended 31 December

	Retained Surplus	Retained Surplus	Translation reserve	Total Capital Fund
In Leones (New) / USD	SLL	USD	USD	USD
At 1 January 2023	(3,210,826)	(808,021)	637,595	(170,426)
Deficit for the year	(2,100,026)	(97,497)	-	(97,497)
Effect of translation difference	-	-	34,991	34,991
As at 31 December 2023	(5,310,852)	(905,518)	672,586	(232,932)
At 1 January 2022	(9,115,586)	(1,100,916)	291,420	(809,496)
Surplus for the year	5,904,760	292,895	_	292,895
Effect of translation difference	-		346,175	346,175
As at 31 December 2022	(3,210,826)	(808,021)	637,595	(170,426)

### Statement of cash flows

for the year ended 31 December

In Leones (New) / USD	Notes SLL		USD		
		2023	2022	2023	2022
Net cash used in operating activities	17	15,396,917	13,826,986	568,328	571,879
Cash flow from investing activities					
Acquisition of property & equipment Acquisition of fixed assets (ROU)	10 11	(7,744,112)	(3,416,908)	(359,531)	(238,116)
Net cash used in investing activities		(7,744,112)	(3,416,908)	(359,531)	(238,116)
Cash flow from financing activities					
Increase in donor funds investment in fixed assets Increase/(decrease) in grants		5,353,217	2,756,402	201,890	117,252
received in advance (Decrease) / increase in lease		7,587,656	(3,037,603)	283,166	(462,474)
Net cash from/(used in)			(47,016)	-	(4,177)
financing activities		12,940,873	(328,217)	485,056	(349,399)
Net increase / (decrease) in cash and cash equivalents Cash and cash bank balances at 1		20,593,678	10,081,861	693,853	(15,636)
January		13,402,980	3,321,119	711,411	295,061
Effect of translation difference				85,818	431,986
Cash and cash equivalents at 31 December	12	33,996,658	13,402,980	1,491,082	711,411

#### Notes to the financial statements

#### 1. Reporting entity

BRAC Sierra Leone is a Non-governmental organization which was registered with the Ministry of Development and Economic Planning on the 5 June 2008. The address of the organisation's registered office is No. 2 Samuel Banister Drive Hill Cut Junction, Freetown. It is the Sierra Leone arm of international NGO Stitching BRAC International.

BRAC Sierra Leone's principal activities are the provision of health services, education, agriculture, livestock and legal empowerment programs. They are presently operating in the western area and some parts of the Northern Province.

#### 2. Basis of preparation

#### Basis of measurement

The financial statements have been prepared on the historical cost basis, using the accruals concept.

#### Functional and presentation currency

These financial statements are presented in Leones which is the organisation's functional currency. All financial information presented in Leones has been rounded up to the nearest thousand.

#### 3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

#### (a) Foreign currency

#### Foreign currency transactions and conversions

Transactions in foreign currencies are translated to the respective functional currency of the company at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rate at that date.

The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the exchange rate at the end of the period. Foreign currency differences arising on retranslation are recognised in statement of income and expenditure.

#### Significant accounting policies (continued)

#### b) Property, plant and equipment

#### (i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the assets. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for its intended use, and the cost of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

#### ii) Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

#### (iii) Depreciation

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment.

To meet the requirements of the latest changes in International Financial Reporting Standards (IFRS), Dutch GAAP and local GAAP, the group financial manual was revised which resulted in changes in the useful lives for some asset categories effective 1 January 2020.

The estimated useful lives are as follows:

	Rates	Useful life
Motor vehicles/Cycles	20%	5 years
Computer equipment	33.33%	3 years
Furniture and fittings	10%	10 years
Equipment	20%	5 years

#### Significant accounting policies (continued)

#### b) Property, plant and equipment (continued)

Depreciation methods, useful lives and residual values are reassessed at the reporting date.

#### (iv) Disposals

Gains or losses on the disposal or scrapping of property, plant and equipment are determined as the difference between the sales price less the cost of dismantling selling and re-establishing the assets and the carrying amount. Any gains or losses are recognised in the income statement as other operating income or external expenses respectively.

#### (c) Investments

If the organisation has the positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held-to maturity. Held-to-maturity financial assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequently to initial recognition held-to-maturity financial assets are measured at amortised cost using the effective interest method, less any impairment losses. Any sale or reclassification of a more than significant amount of held-to-maturity investments not close to their maturity would result in the reclassification of all held-to-maturity investments as available-for-sale, and prevent the organisation from classifying investment securities as held-to-maturity for the current and the following two financial years.

#### (d) Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand and unrestricted balances with banks that are used by the organisation in the management of its short-term commitments.

#### (e) Employee benefits

#### Defined contribution plan

The organisation operates a defined contribution scheme. The scheme is generally funded through payments to the National Social Security and Insurance Trust or trustee administrated funds. A defined contribution is a pension plan under which the company pays fixed contribution into the separate entity. The organisation has no legal or constructive obligations to pay further contribution if the fund does not hold sufficient assets to pay all employees the benefit relating to employees' service in the current and prior period.

Significant accounting policies (continued)

#### (f) Donor grants

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, donor grants are for the funding of projects and programs and for these grants income is recognized to equate to expenditure incurred on projects and programs. For donor grants which involve funding for fixed assets, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned.

All donor grants received are initially recorded as liabilities in grants received in advanced account. For grants utilized to purchase fixed assets, the donor grants are transferred to deferred income accounts whilst for grants utilized to reimburse program-related expenditure, the amounts are recognized as income.

#### (g) Grant income

This represent amount released from deferred income and grant received in advance account and reported as income for the period.

#### (h) Other income

Other income comprises foreign exchange gains and bank interest.

#### (i) Self Insurance Fund

BRAC Sierra Leone sets aside a monthly amounts equivalent to 1% of the basic salary of local employees, to constitute a self-insurance fund. This fund is to cover liabilities arising out of death and other permanent injuries suffered by all the local employees. The payment in the event of death or permanent injury is ranging from 12 months' equivalent of basic salary in the first year of employment, up to 50 months' equivalent of basic salary for 10th year of employment onwards.

#### (j) Segmental reporting

The organisation operates in only one economic environment – Sierra Leone and does not consider that reporting by business segment will lead to a clearer understanding of the financial statements. However, a project wise income and expenditures statement has been shown in supplementary information.

#### (k) Staff costs

Staff costs comprise of salaries and allowances of administrative staff and project employees, social security contribution and other related expenses.

#### (l) Training costs

Training costs comprise of trainings, workshops and seminars of both program staffs and beneficiaries.

#### (m) Administrative expenses

Administrative expenses comprise expenses relating to administrative and management, including office expenses, depreciation as well as other indirect costs.

Significant accounting policies (continued)

#### (n) Income tax expense

The organisation is exempt from paying taxes.

#### (o) IFRS 16 Leases

The Organisation applied IFRS 16 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings at 1 January 2019. Accordingly, the comparative information presented for 2018 is not restated – i.e. it is presented, as previously reported, under IAS 17 and related interpretations. The details of the changes in accounting policies are disclosed below. Additionally, the disclosure requirements in IFRS 16 have not generally been applied to comparative information.

#### Definition of a lease

Previously, the Organisation determined at contract inception whether an arrangement is or contains a lease under IFRIC 4. Determining whether an Arrangement contains a Lease. The Organisation now assesses whether a contract is or contains a lease based on the definition of a lease.

On transition to IFRS 16, the Organisation elected to apply the practical expedient to grandfather the assessment of which transactions are leases. The Organisation applied IFRS 16 only to contracts that were previously identified as leases. Contracts that were not identified as leases under IAS 17 and were not reassessed for whether there is a lease under IFRS 16.

#### As a lessee

As a lessee, the Organisation leases some branch and office premises. The Organisation previously classified these leases as operating leases under IAS 17 based on its assessment of whether the lease transferred substantially all of the risks and rewards incidental to ownership of the underlying asset to the Organisation. Under IFRS 16, the Organisation recognises right-of-use assets and lease liabilities for leases of branch and office premises – i.e. these leases are on-balance sheet.

At commencement or on modification of a contract that contains a lease component, the Organisation allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices.

However, for leases of branches and office premises the Organisation has elected not to separate non lease components and account for the lease and associated non-lease components as a single lease component.

On transition, for these leases, lease liabilities were measured at the present value of the remaining lease payments, discounted at the Organisation's incremental borrowing rate as at 1 January 2019

Right-of-use assets are measured at their carrying amount as if IFRS 16 had been applied since the commencement date, discounted using the lessee's incremental borrowing rate at the date of initial application.

Significant accounting policies (continued)

#### (o) IFRS 16 Leases (continued)

The Organisation used a number of practical expedients when applying IFRS 16 to leases previously classified as operating leases under IAS 17. In particular, the Organisation:

- relied on its assessment of whether leases are onerous under IAS 37 Provisions, Contingent Liabilities and Contingent Assets immediately before the date of initial application as an alternative to performing an impairment review;
- did not recognise right-of-use assets and liabilities for leases for which the lease term ends within 12 months of the date of initial application;
- did not recognise right-of-use assets and liabilities for leases of low-value assets (i.e. IT equipment);
- excluded initial direct costs from measuring the right-of-use asset at the date of initial application; and
- used hindsight when determining the lease term.

4.	Grant income		OT T		HCD.
	In Leones (New) / USD	2023	SLL 2022	2023	USD 2022
	In Leones (New) 7 OSD	2023	2022	2023	2022
	Grant income (grant received in				
	advance)	99,066,837	16,741,816	4,599,310	1,166,697
	Grant income (deferred grant for	4 440 500	205.072	4020#2	
	fixed assets)	2,219,700	305,863	103,053	21,315
		101,286,537	17,047,679	4,702,363	1,188,012
		=======	=======	======	======
5.	BRAC Contribution				
			SLL		SD
	In Leones (New) / USD	2023	2022	2023	2022
	BRAC Contribution	4,224,434	7,140,360	196,125	379,000
		4,224,434	7,140,360	196,125	379,000
6.	Other income				White arms A disc about their
		mit na.	CII	×	CD
	In Lagran (Nam) / LISD	2023	SLL 2022	2023	SD 2022
	In Leones (New) / USD	2023	2022	2023	2022
	Other Income	602,934		27,992	
		602,934		27,992	
			======		
7.	Staff cost and other benefit				
			SLL	U	SD
	In Leones (New) / USD	2023	2022	2023	2022
	Salaries	16,814,748	5,088,889	780,647	354,633
	NASSIT contribution	844,408	46,648	39,203	3,251
	Staff bonus	1,414,245	61,956	65,658	4,318
	Severance allowance	629,123	47,555	29,208	3,314
	Medical expenses and staff insurance	1,125,955	22,412	52,274	1,562
	Staff leave allowance	45,992	( <del>=</del> )	2,135	-
		20,874,471	5,267,460	969,125	367,078

### 8. Other general and administrative expenses

			SLL		USD
	In Leones (New) / USD	2023	2022	2023	2022
	Audit fees	238,306	84,681	11,064	5,901
	Stationery & supplies	1,982,315	374,917	92,032	26,127
	Maintenance and general expenses	8,955,791	1,716,812	415,785	119,641
	Bank charges	423,844	85,120	19,677	5,932
	Program supplies	50,914,684	4,735,276	2,363,782	329,989
	Travel and transportation	9,956,641	2,558,433	462,250	178,291
	HO logistic expenses	416,206		19,323	-
		72,887,787	9,555,239	3,383,913	665,881
9.	Training, workshop and seminars				
	L I AL ALIED	2022	SLL		JSD
	In Leones (New) / USD	2023	2022	2023	2022
	Staff training	18,767	17,700	871	1,233
		18,767	17,700	871	1,233
				====	=====
10.	Occupancy expenses				
			SLL	ı	USD
	In Leones (New) / USD	2023	2022	2023	2022
	Rent and utilities	6,539,040	2,604,859	303,583	181,526
		6,539,040	2,604,859	303,583	181,526

### 11. Property and equipment

	Furniture & Fixtures	Plant & Machinery	Motor Vehicles	Total	Total
In Leones (New) / USD	SLL	SLL	SLL	SLL	USD
Cost	(0)2702 320000				
At 1 January 2023	716,723	3,733,243	1,006,821	5,456,788	289,639
Additions	639,542	2,988,836	4,115,734	7,744,112	359,531
Disposal			(228,297)	(228,297)	(10,599)
Translation difference	-		-	-	(69,597)
As at 31 December 2023	1,356,265	6,722,080	4,894,258	12,972,603	568,974
At 1 January 2022	200,113	832,945	1,006,821	2,039,880	181,230
Additions	516,610	2,900,298	_	3,416,908	238,116
Translation difference	-	-		-	(129,707)
As at 31 December 2022	716,723	3,733,243	1,006,821	5,456,787	289,639
Accumulated depreciation					The state was a state and state
At 1 January 2023	117,184	647,244	682,514	1,446,942	76,802
Charge for the year	138,874	1,378,823	826,260	2,343,957	108,821
Disposal			(228, 297)	(228, 297)	(10,599)
Translation difference	-		_		(18,769)
At 31 December 2023	256,058	2,026,067	1,280,477	3,562,602	156,255

### 11. Property and equipment (continued)

	In Leones (New) / USD	Furniture & Fixtures	Plant & Machinery	Motor Vehicles	Total	Total
		SLL	SLL	SLL	SLL	USD
		SLL	SLL	SLL	SLL	USD
	Accumulated depreciation					
	At 1 January 2022	94,962	426,606	550,297	1,071,865	95,228
	Charge for the year	22,222	220,638	132,217	375,077	26,138
	Translation difference	-				(44,564)
	At 31 December 2022	117,184	647,244	682,514	1,446,942	76,802
	Net book value:					
	At 31 December 2023	1,100,207	4,696,013	3,613,781	9,410,001	412,719
	At 31 December 2022	599,539	3,085,999	324,307	4,009,845	212,837
12.	Right of use assets (ROU)					
	In Leones (New) / USD			SLL		USD
			2023	2022	2023	2022
	At 1 January		283,787	283,787	15,063	25,213
	Additions		3	ু হয়	2.5	
	Translation difference			:-	2	(10, 150)
	At 31 December		283,787	283,787	15,063	15,063
	Accumulated depreciation		=====		====	
	At 1 January		283,787	283,787	15,063	15,063
	Depreciation charge for the ye	ar		-	-	-
	Translation difference			-	:5	-
	At 31 December		283,787	283,787	15,063	15,063
	Net book value		-	) <del></del>	858	

#### 13. Cash and bank balances

In Leones (New) / USD	SI	L		USD
	2023	2022	2023	2022
Cash at bank	33,776,809	13,355,239	1,481,439	708,877
Cash in hand	219,849	47,741	SCORE CONTRACTOR CONTR	
	33,996,658	13,402,980	1,491,081	711,411
13.1 Name of bank and balance				
In Leones (New) / USD		SLL	ι	ISD
	2023	2022	2023	2022
Standard Chartered Bank (SL) Ltd (Leone A/C)	1,765	1,950	77	104
Standard Chartered Bank (SL) Ltd (USD A/C)	27,214,916	6,036,362	1,193,637	320,401
Standard Chartered Bank (SL) Ltd (EURO A/C)	820,197	4,746,713	35,974	251,949
First International Bank(USD)	1,841,298	482,823	80,759	25,628
First International Bank Leone	3,894,924	625	170,830	33
Marampa Masimera Community Bank	77	2,083,682	3	110,599
Rokel Commercial Bank	625	77	27	4
Union Trust Bank	9	9	-	(4)
Sierra Leone Commercial Bank	2,998	2,998	132	159
	33,776,809	13,355,239	1,481,439	708,877
14. Other receivables				
In Leones (New) / USD		SLL	U	SD
	2023	2022	2023	2022
Advance to 3rd party	802,430	1,716,059	35,194	91,086
Receivable from donors		186,517	÷.	9,900
	802,430	1,902,576	35,194	100,986
15. Lease liability				
In Leones (New) / USD		SLL	T	SD
In Leones (New) / OBD	2023	2022	2023	2022
At 1 January	-	47,016	S #	4,177
Payments during the year	-	(47,016)	1.5	(4,177)
Interest expense	-			330
At 31 December		-		

### 16. Other payables

	In Leones (New) / USD		SLL	Ţ	JSD
	Service a conservation of Conservation National Service Conservation of Conser	2023	2022	2023	2022
	Outstanding liabilities	15,403,076	4,538,858	675,573	240,916
	Audit fee provision	139,460	80,500	6,117	4,273
	Bonus provision	12,065		529	-
	Self-insurance provision	859,434	228,864	37,694	12,148
	Provision for Medical Benefit	145,178	445,454	6,367	23,644
	NASSIT provision	123,212	16,600	5,404	881
	Provision for Leave Encashment	58,066	9,280	2,547	493
	Accrued Salary	-		-	-
	Severance allowance provision	808,152	350,426	35,445	18,600
	Withholding tax provision	1,748,836	585,286	76,703	31,066
	Current account in transit			2	14
	Payable to Bits	495,991	409,552	21,754	21,738
	Other liabilities	8,400	8,400	370	446
		19,801,870	6,673,221	868,503	354,205
17.	Donor funds				
	In Leones (New) / USD		SLL	1	USD
		2023	2022	2023	2022
	Donor funds received in advance Donor funds investment in fixed	12,970,611	5,382,955	568,886	285,720
	assets	8,921,967	3,568,750	391,314	189,424
		21,892,578	8,951,705	960,200	475,144

#### 17. Donor funds (continued)

17.2

#### 17.1 Donor fund received in advance

In Leones (New) / USD		SLL		USD
	2023	2022	2023	2022
At 1 January Donations received during the year	5,382,955	8,420,558	236,094	748,194
(16.2)	114,413,925	20,829,577	4,845,884	1,105,604
Adjustment for donation receivable Transferred to deferred investment	(186,515)	(4,063,099)	(8,180)	(215,663)
in fixed assets Transferred to statement of income	(7,572,917)	(3,062,265)	332,145	(162,541)
and expenses Transfers to Sub-Sub Recipients	(99,066,837)	(16,741,816)	(4,599,310)	(1,166,697)
(SSR)		124	-	-
Fluctuation adjustment			(237,747)	(23,177)
	12,970,611	5,382,955	568,886	285,720
Donor fund receivable			-	*
At 31 December	12,970,611	5,382,955	568,886	285,720
Donation received during the ye	ar			
In Leones (New) / USD	SLI	L	US	D
	2023	2022	2023	2022
BRAC USA( ELA Tie Off )		147,894		7,850
GIZ	3,281,139	-	-	_
EU-BAFS	3,320,175	-	164,609	-
LEGO-LCD	8,577,407		218,551	-
ECOWAS	46,246	-	2,179	-
BRAC USA (ECHIDNA)	5,872,684	-	260,545	180
Cassava Value Chain		3,725,834	-	197,762
MCF AIM	93,316,274	16,955,849	4,200,000	899,992
	114,413,925	20,829,577	4,845,884	1,105,604

### 17. Donor funds (continued)

### 17.3 Donor funds investment in fixed assets

	In Leones (New) / USD		SLL	ι	SD
		2023	2022	2023	2022
	At 1 January Transferred from donor funds	3,568,750	812,348	189,424	72,172
	received in advance	7,572,917	3,062,265	332,145	162,541
	Depreciation charged during the year	(2,219,700)	(305,863)	(103,053)	(21,315)
	Translation difference		55. 0.0	(27,203)	(23,974)
	At 31 December	8,921,967	3,568,750	391,314	189,424
18.	Cash flow from operating activiti	ies			
	In Leones (New) / USD		SLL	τ	ISD
		2023	2022	2023	2022
	Deficit/(surplus) of income over expenditure	(2,100,026)	5,904,760	(97,496)	292,895
	Depreciation	2,343,957	375,077	108,822	26,138
	Depreciation on right of use assets	1.50	34,861	Ħ	2,429
	Cash flow before changes in				
	working capital	243,931	6,314,698	11,326	321,462
	Changes in working capital:				
	Changes in related party receivables	(287,264)	(18, 153, 546)	(10,330)	(960,486)
	Changes in other receivables	1,100,146	499,191	65,791	113,785
	Changes in other payables	13,128,649	825,495	514,298	(150,681)
	Changes in related party payables	1,211,457	24,341,148	(12,758)	1,247,799
	Net cash used in operating				-
	activities	15,396,918	13,826,986	568,327	571,879

#### 19. Related party

The organisation has a related party relationship with Stichting BRAC International and BRAC Bangladesh which provides management and administrative service to the organization. The organisation also does inter office transactions with BRAC Microfinance.

#### 19.1 Related party payables

	In Leones (New) / USD	S	LL	USI	)
		2023	2022	2023	2022
	Payable to Stichting BRAC				
	International	2,088,184	1,615,962	91,587	85,773
	Borrowings from SBI	5,883,859	4,861,922	258,064	258,064
	Payable to BRAC Maendeleo Tanzania	67,511		2,961	
	Payable to BRAC Bangladesh	319,363	669,576	14,007	35,540
	Tay able to Bit to Builgiagesii	517,505	000,570	14,007	33,340
		8,358,917	7,147,460	366,619	379,377
19.2	Related party receivables				
	In Leones (New) / USD	S	LL	USI	)
		2023	2022	2023	2022
	Receivable from BRAC	F22 182	246150	22.204	10.022
	Microfinance and Other projects	533,423	246,159	23,396	13,066
		533,423	246,159	23,396	13,066
	Year-end balances arising from t	ransactions wit	h related party	AND THE REST OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN T	COMMUNICATION CO
	Receivable from BRAC				
	Microfinance and Other projects	20,023,718	18,239,622	878,276	968,133
	Control account	(181,583)	26,319	(7,965)	1,397
		19,842,135	18,265,941	870,311	969,530
	D 11 DD1616				
	Payable to BRAC Microfinance (SL) Limited and other projects	(19,308,712)	(18,019,782)	(846,914)	(956,464)
	(SL) Ellinted and other projects	(19,300,712)	(10,019,762)	(040,914)	(930,404)
		533,423	246,159	23,397	13,066
	Exchange rate used during the ye	ear:			
				2023	2022
	Average Rate: 1USD= SLL			21.54	14.35
	Closing Rate: 1USD=SLL			22.80	18.84
	Closing Nato. 1000 OLL			22.00	10,04

#### 19. Translation reserve

In Leones (New) / USD	S	LL	US	D
	2023	2022	2023	2022
At 1 January			637,595	291,420
Translation difference during the year		-	34,990	346,175
At 31 December		-	672,585	637,595
	======			

The translation reserve was set up to record the effect of translation difference on capital fund excluding donor funds. Therefore retained earnings is now maintained based on historical cost and translation differences are recognised in the translation reserve.

#### 20. Contingent liabilities

There were no contingent liabilities at the financial position date. (2022: Nil)

#### 21. Capital commitments

There were no capital commitments at the financial position date. (2022: Nil)

#### 22. Post balance sheet events

Events subsequent to the financial position date are disclosed only to the extent that they relate directly to the financial statements and their effect is material. As at the date of signing this set of financial statements, there were no material post balance sheet events.

BRAC Sierra Leone Financial statements for the year ended 31 December 2023

**Supplementary Information** 

Supplementary information for the year ended 31 December 2023

Account Heads	Country office (Control)	Research & Evaluation (Control)	Total	ELA Microfina nce Project (Petty Traders)	ELA Microfina nce Project (Comic	Empowerme nt and Livehood for Adolescents (ELA)	Seed Testing Farm Project	CRS Malaria Phase-3 (Health)	WFP-IVS (Agricluture )
	SLL (New)	SL-0014 SLL (New)	SLL (New)	SL-0003	SL-0004 SLL (New)	SLL (New)	SL-0016	SL-0009	SL-0013 SLL (New)
Income									
Grant Income (Grant received in advance)	(186,515)		(186,515)	1	и.	,			
Grant income (Deferred grant for fixed assets)		859	658		•		,	ı	
Other income	602,934	1	602,934	,	1		1	,	
BRAC Contribution	4,224,434		4,224,434	e				í	
TOTAL INCOME	4,640,854	658	4,641,512	'	I	1		"	

Project wise income and expenditure statement for the year ended 31 December 2023 (SLL (New))

SL-0004 SL-0005 SL-0006 SL-0009  SLL (New) SLL (New) SLL (New) SI  SLL (New) SI  SLL (New) SLL (	Account Heads	Country office (Control)	Research & Evaluatio n (Control)	Total	ELA Microfina nce Project (Petty Traders)	ELA Microfina nce Project (Comic Releif)	Empowerm ent and Livehood for Adolescents (ELA)	Seed Testing Farm Project	CRS Malaria Phase-3 (Health)	WFP-IVS (Agricluture )
(126,082) - (850,682) - (126,089) - (126,089) - (126,089) - (104,650) - (104,6		SL-0010 SLL (New)	SL-0014 SLL (New)	SLL (New)	SLL (New)	SL-0004 SLL (New)	SL-0005 SLL (New)	SL-0016 SLL (New)	SLL (New)	SL-0013 SLL (New)
ops &	Expenditure									
ops &	Salaries	(850,682)	3	(850,682)	1		1	1		
(126,089) - (104,650) - (104,650) - (104,650) - (104,650) - (79,285) - (79,285) - (11,116,577) - (11,116,577) - (1,1220,068)	Training, Workshops & Seminars		ı	ľ	t	ı	r		1	
(104,650) - (104,650) - (59,732) - (79,285) - (11,116,577) - (11,116,577) - (11,820,068)	Rent and utilities	(126,089)	J	(126,089)	1	1	1	•	3	
general (79,285) - (179,285) - (179,285) - (179,285) - (179,285) - (17116,577) - (17,820,068) - (17,820,068) - (123,723) (658) (658) (	Audit fees	(104,650)	L	(104,650)	L	·	ı		•	
general (79,285) - (1)  (1,116,577) - (1)  (1,820,068) - (1)  ses 3,082,506 - (123,723) (658)  WSES (1,198,300) (658) (1  3,442,554 - 908,753 - 908,753 - (1)	Stationery & Supplies	(59,732)	1	(59,732)	1	1	1	,	1	
general (1,116,577) - (1  (1,820,068) - (1)  ses 3,082,506 - (123,723) (658)  NSES (1,198,300) (658) (1  3,442,554 - 908,753 - 3442,554  OSS) 4,351,307 - (1)	Bank Charges	(79,285)	, E	(79,285)		1	1	1	•	
(1,116,577)  (1,820,068)  ses 3,082,506 - (123,723) (658)  NSES (1,198,300) (658) (1 3,442,554 - 908,753 - 908,753 - 34351,307 - 1	Maintenance and general		1	(1,116,577)	.1	1	1	1	1	
ses 3,082,506 - (1,23,723) (658) (123,723) (658) (1,198,300) (658) (1,198,300) (658) (1,198,753 - 908,753 - 608S) (4,351,307 - 608S)	expenses	(1,116,577)								
ses 3,082,506 - (1,23,723) (658)  NSES (1,198,300) (658) (1,198,300) (1,198,30	Program supplies	•	·	ï	ı	i	,	•	ı	
ses 3,082,506 - (123,723) (658)  NSES (1,198,300) (658) (1 3,442,554 - 908,753 - (10,108) (10	Travel and		3	(1,820,068)	.1	,	1	1	1	
ses 3,082,506 - (123,723) (658)  VSES (1,198,300) (658) (1 3,442,554 - 908,753 - 4,351,307	transportation	(1,820,068)								
(123,723) (658) (SES (1,198,300) (658) (1 3,442,554 - 908,753 - alized OSS) 4,351,307 -	HO logistic expenses	3,082,506	1	3,082,506	1	1	1	1	1	
NSES (1,198,300) (658) (1 3,442,554 - 908,753 - alized 4,351,307 -	Depreciation	(123,723)	(658)	(124,381)	E	ı	E	i	1	1
3,442,554 - 908,753 - alized 4,351,307 -	TOTAL EXPENSES	(1,198,300)	(859)	(1,198,958)	1	1	Ĭ		i	,
908,753 -	Net surplus/ (loss)	3,442,554	318	3,442,554	E	1	t	t	Ė	1
4,351,307	Foreign exchange	908,753	1	908,753	3	1	1	ī	I	1
	(Loss)/gain- Unrealized NET SURPLUS/(LOSS)	4,351,307		4,351,307	=		ı			
	FOR THE YEAR									

Supplementary information for the year ended 31 December 2023

	Novo Foundation -USA-ELA	Emergenc y Preparedn	BRAC USA - ECHIDNA	ECOWAS (Agriclutu re)	PSPP	ELA Tie off Grant (ELA)	Cassava Value Chain- EU	BAFS (EU)- Lot	COVID-19 -
Account Heads	SL-0011	SL-0015	SL-0035	SL-0018	SL-0019	SL-0020	SL-0022	SL-0021	SL-0025
Income	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)
Grant Income (Grant			CENTROC					730 055 01	
Grant income (Deferred			307,042				i	10,330,431	
grant for fixed assets)	229	2	6,594	1	1	5,788	890,99	82,794	3,044
Other income	L	r	E	ï	i	í	•	k	·
BRAC Contribution	1		,	1	1			1	
TOTAL INCOME	219	2	393,636	1	1	5,788	890'99	10,413,251	3,044

Project wise income and expenditure statement for the year ended 31 December 2023 (SLL (New))

Nove   Year   Bare   Countain   Prepare   Capitolate   Psp   Off Grant   Chain-EU   Lot 3   CDP			Emergenc					Caccaga		
Chain- ELA   ness   CHIDNA   rep   (ELA)   (ELA)   Lot 1     SL-0011   SL-0015   SL-0018   SL-0019   SL-0020   SL-0022   SL-0021     SLL (New)   SLL		Novo Foundation	y Prepared	BRAC USA	ECOWAS (Agriclutu	ddSd	ELA Tie	Value	BAFS (EU)-	COVID-19 -
SL-0011 SL-0015 SL-0018 SL-0019 SL-0020 SL-0022 SL-0021 SL-0019 SL (New) SLL	Account Heads	-USA-ELA	ness (EPP)	ECHIDNA	re)		(ELA)	Chain- EU Lot 1	Lot 3	CDP
SLL (New) SLL (N		SL-0011	SL-0015	SL-0035	SL-0018	ST-0019	SL-0020	SL-0022	SL-0021	SL-0025
pps & (73,362) (1468,740)  lies		SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New
pps & (73,362)	Expenditure									
pps &	Salaries	1	.1	(73,362)		1	1		(468 740)	
lies (10,605) (133,656)  see (14,577) (145,569)  les (145,569) (3,788)  les (145,569) (40,290)  les (102,240) (270,195)  les (102,240) (270,195)  les (102,240) (270,195)  les (145,569) (270,195)  les (145,569) (270,195)  les (145,569) (270,195)  les (145,569) (270,195)  les (175,116) (5,788) (66,593) (10,413,251)  lized (175,116) (528) (230,021)	Training, Workshops &	•	r		1	1	1		(18.767)	
lies	Seminars									
lites (10,605) (13,556)  general (14,977) (10,5280)  ies (14,577) (102,240)  rtation (102,240) (3,788) (66,593)  ies (40,290) (5,788) (66,593) (10,413,251)  ins (102,240) (5,788) (66,593) (10,413,251)  ies (102,240) (5,788) (66,593) (10,413,251)  ies (105,240) (5,788) (66,593) (10,413,251)  ies (175,116) (5,788) (65,593) (10,413,251)  ies (175,116) (5,788) (10,413,251)  ies (175,116) (5,788) (10,413,251)  ies (175,116) (175,116) (175,116)  ies (175,116) (175,116)  ies (175,116) (175,116)  ies (175,116) (175	Rent and utilities				ï			•	1	1
lties - (10,605) (14,977) (14,977) (14,977) (14,977) (14,977) (14,977) (14,977) (14,977) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) - (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) (10,240) - (10,240) - (10,240) (10,240) (10,240) (10,240) (10,240) - (10,240) (10,240) - (10,240) (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,240) - (10,24	Audit fees		1	1	1	3	1	1	(133,656)	•
jeeneral (14,977) (18,914) ies (145,569) (102,240) ses (102,240) (406,600) ses (40,290) (270,195) SNSES (685) (2) (6,594) (5,788) (66,593) (10,413,251) ilized (9) - 175,116 (5,788) (65,593) (10,413,251) OSS) (9) - 175,116 (520,021)	Stationery & Supplies	,	3	(10,605)	1		1		(21,727)	•
jeneral - (14,977) (702,580) ies - (145,569) (40,290) ses - (40,290) (40,290) ses - (40,290) (40,290) ses - (685) (2) (6,594) (5,788) (66,593) (82,794) iNSES (685) (2) (393,636) - (5,788) (66,593) (10,413,251) ses - (40,290) - (40,290) - (40,290) (10,413,251) ses - (40,290) - (40,290) (10,413,251) ses - (40,290) - (40,290) - (40,290) (10,413,251) ses - (40,290) - (40,290) - (40,290) (10,413,251) ses - (40,290	Bank Charges	ß	¥.	•	•	1	1	,	(18,914)	
ies - (145,569) (8,289,277)  ritation - (102,240) (40,290)  ses - (40,290) (270,195)  NSES (685) (2) (6,594) (5,788) (66,593) (10,413,251)  (9) - (75,116) (5,788) (66,593) (10,413,251)  175,116 (525) (230,021)	Maintenance and general	3	3	(14,977)	1	1	•		(702,580)	1
ies - (145,569) (466,600)  ritation (102,240) (400,600)  ses (40,290) (5,788) (66,593) (82,794)  SNSES (685) (2) (6,594) (5,788) (66,593) (10,413,251)  (9) - 0 - (525) (0)  lized OSS) (9) - 175,116 (525) (230,021)	expenses									
rration (102,240) (406,600) ses	Program supplies	,	3	(145,569)	,	•			(8,289,277)	r
Ses (40,290) (5,788) (66,593) (82,794)  SNSES (685) (2) (6,594) (5,788) (66,593) (82,794)  SNSES (685) (2) (393,636) (5,788) (66,593) (10,413,251)  - 0 - (525) (10,413,251)  - 175,116 (525) (230,021)  OSS) (9) - 175,116 (525) (230,021)	Travel and transportation			(102,240)	· i		1	_1	(406,600)	
(685) (2) (6,594) (5,788) (66,593) (82,794)  (585) (2) (393,636) (5,788) (66,593) (10,413,251)  (9) - 0 - (525) (0)  dized  OSS) (9) - 175,116 (525) (230,021)	HO logistic expenses	i		(40,290)	1	•	1	0.000	(270,195)	
INSES (685) (2) (393,636) (5,788) (66,593) (10,413,251)  (9) - 0 - (525) (0)  dized  OSS) (9) - 175,116 (525) (230,021)	Depreciation	(685)	(2)	(6,594)	E	1	(5,788)	(66,593)	(82,794)	(3.044)
(9) - 0 - (525) (0) - 175,116 (230,021) OSS) (9) - 175,116 (525) (230,021)	TOTAL EXPENSES	(589)	(2)	(393,636)	1	î	(5,788)	(66,593)	(10,413,251)	(3,044)
(9) - 175,116 (525) (230,021)	Net surplus/ (loss)	(6)	1	0	Е	ì	1	(525)	(0)	
(9) - 175,116 - (525) (230,021)	Foreign exchange	1	9	175,116	а	i	1	1	(230,021)	
(9) - 175,116 (525) (230,021)	(Loss)/gain- Unrealized								6	
	NET SURPLUS/(LOSS) FOR THE YEAR	<u>6</u>		175,116	ĭ	ï	i	(525)	(230,021)	1

Project wise income and expenditure statement for the year ended 31 December 2023 (SLL (New))

MCF AIM Total	32 SL-0034	S		0 770 00	75 78,697,791	007.016.6	1,897,859	- 602,934	- 4,224,434	86 80.595.650 106.113.905
LEGO	SI -0032	SLL (New)			3,846,475		134,912			3.981.386
GIF	SI0031	SLL (New)			ı		1			'
ECHIDNA	SI -0029	SLL (New)			i		1	t		
CIZ	ST-0028	SLL (New)			5,991,587		21,304		•	6.012.891
	Account Heads		Income	Grant Income (Grant	received in advance)	Grant income (Deferred	grant for fixed assets)	Other income	BRAC Contribution	TOTAL INCOME

Project wise income and expenditure statement for the year ended 31 December 2023 (SLL (New))

SL-0028   SL-0031   SL-0034   SL-0034   SLL (New)	Account Heads	ZIS	ECHIDNA	GIF	LEGO	MCF AIM	Total
(1,046,833) (674,623) (17,760,231) (20  (1,046,833) (500) (6,412,451) (6  (36,913) (530) (1,761,999) (1  (19,248) (13,41,992) (41,138,747) (50  (265,577) (13,41,992) (41,138,747) (50  (205,577) (13,41,992) (41,138,747) (50  (21,304) (13,912) (1,897,859) (1  (4,065,028) (3,981,386) (80,595,650) (102  (1,964,127) - (4,184,526) (255,105) (5		SL-0028	SL-0029	SL-0031	SL-0032	SL-0034	Carry 113
(1,046,833) (674,623) (17,760,231) (20  - (56,913) (51,339) (1,761,999) (1,61,999) (1,248) (1,248) (1,248) (1,248) (1,248) (1,248) (1,248) (1,241,092) (1,241,092) (1,341,092) (1,	Expenditure	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SEL (New)
- (500) (6,412,451) (6  - (36,913) (1,761,999) (1  (19,248) - (91,339) (1,761,999) (1  (19,248) - (12,775) (293,621) (8  (4,262,378) - (1341,092) (41,138,747) (50  (265,577) - (1344,002) (41,138,747) (50  (21,304) - (134,912) (1,897,859) (102  (1,964,127) - (4,184,526) (255,105) (55  (1,964,127) - (4,184,526) (255,105)	Salaries	(1,046,833)	il a	,	(674,623)	(17,760,231)	(20,874,471)
(36,913)	Training, Workshops &						(18,767)
(36,913) (91,339) (1,761,999) (1,9248) (12,775) (293,621) (6,9248) (13,41,092) (2,221,247) (5,522,248) (2,53,776) (1,341,092) (1,897,839) (1,897,839) (1,956,264) (4,184,526) (2,552,105) (1,956,127) - (4,184,526) (2,552,105) (1,956,264) (4,184,526) (2,552,105) (1,956,264) (4,184,526) (2,552,105) (1,956,264) (4,184,526) (2,552,105) (1,956,264) (4,184,526) (2,552,105) (1,956,264) (4,184,526) (2,552,105) (1,956,264) (1,956,265) (1,956,264) (1,9	Rent and utilities	1 1	r _1		(500)	(6,412,451)	(6,539,040)
(36,913) (91,339) (1,761,999) (1,761,999) (1,761,999) (1,9248) (12,775) (293,621) (1,9248) (2,521,247) (1,925,277) (1,341,092) (41,138,747) (51,304) (2,52,748) (2,52,248) (1,304) - (2,73,204) (1,897,859) (1,007,028) (1,964,127) - (4,184,526) (1,964,127) - (4,184,526) (1,955,105) (1,955,264) (4,184,526) (1,765,105) (1,955,264) (1,955,264) (1,955,264) (1,955,264) (1,955,264) (1,955,264) (1,955,265	Audit fees	197	6107	Y	1	1	(238,306)
(19,248) (12,775) (293,621) (6,262,378) (638,034) (2,221,247) (6,265,577) (1,341,092) (41,138,747) (55,21,304) (21,304) (134,912) (1,897,859) (21,304) (21,304) (3,981,386) (80,595,650) (100,7,863) (4,184,526) (255,105) (255,105) (255,105)	Stationery & Supplies	(36,913)	ī		(91,339)	(1,761,999)	(1,982,315)
(4,262,378) (638,034) (2,221,247) (6,565,577) (1,341,092) (41,138,747) (55,527,76) (814,908) (6,547,248) (6,547,248) (6,005,028) (273,204) (1,897,859) (1,897,859) (1,897,859) (1,964,127) (4,184,526) (255,105) (1,956,264) (4,184,526) (255,105) (1,956,264) (4,184,526) (255,105)	Bank Charges	(19,248)	7	4	(12,775)	(293,621)	(423,842)
(4,262,378)       -       (638,034)       (2,221,247)         -       -       (1,341,092)       (41,138,747)       (51,138,747)         -       -       -       (1,341,092)       (41,138,747)       (51,138,747)         -       -       -       (814,908)       (6,547,248)       (6,547,248)       (6,547,248)       (7,552,248)         (21,304)       -       -       (134,912)       (1,897,859)       (100,752,759)       (100,752,759)       (100,752,759)       (100,752,759)       (100,752,7105)       (100,752,7105)       (100,752,7105)       (1,956,264)       (1,956,264)       (1,956,264)       (1,956,105)       (1,955,105)       (1,956,105)       (1,955,105)<	Maintenance and general						(8 955 792)
(5,547,248) (2,55,577) (3,541,092) (4,1,138,747) (5,6,547,248) (6,005,028) (6,005,028) (1,964,127) (1,964,127) (1,956,264) (1,956,264) (1,956,264) (1,956,264) (1,956,264) (1,956,264) (1,956,264) (1,956,264) (1,956,264) (1,956,264) (1,956,265) (1,341,092) (1,341,908) (1,	expenses	(4,262,378)			(638,034)	(2,221,247)	(9,00,107)
(265,577)       -       (814,908)       (6,547,248)       (6,547,248)         (352,776)       -       -       (273,204)       (2,562,248)         (21,304)       -       -       (1,897,859)       (1,897,859)         (6,005,028)       -       -       (3,981,386)       (80,595,650)       (10         7,863       -       -       (4,184,526)       (255,105)       (3,55,105)       (	Program supplies		•	•	(1,341,092)	(41,138,747)	(50,914,685)
(21,304) (273,204) (2,562,248) (21,304) (3,981,386) (1,897,859) (100,5005,028) (3,981,386) (80,595,650) (110,564,127) (4,184,526) (255,105) (1,956,264) (4,184,526) (255,105) (1,956,264) (4,184,526) (255,105) (1,956,264) (255,105)	Travel and transportation	(265,577)			(814,908)	(6,547,248)	(9,956,641)
(21,304) (134,912) (1,897,859) ( (6,005,028) (3,981,386) (80,595,650) (110 7,863 (4,184,526) (255,105) ( (1,964,127) (4,184,526) (255,105) ( (1,956,264) (4,184,526) (255,105) (	HO logistic expenses	(352,776)	1		(273,204)	(2,562,248)	(416,206)
(6,005,028) (3,981,386) (80,595,650) (100 7,863 (4,184,526) - (255,105) - (4,184,526) (255,105) (6 (1,956,264) (4,184,526) (255,105) (6	Depreciation	(21,304)		•	(134,912)	(1,897,859)	(2,343,957)
7,863 (0) - (255,105) - (4,184,526) (255,105) - (1,956,264) (4,184,526) (255,105) (0	TOTAL EXPENSES	(6,005,028)	1	1	(3.981,386)	(80,595,650)	(102,664,023)
(1,964,127) - (4,184,526) (255,105) (1,956,264) - (4,184,526) (255,105)	Net surplus/ (loss)	7,863	1	1	(0)		3,449,883
(1,956,264) - (4,184,526) (255,105)	Foreign exchange	01 964 127	9		(4 184 526)	(501 550)	(5,549,909)
(1,956,264) - (4,184,526)	north Same	(1,21,107,1)			(010,01,01,01)	(00,000)	
	NET SURPLUS/(LOSS) FOR THE VEAR	(F)C 956 1)			965 F81 F)	(255 105)	(2.100.026)
		(toring it)			(protection)	(corticae)	(anatom str)

Project wise income and expenditure statement for the year ended 31 December 2023 (SLL (New))

Account Heads	Country office (Control)	Country Research & office Evaluation Control) (Control)	Total	Microfina nce Project (Petty Traders)	Microfina nce Project (Comic Releif)	nt and Livehood for Adolescents (ELA)	Seed Testing Farm Project	Mal Mal Pha (Hea	CRS Malaria Phase-3 (Health)
	SL-0010	SL-0014		SL-0003	SL-0004	SL-0005	ST-0016		SI-0009
	OSD	OSD	OSD	OSD	OSD	USD	OSD		USD
Income									
Grant Income (Grant									
received in advance)	(8,659)	t	(8,659)	,	٠	,			1
Grant income (Deferred									
grant for fixed assets)		31	31		*		i		3
Other income	27,992	•	27,992	.1:	ı	ı	ı		,
BRAC Contribution	196,125		196,125	4	•	1	•		1
TOTAL INCOME	0.00	;							
TOTALINCOME	215,458	31	215,488		•				

Supplementary information for the year ended 31 December 2023

Project wise income and expenditure statement for the year ended 31 December 2023 (SLL (New))

	Country office (Control)	Research & Evaluation	Total	Microfina nce Project (Petty	Microfina nce Project	ent and Livehood for	Seed Testing Farm Project	CRS Malaria Phase-3	WFP-IVS (Agricluture )
Account Heads		(Control)		Traders)	(Comic Releif)	Adolescents (ELA)		(пеани)	
	SL-0010	SL-0014		SL-0003	SL-0004	SL-0005	SL-0016	ST-0009	SL-0013
	OSD	OSD	OSD	OSD	OSD	OSD	OSD	OSD	OSD
Expenditure									
Salaries	(39,494)		(39,494)					,	
Training, workshops and									
seminars		í	1		t				
Occupancy Expenses	(5,854)	,	(5,854)	1		ı	*	ì	
Audit fees	(4,859)		(4,859)		1			1	
Stationery & Supplies	(2,773)	•	(2,773)		1	•			
Bank Charges	(3,681)	•	(3,681)	1	313	1	1	1	
Maintenance and general									
expenses	(51,839)	,	(51,839)	•	1	1	•	ji	
Program supplies	•	•	*	•	E	ı	•	1	
Travel and transportation	(84,499)	3	(84,499)		1	1	•	i	
HO logistic expenses	143,109	Ē	143,109	-	t				
Depreciation	(5,744)	(31)	(5,775)	1	a	1	•		
TOTAL EXPENSES	(55,633)	(31)	(55,663)	•	r	•	i	1	
Net surplus/ (loss)	159,825	1	159,825	i	3	3		1	
Foreign exchange									
(Loss)/gain- Unrealized	42,190	ï	42,190	î	1	1	i	1	
NET SURPLUS/(LOSS)	210 000		1000						
FUR THE YEAK	20,202	L	207,707	í	E	1	í,	18	

Project wise income and expenditure statement for the year ended 31 December 2023 (USD) (continued)

Account Heads	Foundation -USA-ELA	Preparedne ss (EPP)	USA - ECHIDNA	(Agriclutu re)	PSPP	ELA Tie off Grant (ELA)	Value Chain- EU Lot 1	(EU)- Lot	COVID-19-
	SL-0011	SL-0015			SL-0019		SL-0022		SL-0025
	OSD	OSD	OSD	OSD	OSD	OSD	OSD	OSD	USD
Income									
Grant Income (Grant									
received in advance)		9	17,969	1	1	1	1	479,605	
Grant income (Deferred									
grant for fixed assets)	31	0	306	1	4	269	3,067	3,844	141
Other income	,		1	1	1	•	•	1	
BRAC Contribution		1	31	4	1	Part 2		1	
TOTAL INCOME	31	0	18,275	1		269	3,067	483,449	141

Project wise income and expenditure statement for the year ended 31 December 2023 (USD) (continued)

		Emergenc							
	Novo	y	BRAC USA	<b>ECOWAS</b>		ELA Tie	Veluc	DAEC (ETT)	OCULA 10
	Foundation	Prepared	ı	(Agriclutu	PSPP	off Grant	Chain FI	DAFS (EU)-	CIND-19-
	-USA-ELA	ness	<b>ECHIDNA</b>	re)		(ELA)	T. T.	F1013	CDF
Account Heads		(EPP)					1107		
	SL-0011	SL-0015	SL-0035	SL-0018	SL-0019	SL-0020	SL-0022	SL-0021	SL-0025
	USD	OSD	OSD	OSD	USD	OSD	OSD	USD	USD
Expenditure									
Salaries		1	(3,406)		1	1		(21.762)	
Training, Workshops &									
Seminars	i	1	•	3	,	,		(871)	ı
Rent and utilities			6		ŗ	1	1		1
Audit fees	ı	ı	i		1			(6.205)	1
Stationery & Supplies	ı	1	(492)			•		(1.009)	
Bank Charges	•	•	1	1		ĭ		(878)	
Maintenance and general									
expenses		9)	(695)	E		1	r	(32,618)	•
Program supplies		•	(6,758)			,		(384,841)	1
Travel and transportation			(4,747)	£	1	i	í	(18,877)	,
HO logistic expenses	1		(1,871)	3	3	1	•	(12,544)	
Depreciation	(32)	0	(306)	Е	1	(269)	(3,092)	(3.844)	(141)
TOTAL EXPENSES	(32)	0	(18,275)	1		(269)	(3,092)	(483,449)	(141)
Net surplus/ (loss)	0		0	,	ı	i	(24)	(0)	1
Foreign exchange									
(Loss)/gain- Unrealized	i i		8,130	1107	•	i	r	(10,679)	
NET SURPLUS/(LOSS)									
FOR THE YEAR	<b>(</b> )		8,130	a	1	5	(24)	(10,679)	ľ

Project wise income and expenditure statement for the year ended 31 December 2023 (USD) (continued)

	ZIS	ECHIDNA	GIF	LEGO	MCF AIM	Total
Account Heads	SC -0028	6200-1S	SI -0031	SI -0032	SI -0034	
	OSD	USD	USD	USD	USD	USD
Income						
Grant Income (Grant						
received in advance)	278,167	,	1	178,578	3,653,650	4,599,310
Grant income (Deferred						
grant for fixed assets)	686	ì	,	6,263	88,111	103,053
Other income	3		•	•		27,992
BRAC Contribution				•	•	196,125
TOTAL INCOME						
	279,156			184,841	3,741,760	4,926,480

Project wise income and expenditure statement for the year ended 31 December 2023 (USD) (continued)	liture statement fo	r the year endec	131 December 2	2023 (USD) (conti	(pənu	
Account Heads	ZIS	ECHIDNA	GIF	LEGO	MCF AIM	Total
	SL-0028 USD	SL-0029 USD	SL-0031	SL-0032 USD	SL-0034 USD	OSD
Expenditure						
Salaries	(48,601)	×	i	(31,320)	(824,542)	(969,125)
Training, Workshops &						(871)
Rent and utilities		ı	1	(23)	(297,707)	(303,584)
Audit fees	1					(11,064)
Stationery & Supplies	(1,714)	i		(4,241)	(81,803)	(92,032)
Bank Charges	(894)	ì		(593)	(13,632)	(19,677)
Maintenance and general						(415 785)
expenses	(197,887)	i		(29,622)	(103, 124)	(417,195)
Program supplies	3	1	1	(62,262)	(1,909,921)	(2,363,782)
Travel and transportation	(12,330)	i		(37,833)	(303,965)	(462,250)
HO logistic expenses	(16,378)	•		(12,684)	(118,956)	(19,323)
Depreciation	(686)	1		(6,263)	(88,111)	(108,821)
TOTAL EXPENSES	(278,791)		E	(184,841)	(3,741,760)	(4,766,314)
Net surplus/ (loss)	365	.1	3	(0)	1	160,165
Foreign exchange (Loss)/pain-Unrealized	(91 187)		,	(194 272)	(11 844)	(257,662)
	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
NET SURPLUS/(LOSS) FOR THE YEAR	(90,822)	3.0	(30-2	(194,272)	(11,844)	(97,497)

(Agriclutur

Phase-3

(Health)

Malaria

WFP-IVS

CRS

SL-0013

8T-0006

SLL (New)

SLL(New)

23,816

134

9

(1,166,198)

9

(1,166,064)

9

(1,142,247)

62,786

138,952

4,819

881

58.793

314,556

7,646,089

14,562

7,631,527

43,313

314,556

,507,444

1,507,444

Related Party Payables

Total liabilities

4,819 (1,034,870)Seed Farm SL-0016 **Testing** Project SLL (New) (1,034.870)(1,034,870)Empowerm Adolescents SL-0005 ent and Livehood (ELA) SLL (New) 881 15,479 Microfinanc Project(Com (122)ic Releif) SL-0004 SLL (New) (814,227) (814,227) (814,349) Microfinanc Project(Pett 43,049 43,049 43.049 SL-0003 SLL (New) y Traders) Total SLL (New) 456,040 16,058,580 3,545,734 572,075 20,176,388 20,632,429 6,138,644 Project wise financial position as at 31 December 2023 (SLL (New) SLL (New) 1,912 Evaluation SL-0014 14,562 Research (Control) (488,009) (488,009) (486,097)(Control) SLL (New) Country office SL-0010 454,128 16,546,589 3,545,734 572,075 20,664,397 21,118,526 6,124,082 Cash and Cash Equivalents Related party Receivables Liabilities and capital fund Non-current assets Receivable from donors Property and equipment Other payables Lease Liability Other receivables Current assets Current assets Total assets Liabilities Assets

Project wise financial position as at 31 December 2023 (SLL (New) (continued)

SL-0014 SL-0003 SL-0004 SL-0005 SL-0005 SL-0005 SL-0005 SL-0005 SL (New) SLL	Country office (Control)	Research & Evaluation (Control)	Total	ELA Microfinanc e Project(Pett y Traders)	ELA Microfinanc e Project(Com ic Releif)	Empower ment and Livehood for Adolescent	Seed Testing Farm Project	CRS Malaria Phase-3 (Health)	WFP-IVS (Agricluture)
-       28,175       -       -       -       (10,628)         (2,649)       646,405       -       -       -       (10,628)         (498,010)       12,311,760       (271,507)       (873,142)       (881)       (1,039,690)       (1,270,571)         (500,659)       12,986,340       (271,507)       (873,142)       (881)       (1,039,690)       (1,281,199)         (486,097)       20,632,429       43,049       (814,349)       -       (1,034,870)       (1,142,247)	SL-0010 SLL (New)	SL-0014 SLL (New)	SLL (New)	SL-0003 SLL (New)	SL-0004 SLL (New)	SLL (New)	SLL (New)	SLL(New)	SLL (New)
(2,649)       646,405       -       <	28,175		28,175				,		
(498,010)         12,311,760         (271,507)         (873,142)         (881)         (1,039,690)           (500,659)         12,986,340         (271,507)         (873,142)         (881)         (1,039,690)           (486,097)         20,632,429         43,049         (814,349)         - (1,034,870)	649,054	(2,649)	646,405		Ē	ı	ı	(10,628)	
(500,659)     12,986,340     (271,507)     (873,142)     (881)     (1,039,690)       (486,097)     20,632,429     43,049     (814,349)     - (1,034,870)	12,809,769	(498,010)	12,311,760	(271,507)	(873,142)	(881)	(1,039,690)		(0)
(486,097) 20,632,429 43,049 (814,349) - (1,034,870)	13,486,999	(500,659)	12,986,340	(271,507)	(873,142)	(881)	(1,039,690)	(1,281,199)	(0)
	21,118,526	(486,097)	20,632,429	43,049	(814,349)		(1,034,870)	(1,142,247)	(0)

	Novo	Emergenc	BRACTISA	FCOWAS		FI.A Tie	Cassava		
	Foundation- USA-ELA	y Preparedn ess (EPP)	ECHIDNA	(Agricluture	PSPP	off Grant (ELA)	Value Chain- EU Lot 1	(EU)- Lot 3	COVID-19
	SLL (New)	SL-0015 SLL (New)	SL-0035 SLL (New)	SL-0018 SLL (New)	SLL (New)	SLL (New)	SL-0022 SLL (New)	SL-0021 SLL(New)	SL-0025 SLL (New)
Assets Non-current assets Property and equipment	6,091	(385)	248,015	1,650	926	026'9	137,052	144,202	6,074
Current assets Cash and Cash Equivalents	654		5,540,436				983.573	859,889	
Receivable from donors Related party Receivables	(6,630,233)	(766,249)	(88,167)	(961,681)	16,108	(111,940)	(2,554,657)	2,065,461	258,977
Other receivables Current assets	(6,629,579)	(766,249)	5,452,269	(961,681)	16,108	(111,940)	(1,571,084)	2,925,350	258,977
Total assets Liabilities and capital fund	(6,623,487)	(766,633)	5,700,284	(960,030)	17,084	(104,970)	(1,434,032)	3,069,552	265,051
Liabilities									
Lease Liability Other payables Related Party Payables	378,965 (226)	102,692	46,120	174,278	14,578	- (20,420) 16,839	- 463,434 1,538,557	2,034,955	- 142,443 112,644
Total liabilities	378,739	102,692	46,120	174,278	14,578	(3,581)	2,001,990	6,767,515	255,086

Project wise financial position as at 31 December 2023 (SLL (New) (continued)

	Foundation- USA-ELA	y Preparedn ess (EPP)	BRAC USA - ECHIDNA	ECOWAS (Agricluture	PSPP	ELA Tie off Grant (ELA)	Chain- EU Lot 1	BAFS (EU)- Lot	COVID-19 -
	SL-0011	SL-0015	SL-0035	SL-0018	SL-0019	SL-0020	SL-0022	SL-0021	SL-0025
	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL(New)	SLL (New)
Capital fund Donor funds received in advance			5,231,033	1	- I	,	(3,308,952)	(3,353,252)	
Deffered Grant for Fixed asset	1,321	(3,077)	248,015	(7,050)	2,384	(9,027)	(87,439)	(58,516)	10,703
Retained surplus	(7,003,547)	(866,247)	175,116	(1,127,259)	121	(92,361)	(39,631)	(286,195)	(738)
Total capital fund	(7,002,226)	(869,325)	5,654,164	(1,134,309)	2,506	(101,389)	(3,436,022)	(3,697,963)	9,965
Total liabilities and capital fund	(6,623,487)	(766,633)	5,700,284	(960,030)	17,084	(104,970)	(1,434,032)	3,069,552	265,051

Assets Non-current assets Property and equipment Current assets	CIZ					
IS s		ECHIDNA	GIF	LEGO	MCF AIM	Total
s	SL-0028	SL-0029	SL-0031	SL-0032	SL-0034	
S	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)
S.						
	100 044	50 305	377.0	008 123	7 519 616	0 410 001
Current assets	107,744	666,40	2,113	0/1,090	010,010,	7,410,001
Cash and Cash Equivalents	985,708	ī	•	742,719	21,337,811	33,996,658
Receivable from donors	1	1	1	1	¥	
Related party Receivables (9	(912,698)	137,229	15,624	(2,201,793)	(818,893)	533,423
Other receivables		1	)	21.988	208,367	802,430
Current assets	73,010	137,229	15,624	(1,437,086)	20,727,285	35,332,511
Total assets	182,954	206,624	25,399	(765,196)	28,245,901	44,742,511
10						
Liabilities and capital fund						
Liabilities						
Lease Liability	1	1		1		
	343,986	206,624	7,463	367,624	9,316,519	19,801,871
Related Party Payables	9,662	ı	ľ.	7,401	1	8,358,917
Total liabilities	353,648	206,624	7,463	375,025	9,316,519	28,160,788

Project wise financial position as at 31 December 2023 (SLL (New) (continued)

	ZIS	ECHIDNA	GIF	LEGO	MCF AIM	Total
	SL-0028	SL-0029	SL-0031	SL-0032	SL-0034	
	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)	SLL (New)
Capital fund						
Donor funds received in advance	1,704,832	1100	310	2,372,415	10,296,361	12,970,611
Deffered Grant for Fixed asset	(1,630)	Ε	E	671,890	7,518,616	8,921,967
Retained surplus	(1,873,896)	ı	17,936	(4,184,526)	1,114,405	(5,310,854)
Total capital fund	(170,694)		17,936	(1,140,221)	18,929,382	16,581,723
Total liabilities and capital fund	182,954	206,624	25,399	(765,196)	28,245,901	44,742,511

Project wise financial position as at 31 December 2023 (USD)

	Country office (Control)	Research & Evaluation (Control)	Total	ELA Microfinanc e Project(Pett y Traders)	ELA Microfinanc e Project(Com ic Releif)	Empowerm ent and Livehood for Adolescents	Seed Testing Farm Project	CRS Malaria Phase-3 (Health)	WFP-IVS (Agriclutur e)
	SL-0010 USD	SL-0014 USD	USD	SL-0003	SL-0004 USD	SL-0005 USD	SL-0016 USD	SL-0009	SL-0013 USD
Assets Non-current assets Property and equipment	19,917.90	83.87	20,002	*	(5.36)		,	1,044.58	
Current assets Cash and Cash Equivalents	155,515		155,515	J	3	3	j	9	3
Receivable from donors Related party Receivables	725,728	(21,404)	704,324	1,888	(35,712)	1 1	(45,389)	(51,149)	(0)
Other receivables	25,091	1	25,091	ı		T		ı	
Current assets	906,333	(21,404)	884,929	1,888	(35,712)	1	(45,389)	(51,143)	(0)
Total assets	926,251	(21,320)	904,931	1,888	(35,717)		(45,389)	(50,099)	0
Liabilities and capital fund			design to the state of the stat						
Liabilities									
Lease Liability	, 000,000	1 00	1 000					1 -	,
Omer payables Related Party Payables	66,116	639	66,116	13,796	1,900	- 39		3,341	1 1
Total liabilities	334,716	639	335,355	13,796	2,579	39	211	6,094	]

Project wise financial position as at 31 December 2023 (USD) (continued)

WFP-IVS (Agricluture)	SL-0013	OSD		•	(0)	(0)	(0)
CRS Malaria Phase-3 (Health)	ST-0009	OSD		(466)	(55,727)	(56,193)	(50,099)
Seed Testing Farm Project	SL-0016	USD	ī	•	(45,600)	(45,600)	(45,389)
Empower ment and Livehood for Adolescent s(ELA)	SL-0005	USD		•	(39)	(66)	
ELA Microfinanc e Project(Com ic Releif)	SL-0004	USD	,		(38,296)	(38,296)	(35,717)
ELA Microfinanc e Project(Pett y Traders)	SL-0003	OSD			(11,908)	(11,908)	1,888
Total		OSD	1,236	28,351	539,989	569,576	904,931
Research & Evaluation (Control)	SL-0014	OSD	ř	(116)	(21,843)	(21,959)	(21,320)
Country office (Control)	SL-0010	USD	1,235.77	28,467	561,832	591,535	926,251
			Capital fund Donor funds received in advance	Deffered Grant for Fixed asset	Retained surplus	Total capital fund	Total liabilities and capital fund

BRAC Sierra Leone

Supplementary information for the year ended 31 December 2023

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Novo Emer Foundation- Prena	Novo Foundation-	genc y y	BRAC USA	ECOWAS (Agricluture	PSPP	ELA Tie off Grant	Cassava Value Chain- EU	BAFS (EU)- Lot 3	COVID-19
	USA-ELA	ess (EPP)	<b>ECHIDNA</b>	(		(ELA)	Lot 1	,	
	SL-0011	SL-0015	SL-0035	SL-0018	SL-0019	SL-0020	SL-0022	SL-0021	SL-0025
	USD	OSD	OSD	OSD	OSD	OSD	OSD	OSD	USD
Assets									
Property and equipment	267.17	(16.87)	10,877.85	72	43	305.71	6,011.05	6,324.63	266.39
Current assets									
Cash and Cash Equivalents	29		243,002	1			43,139	37,714	1
Receivable from donors Related party Receivables	(290,800)	(33,607)	(3,867)	(42,179)	902	(4,910)	(112,046)	90,590	11,359
Other receivables	ı	ı		•			1		1
Current assets	(290,771)	(33,607)	239,135	(42,179)	200	(4,910)	(68,907)	128,305	11,359
Total assets	(290,504)	(33,624)	250,012	(42,107)	749	(4,604)	(62,896)	134,629	11,625
Liabilities and capital fund									
Liabilities									
Lease Liability		1		A.		1	i	1	
Other payables	16,621	4,504	2,023	7,644	639	(968)	20,326	89,252	6,247
Related Party Payables	(10)	0	C	700		739	67,481	207,568	4,941
Total liabilities	16,611	4,504	2,023	7,644	639	(157)	87,807	296,821	11,188

Project wise financial position as at 31 December 2023 (USD) (continued)

	Novo Foundation- USA-ELA	Preparedn ess (EPP)	BRAC USA - ECHIDNA	ECOWAS (Agricluture	PSPP	ELA Tie off Grant (ELA)	Value Chain- EU Lot 1	BAFS (EU)- Lot 3	COVID-19
	SL-0011	SL-0015	SL-0035	SL-0018	ST-0019	SL-0020	SL-0022	SL-0021	SL-0025
	OSD	OSD	OSD	OSD	OSD	OSD	OSD	OSD	OSD
Capital fund Donor funds received in									
advance	3	1	229,431.27	•	,	,	(145,129.48)	(147,072.47)	
Deffered Grant for Fixed asset	58	(135)	10,878	(309)	501	(368)	(3,835)	(2,566)	469
Retained surplus	(307,173)	(37,993)	7,681	(49,441)	5	(4,051)	(1,738)	(12,552)	(32)
Total capital fund	(307,115)	(38,128)	247,990	(49,750)	110	(4,447)	(150,703)	(162,191)	437
Total liabilities and capital fund	(290,504)	(33,624)	250,012	(42,107)	749	(4,604)	(62,896)	134,629	11,625

SL-0032 SL-0034 USD USD USD 29,468.85 329,763.88 412 32,575 935,869 1,491 (63,030) 909,091 1,238,855   16,124 16,124 16,448 16,448 16,448 11,235	GIZ ECHIDNA	ZIS	ECHIDNA	GIF	LEGO	MCF AIM	Total
rent assets         USD         USD <th< td=""><td></td><td>SL-0028</td><td>SL-0029</td><td>SL-0031</td><td>SL-0032</td><td>SL-0034</td><td></td></th<>		SL-0028	SL-0029	SL-0031	SL-0032	SL-0034	
rent assets quipment 4,822.11 3,043.64 428.73 29,468.85 329,763.88 quipment 4,822.11 3,043.64 428.73 29,468.85 329,763.88  stand quipment 43,233 - 32,575 935,869 1, and donors deceivables (40,031) 6,019 685 (96,570) 9,64 9,139 1,38  stand donors stand fund 8,024 9,062 1,1114 (33,561) 1,238,855 1,38  capital fund 15,087 9,062 327 16,124 408,619 1,338  stand ables 15,511 9,062 327 16,448 408,619 1,38	Assorts	OSD	OSD	OSD	OSD	OSD	USD
Equivalents   43,233	Non-current assets Property and equipment	4,822.11	3,043.64	428.73	29,468.85	329,763.88	17,214
Acceivables	Current assets Cash and Cash Equivalents	43,233		i	32,575	935,869	1,491,08
s 3,202 6,019 685 (63,030) 909,091 1	Receivable from donors Related party Receivables Other receivables	(40,031)	6,019	685	(96,570) 964	(35,916)	23,39 35,19
s,024     9,062     1,114     (33,561)     1,238,855     1       capital fund     ====================================	Current assets	3,202	610'9	989	$\overline{(63,030)}$	160,606	1,549,67
15,087     9,062     327     16,124     408,619       ayables     325     325       15,511     9,062     327     16,448     408,619	Total assets Liabilities and canital fund	8,024	9,062	1,114	(33,561)	1,238,855	1,962,39
15,087       9,062       327       16,124       408,619         2ayables       424       325       16,124       408,619         15,511       9,062       327       16,448       408,619       1	Liabilities						
<u>15,511</u>	Lease Liability Other payables Related Party Payables	- 15,087 424	9,062	327	- 16,124 325	408,619	868,50 366,61
	Total liabilities	15,511	9,062	327	16,448	408,619	1,235,12

Project wise financial position as at 31 December 2023 (USD) (continued)

Total	USD	568,886	391,314	(232,932)	727,269	1,962,391
MCF AIM	SL-0034 USD	451,594.76	329,764	48,877	830,236	1,238,855
LEGO	SL-0032 USD	104,053.27	29,469	(183,532)	(50,010)	(33,561)
GIF	SL-0031 USD	2	1	787	787	1,114
ECHIDNA	SL-0029 USD	r		e-		9,062
ZIS	SL-0028 USD	74,773.32	(72)	(82,188)	(7,487)	8,024
		Capital fund Donor funds received in advance	Deferred Grant for Fixed asset	Retained surplus	Total capital fund	Total liabilities and capital fund