BRAC Sierra Leone

Financial Statements
for the year ended 31 December 2024

This report contains 23 pages
Supplementary 20 pages
Ref: 1003/sim/bow

Contents

General information

Board of Directors	:	Mr. Shameran Abed	-	Chairperson
		Ms.Shahrukh Yasmin Mirza	-	Member

Office : BRAC Sierra Leone
No. 2 Samuel Banister Drive
Hill Cut Junction
Freetown
Sierra Leone

Bankers : Access Bank (SL) Limited
Vista Bank (SL) Limited
Marampa Masimera Community Bank
Rokel Commercial Bank
Union Trust Bank
Sierra Leone Commercial Bank

Auditor : Baker Tilly SL
Chartered Accountants
Baker Tilly House
37 Siaka Stevens Street
Freetown

Management's Responsibility Statement

The Directors are responsible for the preparation and presentation of these financial statements, which comprise the statement of financial position as at 31 December 2024, the statements of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the financial statements which include a summary of significant accounting policies and other explanatory information, on the basis of the accounting policies described in note 3 of the financial statements; and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud and error.

Approval of the financial statements

The financial statements, as indicated above, were approved by management and signed on its behalf by:

....
Head of Finance

....
Country Director

....
Director of Finance

Baker Tilly SL
Baker Tilly House
37 Siaka Stevens Street
P.O Bo 100
Freetown
Sierra Leone
Telephone +(232) 30-444-100

Independent Auditor's Report to the Board of Directors of BRAC Sierra Leone

Opinion

We have audited the financial statements of BRAC Sierra Leone which comprise the statement of financial position as at 31 December 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and the notes to the financial statements which include a summary of significant accounting policies and other explanatory notes as set out on pages 10 to 23.

In our opinion, the financial statements give a true and fair view of the financial position of BRAC Sierra Leone as at 31 December 2024, and of its financial performance and cash flows for the year then ended in accordance with the significant accounting policies adopted by the Organisation as stated in note 3 of the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Sierra Leone, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors and those charged with Governance for the Financial Statements

The Directors are responsible for the preparation and presentation of these financial statements in accordance with the significant accounting policies stated in note 3 of the financial statements, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Independent Auditor's Report
to the Board of Directors of BRAC Sierra Leone *(continued)*

Auditor's responsibility for the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with international standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with international standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Independent Auditor's Report
to the Board of Directors of BRAC Sierra Leone *(continued)*

Auditor's responsibility for the financial statements (continued)

- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Organisation to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Organisation's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The financial statements have been prepared in accordance with the basis of accounting described in note 3 of the financial statements, for the purpose of determining the financial position of BRAC Sierra Leone for use by its management, BRAC International and other donors, and the financial statements and related auditor's report may not be suitable for another purpose. Our report is intended solely for the management of BRAC Sierra Leone of No. 2 Samuel Banister Drive Hill Cut Junction. Freetown and should not be distributed to or used by parties other than the management of BRAC Sierra Leone, BRAC International and other donors.

The Engagement Partner on the audit resulting in this independent auditors' report is Derrick Kawaley.

Baker Tilly

Freetown **Chartered Accountants**

Date: 20 March 2025

Statement of financial position
as at 31 December 2024

Assets	Notes	SLE		USD	
Non-Current Assets		**2024**	2023	**2024**	2023
Property and equipment	*10*	**8,003,920**	9,410,001	**352,720**	412,719
Total non-current assets		**8,003,920**	9,410,001	**352,720**	412,719
Current assets					
Cash and cash equivalents	*12*	**64,740,314**	33,996,659	**2,853,002**	1,491,082
Related party receivables	*18*	-	533,423	-	23,396
Other receivables	*13*	**8,250,864**	802,430	**363,602**	35,194
Total current assets		**72,991,178**	35,332,512	**3,216,604**	1,549,672
Total assets		**80,995,098**	44,742,513	**3,569,324**	1,962,391
Current liabilities					
Other payables	*14*	**14,903,035**	19,801,870	**656,753**	868,503
Related party payables	*17*	**10,336,302**	8,358,917	**455,504**	366,619
Donor funds	*15*	**56,308,093**	21,892,578	**2,481,407**	960,201
Total current liabilities		**81,547,430**	50,053,365	**3,593,664**	2,195,323
Total liabilities		**81,547,430**	50,053,365	**3,593,664**	2,195,323
Capital funds					
Retained surplus		**(552,332)**	(5,310,852)	**(694,749)**	(905,518)
Translation reserve	*19*	-	-	**670,409**	672,586
Total capital fund		**(552,332)**	(5,310,852)	**(24,340)**	(232,932)
Total liabilities and capital fund		**80,995,098**	44,742,513	**3,569,324**	1,962,391

These financial statements were approved by the Management on ..MARCH 20TH.. 2025

....
Head of Finance

....
Country Director

Asif Ahmed
....
Director of Finance

The notes on pages 10 to 22 are an integral part of these financial statements

Statement of comprehensive income

for the year ended 31 December 2024

	Notes	SLE		USD	
Income		**2024**	2023	**2024**	2023
Grant income	*4*	**100,898,327**	101,286,537	**4,469,068**	4,702,363
Other income	*6*	**34,425**	602,934	**1,525**	27,992
BRAC contribution	*5*	**3,949,062**	4,224,434	**174,915**	196,125
Total income		**104,881,814**	106,113,905	**4,645,508**	4,926,480
Expenses					
Staff costs and other benefits	*7*	**(32,370,138)**	(20,874,471)	**(1,433,764)**	(969,125)
Other general & administrative expenses	*8*	**(62,902,167)**	(72,887,787)	**(2,786,112)**	(3,383,913)
Training, workshops & seminars	*9*	**(479,720)**	(18,767)	**(21,248)**	(871)
Occupancy expenses	*10*	**(4,017,352)**	(6,539,040)	**(177,940)**	(303,583)
Depreciation	*11*	**(3,355,562)**	(2,343,957)	**(148,627)**	(108,822)
Total expenses		**(103,124,939)**	(102,664,023)	**(4,567,691)**	(4,766,314)
Operating surplus		**1,756,877**	3,449,883	**77,817**	160,165
Other comprehensive income					
Foreign exchange gain/(Loss)- Unrealized		**3,001,645**	(5,549,909)	**132,951**	(257,662)
Surplus reserve		**4,758,522**	(2,100,026)	**210,768**	(97,497)

These financial statements were approved on........MARCH 20th........ 2025

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Head of Finance

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Country Director

Asif Ahmed
....
Director of Finance

The notes on pages 10 to 22 are an integral part of these financial statements

Statement of changes in equity
for the year ended 31 December

	Retained Surplus SLE	Retained Surplus USD	Translation Reserve USD	Total Capital Fund USD
At 1 January 2024	**(5,310,852)**	**(905,518)**	**672,586**	**(232,932)**
Surplus for the year	**4,758,522**	**210,768**	**-**	**210,768**
Effect of translation difference	**-**	**-**	**(2,176)**	**(2,176)**
As at 31 December 2024	**(552,332)**	**(694,750)**	**670,410**	**(24,340)**
At 1 January 2023	(3,210,826)	(808,021)	637,595	(170,426)
Surplus for the year	(2,100,026)	(97,497)	-	(97,497)
Effect of translation difference	-	-	34,991	34,991
As at 31 December 2023	(5,310,852)	(905,518)	672,586	(232,932)

The notes on pages 10 to 22 are an integral part of these financial statements

Statement of cash flows
for the year ended 31 December

	Notes	SLE		USD	
		2024	2023	**2024**	2023
Net cash used in operating activities		**(1,722,378)**	15,396,918	**(68,482)**	568,327
Cash flow from investing activities					
Acquisition of property & equipment	*11*	**(1,949,481)**	(7,744,112)	**(82,309)**	(359,531)
Net cash used in investing activities		**(1,949,481)**	(7,744,112)	**(82,309)**	(359,531)
Cash flow from Financing Activities					
Increase in donor funds investment in fixed assets		**(1,269,837)**	5,353,217	**(54,097)**	201,890
Decrease in grants received in advance		**35,685,354**	7,587,656	**1,575,304**	283,167
Net cash provided by/ (used in) financing activities		**34,415,515**	12,940,873	**1,521,207**	485,057
Net increase / (decrease) in cash and cash equivalents		**30,743,656**	20,593,678	**1,370,416**	693,853
Cash and cash bank balances at 1 January		**33,996,658**	13,402,980	**1,491,082**	711,410
Effect of translation difference		**-**	-	**(8,496)**	85,819
Cash and cash equivalents at 31 December		**64,740,314**	33,996,658	**2,853,002**	1,491,082

The notes on pages 10 to 22 are an integral part of these financial statements

Notes to the financial statements

1. Reporting entity

BRAC Sierra Leone is a Non-governmental organization which was registered with the Ministry of Development and Economic Planning on the 5 June 2008. The address of the organisation's registered office is No. 2 Samuel Banister Drive Hill Cut Junction, Freetown. It is the Sierra Leone arm of international NGO Stitching BRAC International.

BRAC Sierra Leone's principal activities are the provision of health services, education, agriculture, livestock and legal empowerment programs. They are presently operating in the western area and some parts of the Northern Province.

2. Basis of preparation

Basis of measurement

The financial statements have been prepared on the historical cost basis, using the accruals concept.

Functional and presentation currency

These financial statements are presented in Leones which is the organisation's functional currency. All financial information presented in Leones has been rounded up to the nearest thousand.

3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

(a) Foreign currency

Foreign currency transactions and conversions

Transactions in foreign currencies are translated to the respective functional currency of the company at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rate at that date.

The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the exchange rate at the end of the period. Foreign currency differences arising on retranslation are recognised in statement of income and expenditure.

Notes to the financial statements *(continued)*

Significant accounting policies *(continued)*

b) Property, plant and equipment

i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the assets. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for its intended use, and the cost of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

ii) Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

iii) Depreciation

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment.

The estimated useful lives are as follows:

	Rates	Useful life
Motor vehicles/Cycles	20%	5 years
Computer equipment	33.33%	3 years
Furniture and fittings	10%	10 years
Equipment	20%	5 years

Notes to the financial statements *(continued)*

Significant accounting policies *(continued)*

b) Property, plant and equipment *(continued)*

Depreciation methods, useful lives and residual values are reassessed at the reporting date.

(iv) Disposals

Gains or losses on the disposal or scrapping of property, plant and equipment are determined as the difference between the sales price less the cost of dismantling selling and re-establishing the assets and the carrying amount. Any gains or losses are recognised in the income statement as other operating income or external expenses respectively.

(c) Investments

If the organisation has the positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held-to maturity. Held-to-maturity financial assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequently to initial recognition held-to-maturity financial assets are measured at amortised cost using the effective interest method, less any impairment losses. Any sale or reclassification of a more than significant amount of held-to-maturity investments not close to their maturity would result in the reclassification of all held-to-maturity investments as available-for-sale, and prevent the organisation from classifying investment securities as held-to-maturity for the current and the following two financial years.

(d) Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand and unrestricted balances with banks that are used by the organisation in the management of its short-term commitments.

(e) Employee benefits

Defined contribution plan

The organisation operates a defined contribution scheme. The scheme is generally funded through payments to the National Social Security and Insurance Trust or trustee administrated funds. A defined contribution is a pension plan under which the company pays fixed contribution into the separate entity. The organisation has no legal or constructive obligations to pay further contribution if the fund does not hold sufficient assets to pay all employees the benefit relating to employees' service in the current and prior period.

Notes to the financial statements *(continued)*

Significant accounting policies *(continued)*

(f) Donor grants

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, donor grants are for the funding of projects and programs and for these grants income is recognized to equate to expenditure incurred on projects and programs. For donor grants which involve funding for fixed assets, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned.

All donor grants received are initially recorded as liabilities in grants received in advanced account. For grants utilized to purchase fixed assets, the donor grants are transferred to deferred income accounts whilst for grants utilized to reimburse program-related expenditure, the amounts are recognized as income.

(g) Grant income

This represent amount released from deferred income and grant received in advance account and reported as income for the period.

(h) Other income

Other income comprises foreign exchange gains and bank interest.

(i) Self Insurance Fund

BRAC Sierra Leone sets aside a monthly amount equivalent to 1% of the basic salary of local employees, to constitute a self-insurance fund. This fund is to cover liabilities arising out of death and other permanent injuries suffered by all the local employees. The payment in the event of death or permanent injury is ranging from 12 months' equivalent of basic salary in the first year of employment, up to 50 months' equivalent of basic salary for 10th year of employment onwards.

(j) Segmental reporting

The Organisation operates in only one economic environment – Sierra Leone and does not consider that reporting by business segment will lead to a clearer understanding of the financial statements. However, a project wise income and expenditures statement has been shown in supplementary information.

(k) Staff costs

Staff costs comprise of salaries and allowances of administrative staff and project employees, social security contribution and other related expenses.

(l) Training costs

Training costs comprise of trainings, workshops and seminars of both program staffs and beneficiaries.

(m) Administrative expenses

Administrative expenses comprise expenses relating to administrative and management, including office expenses, depreciation as well as other indirect costs.

(n) Income tax expense

The Organisation is exempt from paying taxes.

Notes to the financial statements *(continued)*

4. Grant income

In Leones (New) / USD	SLE 2024	SLE 2023	USD 2024	USD 2023
Grant Income (Grant received in advance)	**97,794,935**	99,066,837	**4,331,610**	4,599,310
Grant income (Deferred grant for fixed assets)	**3,103,392**	2,219,700	**137,458**	103,053
	100,898,327	101,286,537	**4,469,068**	4,702,363

5. BRAC contribution

In Leones (New) / USD	SLE 2024	SLE 2023	USD 2024	USD 2023
BRAC contribution	**3,949,062**	4,224,434	**174,915**	196,125
	3,949,062	4,224,434	**174,915**	196,125

6. Other income

In Leones (New) / USD	SLE 2024	SLE 2023	USD 2024	USD 2023
Income from research/Others	**34,425**	602,934	**1,525**	27,992
	34,425	602,934	**1,525**	27,992

7. Staff cost and other benefit

In Leones (New) / USD	SLE 2024	SLE 2023	USD 2024	USD 2023
Salaries	**22,798,327**	16,814,748	**1,009,801**	780,647
NASSIT contribution	**1,876,842**	844,408	**83,130**	39,203
Staff bonus	**2,261,601**	1,414,245	**100,173**	65,658
Severance allowance	**1,886,728**	629,123	**83,568**	29,208
Medical expenses and staff insurance	**2,643,697**	1,125,955	**117,097**	52,274
Staff leave allowance	**902,943**	45,992	**39,994**	2,135
	32,370,138	20,874,471	**1,433,763**	969,125

Notes to the financial statements *(continued)*

8. Other general and administrative expenses

In Leones (New) / USD	SLE 2024	SLE 2023	USD 2024	USD 2023
Audit fees	**211,223**	238,306	**9,356**	11,064
Stationery & supplies	**1,412,221**	1,982,315	**62,551**	92,032
Maintenance and general expenses	**9,137,133**	8,955,792	**404,709**	415,785
ERP maintenance	**25,877**	-	**1,146**	-
Bank charges	**531,424**	423,842	**23,538**	19,677
Program supplies	**37,134,065**	50,914,685	**1,644,771**	2,363,782
Travel and transportation	**14,153,156**	9,956,641	**626,883**	462,250
HO logistic expenses	**297,068**	416,206	**13,158**	19,323
	62,902,167	72,887,788	**2,786,112**	3,383,913

9. Training, workshop and seminars

In Leones (New) / USD	SLE 2024	SLE 2023	USD 2024	USD 2023
Staff training	**479,720**	18,767	**21,248**	871
	479,720	18,767	**21,248**	871

10. Occupancy expenses

In Leones (New) / USD	SLE 2024	SLE 2023	USD 2024	USD 2023
Rent expenses	**1,328,314**	6,539,040	**58,835**	303,584
Utilities	**2,689,038**	-	**119,105**	-
	4,017,352	6,539,040	**177,940**	303,584

Notes to the financial statements *(continued)*

11. Property and equipment

Cost	Furniture and Fixtures	Computer and Peripherals	Equipment	Motor Vehicles	Total	Total
	SLE	SLE	SLE	SLE	SLE	USD
At 1 January 2024	**1,356,265**	**5,786,156**	**935,923**	**4,894,259**	**12,972,603**	**568,974**
Additions (Donor projects)	**146,864**	**1,299,237**	**277,139**	**135,051**	**1,858,291**	**82,309**
Additions (Control Account)	**38,865**	-	**52,325**	-	**91,190**	**4,039**
Translation difference	-	-		-	-	**2,270**
At 31 December 2024	**1,541,994**	**7,085,393**	**1,265,387**	**5,029,310**	**14,922,084**	**657,592**
At 1 January 2023	716,723	3,046,120	687,123	1,006,821	5,456,787	289,639
Additions	639,542	2,740,036	248,800	4,115,735	7,744,113	359,531
Disposal	-	-	-	(228,297)	(228,297)	(10,599)
Translation difference	-	-	-	-	-	(69,597)
At 31 December 2023	1,356,265	5,786,156	935,923	4,894,259	12,972,603	568,974

Notes to the financial statements *(continued)*

11. Property and equipment (continued)

Accumulated depreciation

In Leones (New) / USD	Furniture and Fixtures SLE	Computer and Peripherals SLE	Equipment SLE	Motor Vehicles SLE	Total SLE	Total USD
At 1 January 2024	**256,058**	**1,825,959**	**200,108**	**1,280,477**	**3,562,602**	**156,255**
Charge for the year	**117,153**	**2,251,297**	**184,189**	**802,923**	**3,355,562**	**148,627**
Disposal	-	-	-	-	-	-
Translation difference	-	-	-	-	-	**(10)**
At 31 December 2024	**373,211**	**4,077,256**	**384,297**	**2,083,400**	**6,918,164**	**304,872**
At 1 January 2023	117,184	546,036	101,208	682,514	1,446,942	76,802
Charge for the year	138,874	1,279,923	98,900	826,260	2,343,957	108,821
Disposal	-	-	-	(228,297)	(228,297)	(10,599)
Translation difference	-	-	-	-	-	(18,769)
At 31 December 2023	256,058	1,825,959	200,108	1,280,477	3,562,602	156,255
Net book value						
At 31 December 2024	**1,168,783**	**3,008,137**	**881,090**	**2,945,910**	**8,003,920**	**352,720**
At 31 December 2023	1,100,207	3,960,197	735,815	3,613,782	9,410,001	412,719

12. Cash and bank balances

In Leones (New) / USD	SLE **2024**	SLE 2023	USD **2024**	USD 2023
Cash at bank	**64,615,070**	33,776,810	**2,847,482**	1,481,439
Cash in hand	**66,928**	219,849	**2,950**	9,643
Orange wallet	**58,316**	-	**2,570**	-
	64,740,314	33,996,659	**2,853,002**	1,491,082

Notes to the financial statements *(continued)*

12.1 Name of bank and balance

In Leones (New) / USD	SLE **2024**	SLE 2023	USD **2024**	USD 2023
Access Bank (SL) Ltd (SLE A/C)	**62,125**	1,766	**2,738**	77
Access Bank (SL) Ltd (USD A/C)	**50,967,581**	27,214,916	**2,246,059**	1,193,637
Access Bank (SL) Ltd (EURO A/C)	**2,487,497**	820,197	**109,621**	35,974
Vista Bank (USD)	**2,659,054**	1,841,298	**117,180**	80,759
Vista Bank Leone	**8,435,104**	3,894,924	**371,721**	170,830
Marampa Masimera Community Bank	**77**	77	**3**	3
Rokel Commercial Bank	**625**	625	**28**	27
Union Trust Bank	**9**	9	**-**	-
Sierra Leone Commercial Bank	**2,998**	2,998	**132**	132
	64,615,070	33,776,810	**2,847,482**	1,481,439

13. Other receivables

In Leones (New) / USD	SLE **2024**	SLE 2023	USD **2024**	USD 2023
Advance to 3rd party	**1,588,660**	802,430	**70,010**	35,194
Receivable from donors	**6,662,204**	-	**293,592**	-
	8,250,864	802,430	**363,602**	35,194

14. Other payables

In Leones (New) / USD	SLE **2024**	SLE 2023	USD **2024**	USD 2023
Outstanding Liabilities	**7,837,645**	15,403,076	**345,393**	675,573
Audit fee provision	**139,470**	139,460	**6,146**	6,117
Bonus provision	**149,637**	12,065	**6,594**	529
Self-insurance provision	**851,788**	859,434	**37,537**	37,694
Provision for medical benefit	**901,390**	145,178	**39,723**	6,367
NASSIT provision	**166,677**	123,212	**7,345**	5,404
Provision for leave encashment	**518,362**	58,066	**22,843**	2,547
Severance allowance provision	**1,577,542**	808,152	**69,520**	35,445
Withholding tax provision	**1,683,289**	1,748,836	**74,180**	76,703
Payable to Bits	**1,077,235**	495,991	**47,472**	21,754
Other liabilities	**-**	8,400	**-**	368
	14,903,035	19,801,870	**656,753**	868,503

Notes to the financial statements *(continued)*

15. Donor funds

In Leones (New) / USD	SLE		USD	
	2024	2023	**2024**	2023
Donor funds received in advance	**48,655,965**	12,970,611	**2,144,190**	568,886
Donor funds investment in fixed assets	**7,652,128**	8,921,967	**337,217**	391,314
	56,308,093	21,892,578	**2,481,407**	960,201

15.1 Donor fund received in advance

In Leones (New) / USD	SLE		USD	
	2024	2023	**2024**	2023
At 1 January	**12,970,611**	5,382,955	**568,886**	236,094
Donations received during the year (15.2)	**131,150,396**	114,413,925	**5,812,248**	4,845,884
Adjustment for donation receivable	-	(186,515)	-	(8,180)
Transferred to deferred investment in fixed assets	**(1,858,291)**	(7,572,917)	**82,309**	332,145
Transferred to statement of income and expenses	**(97,794,935)**	(99,066,837)	**(4,331,610)**	(4,599,310)
Transferred to capital fund	**(358,490)**	-	**(15,798)**	-
Refunded	**(2,115,531)**	-	**(93,228)**	-
Foreign exchange difference	-	-	**(172,210)**	(237,747)
	41,993,760	12,970,611	**1,850,597**	568,886
Donor fund receivable	**6,662,205**	-	**293,593**	-
At 31 December	**48,655,965**	12,970,611	**2,144,190**	568,886

15.2 Donation received during the year

In Leones (New) / USD	SLE		USD	
	2024	2023	**2024**	2023
WFP (IVS)	**1,064,234**	-	**47,138**	-
GIZ-EPP	**4,168,401**	3,281,139	**185,644**	-
EU-BAFS	-	3,320,175	-	164,609
LEGO	-	8,577,407	-	218,551
ECOWAS	-	46,246	-	2,179
BRAC USA-CLGA (ECHIDNA/BEZOS)	**6,965,037**	5,872,684	**307,571**	260,545
MCF AIM	**118,952,724**	93,316,274	**5,271,895**	4,200,000
	131,150,396	114,413,925	**5,812,248**	4,845,884

Notes to the financial statements *(continued)*

15. Donor funds *(continued)*

15.3 Donor funds investment in fixed assets

In Leones (New) / USD	SLE **2024**	2023	USD **2024**	2023
At 1 January	**8,921,966**	3,568,750	**391,314**	189,425
Transferred from donor funds received in advance	**1,858,291**	7,572,917	**82,309**	332,145
Depreciation charged during the year	**(3,103,392)**	(2,219,700)	**(137,458)**	(103,053)
Transferred from donor projects to Capital fund	**(24,737)**	-	**(1,096)**	-
Translation difference	**-**	-	**2,148**	(27,203)
At 31 December	**7,652,128**	8,921,967	**337,217**	391,314

16. Cash flow from operating activities

In Leones (New) / USD	SLE **2024**	2023	USD **2024**	2023
Excess of income over expenditure	**4,758,522**	(2,100,026)	**210,768**	(97,497)
Depreciation	**3,355,562**	2,343,957	**148,627**	108,822
Written off	**-**	-	**-**	-
Cash flow before changes in working capital	**8,114,084**	243,931	**359,395**	11,325
Changes in working capital				
Changes in other Receivables	**(7,448,434)**	1,100,146	**(328,408)**	65,792
Changes in other payables	**(4,898,835)**	13,128,649	**(211,750)**	514,298
Changes in Related party Receivables	**533,423**	(287,264)	**23,396**	(10,330)
Changes in Related party payables	**1,977,385**	1,211,457	**88,885**	(12,758)
Net cash used in operating activities	**(1,722,378)**	15,396,919	**(68,482)**	568,327

Notes to the financial statements *(continued)*

17. Related party

The organisation has a related party relationship with Stichting BRAC International and BRAC Bangladesh which provides management and administrative service to the organization.

17.1 Related party payables

In Leones (New) / USD	SLE 2024	SLE 2023	USD 2024	USD 2023
Payable to Stichting BRAC International	**3,611,318**	2,088,184	**159,145**	91,587
Borrowings from SBI	**5,855,988**	5,883,859	**258,064**	258,064
Payable to BRAC Bangladesh	**868,995**	319,363	**38,295**	14,007
Payable to BRAC Maendeleo Tanzania	-	67,511	-	2,961
	10,336,302	8,358,917	**455,504**	366,619

18. Related party receivables

	SLE 2024	SLE 2023	USD 2024	USD 2023
Receivable from BRAC Microfinance (SL) Limited and Other projects	-	533,423	-	23,396
Year-end balances arising from transactions with related party	-	533,423	-	23,396

Exchange rate used during the year:

	2024	2023
Average Rate: 1USD= SLL	**22.58**	21.54
Closing Rate: 1USD=SLL	**22.69**	22.80

19. Translation reserve

In Leones (New) / USD	SLL 2024	SLL 2023	USD 2024	USD 2023
At 1 January	-	-	**672,586**	637,595
Translation difference during the year	-	-	**(2,176)**	34,991
At 31 December	-	-	**670,410**	672,586

The translation reserve was set up to record the effect of translation difference on capital fund excluding donor funds. Therefore, retained earnings is now maintained based on historical cost and translation differences are recognised in the translation reserve.

Notes to the financial statements *(continued)*

20. Contingent liabilities

There were no contingent liabilities as at 31 December 2024. (2023: Nil)

21. Capital commitments

There were no capital commitments as at 31 December 2024. (2023: Nil)

22. Post balance sheet events

Events subsequent to the financial position date are disclosed only to the extent that they relate directly to the financial statements and their effect is material. As at the date of signing this set of financial statements, there were no material post balance sheet events.

Supplementary Information

Project wise income and expenditure statement for the year ended 31 December 2024 (SLE (New))

	Country office (Control) 2024	Country office (Control) 2023	Research & Evaluation (Control) 2024	Research & Evaluation (Control) 2023	Total 2024	Total 2023	ELA Micro finance Project (Petty Traders) 2024	ELA Micro finance Project (Petty Traders) 2023	ELA Micro finance Project (Comic Relief) 2024	ELA Micro finance Project (Comic Relief) 2023
	SL-0010	SL-0010	SL-0014	SL-0014			SL-0003	SL-0003	SL-0004	SL-0004
	SLL	SLL	SLL	SLL	SLL	SLL	SLL	SLL	SLL	SLL
Income										
Grant Income (Grant received in advance)	-	(186,515)	-	-	-	(186,515)	-	-	-	-
Grant income (Deferred grant for fixed assets)	6,318	-	-	658	6,318	658	-	-	-	-
Other income	34,425	602,934	-	-	34,425	602,934	-	-	-	-
BRAC Contribution	3,949,062	4,224,434	-	-	3,949,062	4,224,434	-	-	-	-
Total income	**3,989,806**	**4,640,854**	-	**658**	**3,989,806**	**4,641,512**	-	-	-	-
Expenditure										
Salaries	(1,159,773)	(850,682)	-	-	(1,159,773)	(850,682)	-	-	-	-
Medical Expenses	-	-	-	-	-	-	-	-	-	-
NASSIT Contribution	-	-	-	-	-	-	-	-	-	-
Training, Workshops & Seminars	(366,108)	-	-	-	(366,108)	-	-	-	-	-
Rent and utilities	(71,208)	(126,089)	-	-	(71,208)	(126,089)	-	-	-	-
Audit fees	(152,113)	(104,650)	-	-	(152,113)	(104,650)	-	-	-	-
Stationery & Supplies	(17,739)	(59,732)	-	-	(17,739)	(59,732)	-	-	-	-
Bank Charges	(107,396)	(79,285)	-	-	(107,396)	(79,285)	-	-	-	-
Maintenance and general expenses	(2,756,242)	(1,116,577)	-	-	(2,756,242)	(1,116,577)	271,507	-	873,142	-
Program supplies	(310,353)	-	-	-	(310,353)	-	-	-	-	-
Travel and transportation	(1,331,701)	(1,820,068)	-	-	(1,331,701)	(1,820,068)	-	-	-	-
HO logistic expenses	3,152,660	3,082,506	-	-	3,152,660	3,082,506	-	-	-	-
Depreciation	(258,489)	(123,723)	-	(658)	(258,489)	(124,381)	-	-	(0)	(122)
Total expenses	**(3,378,461)**	**(1,198,300)**	-	**(658)**	**(3,378,461)**	**(1,198,958)**	**271,507**	-	**873,142**	**(122)**
Net surplus/ (loss)	**611,345**	**3,442,554**	-	-	**611,345**	**3,442,554**	**271,507**	-	**873,142**	**(122)**
Foreign exchange (Loss)/gain-Unrealized	582,927	908,753	-	-	582,927	908,753	-	-	-	-
Net surplus/(loss) for the year	**1,194,271**	**4,351,307**	-	-	**1,194,271**	**4,351,307**	**271,507**	-	**873,142**	**(122)**

Project wise income and expenditure statement for the year ended 31 December 2024 (SLE (New)) *(continued)*

	Empowerment and Livelihood for Adolescents (ELA) 2024	Empowerment and Livelihood for Adolescents (ELA) 2023	Seed Testing Farm Project 2024	Seed Testing Farm Project 2023	CRS Malaria Phase-3 (Health) 2024	CRS Malaria Phase-3 (Health) 2023	WFP-IVS (Agriculture) 2024	WFP-IVS (Agriculture) 2023	Novo Foundation - USA-ELA 2024	Novo Foundation - USA-ELA 2023
	SL-0005	SL-0005	SL-0016	SL-0016	SL-0009	SL-0009	SL-0013	SL-0013	SL-0011	SL-0011
	SLL	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**
Income										
Grant Income (Grant received in advance)	-	-	-	-	-	-	-	-	-	-
Grant income (Deferred grant for fixed assets)	-	-	-	-	-	-	-	-	-	677
Other income	-	-	-	-	-	-	-	-	-	-
BRAC Contribution	-	-	-	-	-	-	-	-	-	-
Total income	-	-	-	-	-	-	-	-	-	**677**
Expenditure										
Salaries	-	-	-	-	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-	-	-	-	-
NASSIT Contribution	-	-	-	-	-	-	-	-	-	-
Training, Workshops & Seminars	-	-	-	-	-	-	-	-	-	-
Rent and utilities	-	-	-	-	-	-	-	-	-	-
Audit fees	-	-	-	-	-	-	-	-	-	-
Stationery & Supplies	-	-	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	-	-	-	-
Maintenance and general expenses	881	-	-	-	-	-	-	-	-	-
Travel and transportation	-	-	-	-	-	-	-	-	-	-
HO logistic expenses	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	(685)
Total expenses	**881**	-	-	-	-	-	-	-	-	**(685)**
Net surplus/ (loss)	**881**	-	-	-	-	-	-	-	-	**(9)**
Foreign exchange (Loss)/gain-Unrealized	-	-	-	-	-	-	-	-	-	-
Net surplus/loss) for the year	**881**	-	-	-	-	-	-	-	-	**(9)**

Project wise income and expenditure statement for the year ended 31 December 2024 (SLE (New)) *(continued)*

	Emergency Prepared ness (EPP) 2024	Emergency Prepared ness (EPP) 2023	BRAC USA - ECHIDNA 2024	BRAC USA - ECHIDNA 2023	ECOWAS (Agricul ture) 2024	ECOWAS (Agricu lture) 2023	PSPP 2024	PSPP 2023	ELA Tie off Grant (ELA) 2024	ELA Tie off Grant (ELA) 2023
	SL-0015	SL-0015	SL-0035	SL-0035	SL-0018	SL-0018	SL-0019	SL-0019	SL-0020	SL-0020
	SLL	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**
Income										
Grant Income (Grant received in advance)	-	-	6,909,826	387,042	-	-	-	-	-	-
Grant income (Deferred grant for fixed assets)	-	2	103,878	6,594	-	-	-	-	-	5,788
Other income	-	-	-	-	-	-	-	-	-	-
BRAC Contribution	-	-	-	-	-	-	-	-	-	-
Total income	-	**2**	**7,013,704**	**393,636**	-	-	-	-	-	**5,788**
Expenditure										
Salaries	-	-	(2,186,155)	(73,362)	-	-	-	-	-	-
NASSIT Contribution	-	-	-	-	-	-	-	-	-	-
Training, Workshops & Seminars	-	-	-	-	-	-	-	-	-	-
Rent and utilities	-	-	(80,337)	-	-	-	-	-	-	-
Audit fees	-	-	-	-	-	-	-	-	-	-
Stationery & Supplies	-	-	(19,755)	(10,605)	-	-	-	-	-	-
Bank Charges	-	-	(63,171)	-	-	-	-	-	-	-
Maintenance and general expenses	-	-	(99,403)	(14,977)	-	-	-	-	-	-
ERP Maintenance	-	-	(25,877)	-	-	-	-	-	-	-
Monitoring and Evaluation	-	-	-	-	-	-	-	-	-	-
Program supplies	-	-	(2,925,943)	(145,569)	-	-	-	-	-	-
Travel and transportation	-	-	(966,553)	(102,240)	-	-	-	-	-	-
HO logistic expenses	-	-	(542,632)	(40,290)	-	-	-	-	-	-
Depreciation	-	(2)	(103,878)	(6,594)	-	-	-	-	-	(5,788)
Total expenses	-	**(2)**	**(7,013,704)**	**(393,636)**	-	-	-	-	-	**(5,788)**
Net surplus/ (loss)	-	-	-	**0**	-	-	-	-	-	-
Foreign exchange (Loss)/gain-Unrealized	-	-	(73,943)	175,116	-	-	-	-	-	-
Net surplus/(loss) for the year	-	-	**(73,943)**	**175,116**	-	-	-	-	-	-

Project wise income and expenditure statement for the year ended 31 December 2024 (SLE (New)) *(continued)*

	Cassava Value Chain - EU Lot 1 2024	Cassava Value Chain - EU Lot 1 2023	BAFS (EU) - Lot 3 2024	BAFS (EU) - Lot 3 2023	COVID-19 - CDP 2024	COVID-19 - CDP 2023	GIZ 2024	GIZ 2023	ECHIDNA 2024	ECHIDNA 2023
	SL-0022	SL-0022	SL-0021	SL-0021	SL-0025	SL-0025	SL-0028	SL-0028	SL-0029	SL-0029
	SLL	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**
Income										
Grant Income (Grant received in advance)	-	-	-	10,330,457	-	-	3,044,380	5,991,587	-	-
Grant income (Deferred grant for fixed assets)	62,442	66,068	84,299	82,794	-	3,044	34,095	21,304	-	-
Other income	-	-	-	-	-	-	-	-	-	-
BRAC Contribution	-	-	-	-	-	-	-	-	-	-
Total income	**62,442**	**66,068**	**84,299**	**10,413,251**	-	**3,044**	**3,078,474**	**6,012,891**	-	-
Expenditure										
Salaries	-	-	-	(468,740)	-	-	(398,190)	(1,046,833)	-	-
Staff insurance	-	-	-	-	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-	-	-	-	-
NASSIT Contribution	-	-	-	-	-	-	-	-	-	-
Training, Workshops & Seminars	-	-	-	(18,767)	-	-	-	-	-	-
Rent and utilities	-	-	-	-	-	-	-	-	-	-
Audit fees	-	-	-	(133,656)	-	-	(59,110)	-	-	-
Stationery & Supplies	-	-	-	(21,727)	-	-	(7,545)	(36,913)	-	-
Bank Charges	-	-	-	(18,914)	-	-	(9,970)	(19,248)	-	-
Maintenance and general expenses	-	-	-	(702,580)	-	-	(1,983,842)	(4,262,378)	-	-
Program supplies	-	-	-	(8,289,277)	-	-	-	-	-	-
Travel and transportation	-	-	-	(406,600)	-	-	(406,490)	(265,577)	-	-
HO logistic expenses	-	-	-	(270,195)	-	-	(179,231)	(352,776)	-	-
Depreciation	(62,442)	(66,593)	(84,299)	(82,794)	-	(3,044)	(34,095)	(21,304)	-	-
Total expenses	**(62,442)**	**(66,593)**	**(84,299)**	**(10,413,251)**	-	**(3,044)**	**(3,078,474)**	**(6,005,028)**	-	-
Net surplus/ (loss)	-	**(525)**	-	**(0)**	-	-	**0**	**7,863**	-	-
Foreign exchange (Loss)/gain- Unrealized	-	-	-	(230,021)	-	-	12,850	(1,964,127)	-	-
Net surplus/loss) for the year	-	**(525)**	-	**(230,021)**	-	-	**12,850**	**(1,956,264)**	-	-

Project wise income and expenditure statement for the year ended 31 December 2024 (SLE (New)) *(continued)*

	GIF 2024	GIF 2023	LEGO 2024	LEGO 2023	MCF AIM 2024	MCF AIM 2023	Total 2024	Total 2023
	SL-0031	SL-0031	SL-0032	SL-0032	SL-0034	SL-0034		
	SLL	SLL	SLL	SLL	SLL	SLL	SLL	SLL
Income								
Grant Income (Grant received in advance)	986,584	-	-	3,846,475	86,854,145	78,697,791	97,794,935	99,066,837
Grant income (Deferred grant for fixed assets)	-	-	167,924	134,912	2,644,436	1,897,859	3,103,392	2,219,700
Other income	-	-	-	-	-	-	34,425	602,934
BRAC Contribution	-	-	-	-	-	-	3,949,062	4,224,434
Total income	**986,584**	-	**167,924**	**3,981,386**	**89,498,581**	**80,595,650**	**104,881,814**	**106,113,905**
Expenditure								
Salaries	(22,922)	-	-	(674,623)	(28,603,097)	(17,760,231)	(32,370,138)	(20,874,471)
NASSIT Contribution	-	-	-	-	-	-	-	-
Training, Workshops & Seminars	(113,613)	-	-	-	-	-	(479,720)	(18,767)
Rent and utilities	-	-	-	(500)	(3,865,806)	(6,412,451)	(4,017,352)	(6,539,040)
Audit fees	-	-	-	-	-	-	(211,223)	(238,306)
Stationery & Supplies	-	-	-	(91,339)	(1,367,182)	(1,761,999)	(1,412,221)	(1,982,315)
Bank Charges	(597)	-	-	(12,775)	(350,290)	(293,621)	(531,424)	(423,842)
Maintenance and general expenses	(664,566)	-	-	(638,034)	(4,778,611)	(2,221,247)	(9,137,133)	(8,955,792)
ERP Maintenance	-	-	-	-	-	-	(25,877)	-
Program supplies	-	-	-	(1,341,092)	(33,897,769)	(41,138,747)	(37,134,065)	(50,914,685)
Travel and transportation	(120,343)	-	-	(814,908)	(11,328,068)	(6,547,248)	(14,153,156)	(9,956,641)
HO logistic expenses	(64,543)	-	-	(273,204)	(2,663,322)	(2,562,248)	(297,068)	(416,206)
Depreciation	-	-	(167,924)	(134,912)	(2,644,436)	(1,897,859)	(3,355,562)	(2,343,957)
Total expenses	**(986,584)**	-	**(167,924)**	**(3,981,386)**	**(89,498,581)**	**(80,595,650)**	**(103,124,939)**	**(102,664,023)**
Net surplus/ (loss)	-	-	-	**(0)**	-	-	1,756,875	3,449,883
Foreign exchange (Loss)/gain- Unrealized	-	-	-	(4,184,526)	2,479,812	(255,105)	3,001,647	(5,549,909)
							-	-
Net surplus/loss) for the year	-	-	-	**(4,184,526)**	**2,479,812**	**(255,105)**	**4,758,522**	**(2,100,026)**

Project wise income and expenditure statement for the year ended 31 December 2024 (USD)

	Country office	Country office	Research & Evaluation	Research & Evaluation	Total		ELA Micro finance Project (Petty Traders)	ELA Micro finance Project (Petty Traders)	ELA Micro finance Project (Comic Relief)	ELA Micro finance Project (Comic Relief)
	6	6	51	51						
	USD	USD	USD	USD	USD		USD	USD	USD	USD
Income										
Grant Income (Grant received in advance)	-	(8,659)	-	-	-	(8,659)	-	-	-	-
Grant income (Deferred grant for fixed assets)	280	-	-	31	280	31	-	-	-	-
Other income	1,525	27,992	-	-	1,525	27,992	-	-	-	-
BRAC Contribution	174,915	196,125	-	-	174,915	196,125	-	-	-	-
Total income	**176,720**	**215,458**	-	**31**	**176,719**	**215,488**	-	-	-	-
Expenditure										
Salaries	(51,369)	(39,494)	-	-	(51,369)	(39,494)	-	-	-	-
Staff insurance	-	-	-	-	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-	-	-	-	-
NASSIT Contribution	-	-	-	-	-	-	-	-	-	-
Training, workshops and seminars	(16,216)	-	-	-	(16,216)	-	-	-	-	-
Occupancy Expenses	(3,154)	(5,854)	-	-	(3,154)	(5,854)	-	-	-	-
Audit fees	(6,737)	(4,859)	-	-	(6,737)	(4,859)	-	-	-	-
Stationery & Supplies	(786)	(2,773)	-	-	(786)	(2,773)	-	-	-	-
Bank Charges	(4,757)	(3,681)	-	-	(4,757)	(3,681)	-	-	-	-
Maintenance and general expenses	(122,082)	(51,839)	-	-	(122,082)	(51,839)	12,026	-	38,674	-
Program supplies	(13,746)	-	-	-	(13,746)	-	-	-	-	-
Travel and transportation	(58,985)	(84,499)	-	-	(58,985)	(84,499)	-	-	-	-
HO logistic expenses	139,640	143,109	-	-	139,640	143,109	-	-	-	-
Depreciation	(11,449)	(5,744)	-	(31)	(11,449)	(5,775)	-	-	(0)	(6)
Total expenditure	**(149,641)**	**(55,633)**	-	**(31)**	**(149,641)**	**(55,663)**	**12,026**	-	**38,674**	**(6)**
Net surplus/ (loss)	**27,078**	**159,825**	-	-	**27,078**	**159,825**	**12,026**	-	**38,674**	**(6)**
Foreign exchange (Loss)/gain-Unrealized	25,819	42,190	-	-	25,819	42,190	-	-	-	-
Net surplus/loss) for the year	**52,898**	**202,015**	-	-	**52,898**	**202,015**	**12,026**	-	**38,674**	**(6)**

Project wise income and expenditure statement for the year ended 31 December 2024 (USD) _(continued)_

	Empowerment and Livelihood for Adolescents (ELA)	Empowerment and Livelihood for Adolescents (ELA)	Seed Testing Farm Project	Seed Testing Farm Project	CRS Malaria Phase-3	CRS Malaria Phase-3	WFP-IVS	WFP-IVS	Novo Foundation -USA-ELA	Novo Foundation -USA-ELA
					53	53	36	36	54	54
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Income										
Grant Income (Grant received in advance)	-	-	-	-	-	-	-	-	-	-
Grant income (Deferred grant for fixed assets)	-	-	-	-	-	-	-	-	-	31
Other income	-	-	-	-	-	-	-	-	-	-
BRAC Contribution	-	-	-	-	-	-	-	-	-	-
Total income	-	-	-	-	-	-	-	-	-	**31**
Expenditure										
Salaries	-	-	-	-	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-	-	-	-	-
NASSIT Contribution	-	-	-	-	-	-	-	-	-	-
Training, workshops and seminars	-	-	-	-	-	-	-	-	-	-
Occupancy Expenses	-	-	-	-	-	-	-	-	-	-
Audit fees	-	-	-	-	-	-	-	-	-	-
Professional and consultancy	-	-	-	-	-	-	-	-	-	-
Stationery & Supplies	-	-	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	-	-	-	-
Maintenance and general expenses	(39)	-	-	-	-	-	-	-	-	-
Travel and transportation	-	-	-	-	-	-	-	-	-	-
HO logistic expenses	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	(32)
Total expenditure	**39**	-	-	-	-	-	-	-	-	**(32)**
Net surplus/ (loss)	**39**	-	-	-	-	-	-	-	-	**(0)**
Foreign exchange (Loss)/gain-Unrealized	-	-	-	-	-	-	-	-	-	-
Net surplus/loss) for the year	**39**	-	-	-	-	-	-	-	-	**(0)**

Project wise income and expenditure statement for the year ended 31 December 2024 (USD) *(continued)*

	Emergency Preparedness (EPP) 2024	Emergency Preparedness (EPP) 2023	BRAC USA – ECHIDNA 2024	BRAC USA – ECHIDNA 2023	ECOWAS (Agriculture) 2024	ECOWAS (Agriculture) 2023	PSPP 2024	PSPP 2023	ELA Tie off Grant (ELA) 2024	ELA Tie off Grant (ELA) 2023
	38	38	SL-0035	SL-0035	ERP -17	ERP -17	ERP -17	ERP -17	ERP -17	ERP -17
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Income										
Grant Income (Grant received in advance)	-	-	306,055	17,969	-	-	-	-	-	-
Grant income (Deferred grant for fixed assets)	-	0	4,601	306	-	-	-	-	-	269
Other income	-	-	-	-	-	-	-	-	-	-
BRAC Contribution	-	-	-	-	-	-	-	-	-	-
Total income	-	**0**	**310,656**	**18,275**	-	-	-	-	-	**269**
Expenditure										
Salaries	-	-	(96,831)	(3,406)	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-	-	-	-	-
NASSIT Contribution	-	-	-	-	-	-	-	-	-	-
Training, workshops and seminars	-	-	-	-	-	-	-	-	-	-
Occupancy Expenses	-	-	(3,558)	-	-	-	-	-	-	-
Audit fees	-	-	-	-	-	-	-	-	-	-
Stationery & Supplies	-	-	(875)	(492)	-	-	-	-	-	-
Bank Charges	-	-	(2,798)	-	-	-	-	-	-	-
Maintenance and general expenses	-	-	(4,403)	(695)	-	-	-	-	-	-
EPR Maintenance	-	-	(1,146)	-	-	-	-	-	-	-
Program supplies	-	-	(129,598)	(6,758)	-	-	-	-	-	-
Travel and transportation	-	-	(42,811)	(4,747)	-	-	-	-	-	-
HO logistic expenses	-	-	(24,035)	(1,871)	-	-	-	-	-	-
Depreciation	-	(0)	(4,601)	(306)	-	-	-	-	-	(269)
Total expenses	-	**(0)**	**(310,656)**	**(18,275)**	-	-	-	-	-	**(269)**
Net surplus/ (loss)	-	-	-	**0**	-	-	-	-	-	-
Foreign exchange (Loss)/gain-Unrealized	-	-	(3,275)	8,130	-	-	-	-	-	-
Net surplus/loss) for the year	-	-	**(3,275)**	**8,130**	-	-	-	-	-	-

Project wise income and expenditure statement for the year ended 31 December 2024 (USD) *(continued)*

	Cassava Value Chain - EU Lot 1 2024	Cassava Value Chain - EU Lot 1 2023	BAFS (EU)- Lot 3 2024	BAFS (EU)- Lot 3 2023	COVID - 19 - CDP 2024	COVID - 19 - CDP 2023	GIZ 2024	GIZ 2023	Echinda 2024	Echinda 2023
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Income										
Grant Income (Grant received in advance)	-	-	-	479,605	-	-	134,844	278,167	-	-
Grant income (Deferred grant for fixed assets)	2,766	3,067	3,734	3,844	-	141	1,510	989	-	-
Other income	-	-	-	-	-	-	-	-	-	-
BRAC Contribution	-	-	-	-	-	-	-	-	-	-
Total income	**2,766**	**3,067**	**3,734**	**483,449**	-	**141**	**136,354**	**279,156**	-	-
Expenditure										
Salaries	-	-	-	(21,762)	-	-	(17,637)	(48,601)	-	-
Medical Expenses	-	-	-	-	-	-	-	-	-	-
NASSIT Contribution	-	-	-	-	-	-	-	-	-	-
Training, workshops and seminars	-	-	-	(871)	-	-	-	-	-	-
Occupancy Expenses	-	-	-	-	-	-	-	-	-	-
Audit fees	-	-	-	(6,205)	-	-	(2,618)	-	-	-
Stationery & Supplies	-	-	-	(1,009)	-	-	(334)	(1,714)	-	-
Bank Charges	-	-	-	(878)	-	-	(442)	(894)	-	-
Maintenance and general expenses	-	-	-	(32,618)	-	-	(87,870)	(197,887)	-	-
Program supplies	-	-	-	(384,841)	-	-	-	-	-	-
Travel and transportation	-	-	-	(18,877)	-	-	(18,005)	(12,330)	-	-
HO logistic expenses	-	-	-	(12,544)	-	-	(7,939)	(16,378)	-	-
Depreciation	(2,766)	(3,092)	(3,734)	(3,844)	-	(141)	(1,510)	(989)	-	-
Total expenses	**(2,766)**	**(3,092)**	**(3,734)**	**(483,449)**	-	**(141)**	**(136,354)**	**(278,791)**	-	-
Net surplus/ (loss)	-	**(24)**	-	**(0)**	-	-	**0**	**365**	-	-
Foreign exchange (Loss)/gain-Unrealized	-	-	-	(10,679)	-	-	569	(91,187)	-	-
Net surplus/loss) for the year	-	**(24)**	-	**(10,679)**	-	-	**569**	**(90,822)**	-	-

Project wise income and expenditure statement for the year ended 31 December 2024 (USD) *(continued)*

	GIF	GIF	LEGO	LEGO	MCF AIM	MCF AIM	Total	Total
	2024	2023	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD	USD	USD
Income								
Grant Income (Grant received in advance)	43,699	-	-	178,578	3,847,012	3,653,650	4,331,610	4,599,310
Grant income (Deferred grant for fixed assets)	-	-	7,438	6,263	117,129	88,111	137,458	103,053
Other income	-	-	-	-	-	-	1,525	27,992
BRAC Contribution	-	-	-	-	-	-	174,915	196,125
Total income	**43,698**	-	**7,438**	**184,841**	**3,964,134**	**3,741,760**	**4,645,507**	**4,926,480**
Expenditure								
Salaries	(1,015)	-	-	(31,320)	(1,266,908)	(824,542)	(1,433,761)	(969,125)
Medical Expenses	-	-	-	-	-	-	-	-
NASSIT Contribution	-	-	-	-	-	-	-	-
Training, workshops and seminars	(5,032)	-	-	-	-	-	(21,248)	(871)
Occupancy Expenses	-	-	-	(23)	(171,227)	(297,707)	(177,939)	(303,584)
Audit fees	-	-	-	-	-	-	(9,356)	(11,064)
Stationery & Supplies	-	-	-	(4,241)	(60,556)	(81,803)	(62,551)	(92,032)
Bank Charges	(26)	-	-	(593)	(15,515)	(13,632)	(23,538)	(19,677)
Maintenance and general expenses	(29,435)	-	-	(29,622)	(211,658)	(103,124)	(404,709)	(415,785)
EPR Maintenance	-	-	-	-	-	-	(1,146)	-
Program supplies	-	-	-	(62,262)	(1,501,424)	(1,909,921)	(1,644,768)	(2,363,782)
Travel and transportation	(5,330)	-	-	(37,833)	(501,751)	(303,965)	(626,883)	(462,250)
HO logistic expenses	(2,859)	-	-	(12,684)	(117,966)	(118,956)	(13,158)	(19,323)
Depreciation	-	-	(7,438)	(6,263)	(117,129)	(88,111)	(148,627)	(108,821)
Total expenses	**(43,698)**	-	**(7,438)**	**(184,841)**	**(3,964,134)**	**(3,741,760)**	**(4,567,691)**	**(4,766,314)**
Net surplus/ (loss)	-	-	-	**(0)**	-	-	**77,817**	**160,165**
Foreign exchange (Loss)/gain- Unrealized	-	-	-	(194,272)	109,838	(11,844)	132,951	(257,662)
							-	-
Net surplus/loss) for the year	-	-	-	**(194,272)**	**109,838**	**(11,844)**	**210,768**	**(97,497)**

Project wise financial position as at 31 December 2024 (SLL (New))

	Country office (Control) 2024	Country office (Control) 2023	Research & Evaluation (Control) 2024	Research & Evaluation (Control) 2023	Total 2024	Total 2023	ELA Micro finance Project (Petty Traders)	ELA Micro finance Project (Petty Traders)	ELA Micro finance Project (Comic Relief)	ELA Micro finance Project (Comic Relief)
Assets	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**		**SLL**	**SLL**	**SLL**	**SLL**
Non-current assets										
Property and equipment	528,293	454,128	(0)	1,912	528,293	456,040	-	-	-	(122)
Current assets										
Cash and Cash Equivalents	7,488,459	3,545,734	-	-	7,488,459	3,545,734	-	-	-	-
Receivable from donors	-	-	-	-	-	-	-	-	-	-
Related party Receivables	5,216,688	16,546,589	-	(488,009)	5,216,688	16,058,580	-	43,049	-	(814,227)
Other receivables	1,528,559	572,075	-	-	1,528,559	572,075	-	-	-	-
	14,233,706	20,664,397	-	(488,009)	14,233,706	20,176,388	-	43,049	-	(814,227)
Total assets	**14,761,999**	**21,118,526**	**(0)**	**(486,097)**	**14,761,999**	**20,632,429**	-	**43,049**	-	**(814,349)**
Liabilities and capital fund										
Liabilities										
Lease Liability	-	-	-	-	-	-	-	-	-	-
Other payables	12,431,566	**6,124,082**	-	**14,562**	12,431,566	6,138,644	-	-	-	**15,479**
Related party payables	4,480,314	**1,507,444**	-	-	4,480,314	1,507,444	-	**314,556**	-	**43,313**
Total liabilities	**16,911,880**	**7,631,527**	-	**14,562**	**16,911,880**	**7,646,089**	-	**314,556**	-	**58,793**
Capital fund										
Donor funds received in advance	-	28,175	-	-	-	28,175	-	-	-	-
Deferred Grant for Fixed asset	741,182	649,054	-	(2,649)	741,182	646,405	-	-	-	-
Retained surplus	(2,891,063)	12,809,769	-	(498,010)	(2,891,063)	12,311,760	-	(271,507)	-	(873,142)
					-	-				
Total capital fund	**(2,149,881)**	**13,486,999**	-	**(500,659)**	**(2,149,881)**	**12,986,340**	-	**(271,507)**	-	**(873,142)**
Total liabilities and capital fund	**14,761,999**	**21,118,526**	-	**(486,097)**	**14,761,999**	**20,632,429**	-	**43,049**	-	**(814,349)**

Project wise financial position as at 31 December 2024 (SLL (New)) *(continued)*

	Empowerment and Livelihood for Adolescents (ELA)	Empowerment and Livelihood for Adolescents (ELA)			CRS Malaria Phase-3 (Health) 2024	CRS Malaria Phase-3 (Health) 2023	WFP-IVS (Agriculture) 2024	WFP-IVS (Agriculture) 2023	Novo Foundation - USA-ELA 2024	Novo Foundation - USA-ELA 2023
Assets	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**
Non-current assets										
Property and equipment	-	-	-	-	-	23,816	-	-	(0)	6,091
Current assets										
Cash and Cash Equivalents	-	-	-	-	0	134	-	-	654	654
Receivable from donors	-	-	-	-	-	-	-	-	-	-
Related party Receivables	-	-	0	(1,034,870)	(0)	(1,166,198)	(0)	(0)	(654)	(6,630,233)
Other receivables	-	-	-	-	-	-	-	-	-	-
	-	-	0	(1,034,870)	0	(1,166,064)	(0)	(0)	0	(6,629,579)
Total assets	-	-	**0**	**(1,034,870)**	**0**	**(1,142,247)**	**(0)**	**(0)**	**0**	**(6,623,487)**
Liabilities and capital fund										
Liabilities										
Lease Liability	-	-	-	-	-	-	-	-	-	-
Other payables	-	**881**	-	**4,819**	-	**62,786**	-	-	-	**378,965**
Related party payables	-	-	-	-	-	**76,166**	-	-	-	**(226)**
Total liabilities	-	**881**	-	**4,819**	-	**138,952**	-	-	-	**378,739**
Capital fund										
Donor funds received in advance	-	-	-	-	-	-	-	-	-	-
Deferred Grant for Fixed asset	-	-	-	-	-	(10,628)	-	-	-	1,321
Retained surplus	-	(881)	-	(1,039,690)	-	(1,270,571)	(0)	(0)	-	(7,003,547)
Total capital fund	-	**(881)**	-	**(1,039,690)**	-	**(1,281,199)**	**(0)**	**(0)**	-	**(7,002,226)**
Total liabilities and capital fund	-	-	-	**(1,034,870)**	-	**(1,142,247)**	**(0)**	**(0)**	-	**(6,623,487)**

Project wise financial position as at 31 December 2024 (SLL (New)) *(continued)*

	Emergency Prepared ness (EPP) 2024	Emergency Prepared ness (EPP) 2023	BRAC USA - ECHIDNA 2024	BRAC USA - ECHIDNA 2023	ECOWAS (Agricul ture) 2024	ECOWAS (Agricul ture) 2023	PSPP 2024	PSPP 2023	ELA Tie off Grant (ELA) 2024	ELA Tie off Grant (ELA) 2023
Assets	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**
Non-current assets										
Property and equipment	-	(385)	279,187	248,015	-	1,650	-	976	0	6,970
Current assets										
Cash and Cash Equivalents	-	-	7,371,384	5,540,436	-	-	-	-	-	-
Receivable from donors	-	-	-	-	-	-	-	-	-	-
Related party Receivables	(0)	(766,249)	(2,075,911)	-	-	(961,681)	(0)	16,108	(0)	(111,940)
Other receivables	-	-	56,576	(88,167)	-	-	-	-	-	-
	(0)	(766,249)	5,352,049	5,452,269	-	(961,681)	(0)	16,108	(0)	(111,940)
Total assets	**(0)**	**(766,633)**	**5,631,236**	**5,700,284**	-	**(960,030)**	**(0)**	**17,084**	**(0)**	**(104,970)**
Liabilities and capital fund										
Lease Liability	-	-	-	-	-	-	-	-	-	-
Other payables	-	**102,692**	**99,682**	**46,120**	-	**174,278**	-	**14,578**	-	**(20,420)**
Related party payables	-	-	-	-	-	-	-	-	-	**16,839**
Total liabilities	-	**102,692**	**99,682**	**46,120**	-	**174,278**	-	**14,578**	-	**(3,581)**
Capital fund										
Donor funds received in advance	-	-	5,151,194	5,231,033	-	-	-	-	-	-
Deferred Grant for Fixed asset	-	(3,077)	279,187	248,015	-	(7,050)	-	2,384	-	(9,027)
Retained surplus	-	(866,247)	101,173	175,116	-	(1,127,259)	-	121	-	(92,361)
Total capital fund	-	**(869,325)**	**5,531,555**	**5,654,164**	-	**(1,134,309)**	-	**2,506**	-	**(101,389)**
Total liabilities and capital fund	-	**(766,633)**	**5,631,236**	**5,700,284**	-	**(960,030)**	-	**17,084**	-	**(104,970)**

Project wise financial position as at 31 December 2024 (SLL (New) *(continued)*

	Cassava Value Chain - EU Lot 1 2024	Cassava Value Chain- EU Lot 1 2023	BAFS (EU) - Lot 3 2024	BAFS (EU) - Lot 3 2023	COVID-19 - CDP 2024	COVID -19 - CDP 2024	GIZ 2024	GIZ 2023	Echinda 2024	Echinda 2023
Assets	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**
Non-current assets										
Property and equipment	67,481	137,052	130,144	144,202	0	6,074	38,627	109,944	-	69,395
Current assets										
Cash and Cash Equivalents	982,551	983,573	881,383	859,889	-	-	2,558,911	985,708	-	-
Receivable from donors	3,308,952	-	3,353,252	-	-	-	-	-	-	-
Related party Receivables	(3,105,217)	(2,554,657)	7,859	2,065,461	-	258,977	171,218	(912,698)	-	137,229
Other receivables	-	-	-	-	-	-	-	-	-	-
	1,186,286	(1,571,084)	4,242,494	2,925,350	-	258,977	2,730,129	73,010	-	137,229
Total assets	**1,253,767**	**(1,434,032)**	**4,372,638**	**3,069,552**	**0**	**265,051**	**2,768,756**	**182,954**	**-**	**206,624**
Liabilities and capital fund										
Liabilities										
Lease Liability	-	-	-	-	-	-	-	-	-	-
Other payables	-	**463,434**	-	**2,034,955**	-	**142,443**	-	**343,986**	-	**206,624**
Related party payables	**1,410,777**	**1,538,557**	**4,445,212**	**4,732,561**	-	**112,644**	-	**9,662**	-	-
Total liabilities	**1,410,777**	**2,001,990**	**4,445,212**	**6,767,515**	-	**255,086**	-	**353,648**	-	**206,624**
Capital fund										
Donor funds received in advance	-	(3,308,952)	-	(3,353,252)	-	-	2,828,853	1,704,832	-	-
Deferred Grant for Fixed asset	(157,010)	(87,439)	(72,574)	(58,516)	-	10,703	(72,947)	(1,630)	-	-
Retained surplus	-	(39,631)	-	(286,195)	-	(738)	12,850	(1,873,896)	-	-
Total capital fund	**(157,010)**	**(3,436,022)**	**(72,574)**	**(3,697,963)**	**-**	**9,965**	**2,768,756**	**(170,694)**	**-**	**-**
Total liabilities and capital fund	**1,253,767**	**(1,434,032)**	**4,372,638**	**3,069,552**	**-**	**265,051**	**2,768,756**	**182,954**	**-**	**206,624**

Project wise financial position as at 31 December 2024 (SLL (New) *(continued)*

	GIF 2024	GIF 2023	LEGO 2024	LEGO 2023	MCF AIM 2024	MCF AIM 2023	Total 2024	Total 2023
Assets	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**	**SLL**
Non-current assets								
Property and equipment	-	9,775	502,064	671,890	6,458,123	7,518,616	8,003,920	9,410,001
Current assets								
Cash and Cash Equivalents	61,414	-	66	742,719	45,395,491	21,337,811	64,740,314	33,996,658
Receivable from donors	-	-	-	-	-	-	6,662,205	-
Related party Receivables	(57,196)	15,624	(2,024)	(2,201,793)	(154,762)	(818,893)	0	533,423
Other receivables	-	-	1,958	21,988	1,567	208,367	1,588,659	802,430
	4,218	15,624	0	(1,437,086)	45,242,296	20,727,285	72,991,178	35,332,511
Total assets	**4,218**	**25,399**	**502,065**	**(765,196)**	**51,700,419**	**28,245,901**	**80,995,098**	**44,742,511**
Liabilities and capital fund								
Liabilities								
Lease Liability	-	-	-	-	-	-	-	-
Other payables	-	**7,463**	-	**367,624**	**2,371,788**	**9,316,519**	14,903,035	19,801,871
Related party payables	-	-	-	**7,401**	-	-	10,336,302	8,358,917
Total liabilities	-	**7,463**	-	**375,025**	**2,371,788**	**9,316,519**	**25,239,338**	**28,160,788**
Capital fund								
Donor funds received in advance	4,218	-	-	2,372,415	40,671,699	10,296,361	48,655,964	12,970,611
Deferred Grant for Fixed asset	-	-	502,065	671,890	6,432,225	7,518,616	7,652,129	8,921,967
Retained surplus	-	17,936	-	(4,184,526)	2,224,707	1,114,405	(552,332)	(5,310,854)
Total capital fund	**4,218**	**17,936**	**502,065**	**(1,140,221)**	**49,328,631**	**18,929,382**	**55,755,761**	**16,581,723**
Total liabilities and capital fund	**4,218**	**25,399**	**502,065**	**(765,196)**	**51,700,419**	**28,245,901**	**80,995,098**	**44,742,511**

Project wise financial position as at 31 December 2024 (USD)

	Country office 2024	Country office 2023	Research & Evaluation 2024	Research & Evaluation 2023	Total 2024	Total 2023	ELA Micro finance Project (Petty Traders) 2024	ELA Micro finance Project (Petty Traders) 2023	ELA Micro finance Project (Comic Relief) 2024	ELA Micro finance Project (Comic Relief) 2023
Assets	**USD**	**USD**	**USD**	**USD**	**USD**		**USD**	**USD**	**USD**	**USD**
Non-current assets										
Property and equipment	23,281	19,917.90	(0.00)	83.87	23,281	20,002	-	-	-	(5.36)
Current assets										
Cash and Bank	330,004	155,515	-	-	330,004	155,515	-	-	-	-
Receivable from Donors	-	-	-	-	-	-	-	-	-	-
Related party Receivables	229,891	725,728	-	(21,404)	229,891	704,324	-	1,888	-	(35,712)
Other receivables	67,361	25,091	-	-	67,361	25,091	-	-	-	-
	627,257	906,333	-	(21,404)	627,257	884,929	-	1,888	-	(35,712)
Total assets	**650,538**	**926,251**	**(0)**	**(21,320)**	650,538	904,931	-	**1,888**	-	**(35,717)**
Liabilities and capital fund										
Liabilities										
Lease Liability	-	-	-	-	-	-	-	-	-	-
Other payables	547,839	268,600	-	639	547,839	269,239	-	-	-	679
Due to related parties	197,440	66,116	-	-	197,440	66,116	-	13,796	-	1,900
Total liabilities	**745,279**	**334,716**	-	**639**	**745,279**	**335,355**	-	**13,796**	-	**2,579**
Capital fund										
Donor funds received in advance	-	1,236	-	-	-	1,236	-	-	-	-
Deferred Grant for Fixed asset	32,663	28,467	-	(116)	32,663	28,351	-	-	-	-
Retained surplus	(127,404)	561,832	-	(21,843)	(127,404)	539,989	-	(11,908)	-	(38,296)
Total capital fund	**(94,742)**	**591,535**	-	**(21,959)**	**(94,742)**	**569,576**	-	**(11,908)**	-	**(38,296)**
Total liabilities and capital fund	**650,538**	**926,251**	-	**(21,320)**	**650,538**	**904,931**	-	**1,888**	-	**(35,717)**

Project wise financial position as at 31 December 2024 (USD) *(continued)*

	Em Powerment and Livelihood for Adolescents (ELA)	Em powerment and Livelihood for Adolescents (ELA)	Seed Testing Farm Project	Seed Testing Farm Project	CRS Malaria Phase - 3	CRS Malaria Phase - 3	WFP-IVS	WFP-IVS	Novo Foundation – USA - ELA	Novo Foundation – USA - ELA
Assets	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Non-current assets										
Property and equipment	-	-	-	-	-	1,044.58	-	-	(0.00)	267.17
Current assets										
Cash and Bank	-	-	-	-	0	6	-	-	29	29
Receivable from Donors	-	-	-	-	-	-	-	-	-	-
Related party Receivables	-	-	-	(45,389)	-	(51,149)	-	-	(29)	(290,800)
Other receivables	-	-	-	-	-	-	-	-	-	-
	-	-	-	(45,389)	0	(51,143)	-	-	0	(290,771)
Total assets	-	-	-	**(45,389)**	**0**	**(50,099)**	-	-	**0**	**(290,504)**
Liabilities and capital fund										
Liabilities										
Lease Liability	-	-	-	-	-	-	-	-	-	-
Other payables	-	39	-	211	-	2,754	-	-	-	16,621
Due to related parties	-	-	-	-	-	3,341	-	-	-	(10)
Total liabilities	-	**39**	-	**211**	-	**6,094**	-	-	-	**16,611**
Capital fund										
Donor funds received in advance	-	-	-	-	-	-	-	-	-	-
Deferred Grant for Fixed asset	-	-	-	-	-	(466)	-	-	-	58
Retained surplus	-	(39)	-	(45,600)	-	(55,727)	(0)	(0)	-	(307,173)
Total capital fund	-	**(39)**	-	**(45,600)**	-	**(56,193)**	**(0)**	**(0)**	-	**(307,115)**
Total liabilities and capital fund	-	-	-	**(45,389)**	-	**(50,099)**	**(0)**	**(0)**	-	**(290,504)**

Project wise financial position as at 31 December 2024 (USD) *(continued)*

	Emergency Prepared ness (EPP)	Emergency Prepared ness (EPP)	BRAC USA - ECHIDNA	BRAC USA - ECHIDNA	ECOWAS (Agricul ture) 2024	ECOWAS (Agricul ture) 2023	PSPP 2024	PSPP 2023	ELA Tie off Grant (ELA) 2024	ELA Tie off Grant (ELA) 2023
Assets	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Non-current assets										
Property and equipment	-	(16.87)	12,303.33	10,877.85	-	72	-	43	0.00	305.71
Current assets										
Cash and Bank	-	-	324,845	243,002	-	-	-	-	-	-
Receivable from Donors	-	-	-	-	-	-	-	-	-	-
Related party Receivables	-	(33,607)	(91,482)	-	-	(42,179)	-	706	-	(4,910)
Other receivables	-	-	2,493	(3,867)	-	-	-	-	-	-
Total current assets	-	(33,607)	235,856	239,135	-	(42,179)	-	706	-	(4,910)
Total assets	-	**(33,624)**	**248,160**	**250,012**	-	**(42,107)**	-	**749**	**0**	**(4,604)**
Liabilities and capital fund										
Liabilities										
Lease Liability	-	-	-	-	-	-	-	-	-	-
Other payables	-	4,504	4,393	2,023	-	7,644	-	639	-	(896)
Due to related parties	-	-	-	-	-	-	-	-	-	739
Total liabilities	-	**4,504**	**4,393**	**2,023**	-	**7,644**	-	**639**	-	**(157)**
Capital fund										
Donor funds received in advance	-	-	227,004.85	229,431	-	-	-	-	-	-
Deferred Grant for Fixed asset	-	(135)	12,303	10,878	-	(309)	-	105	-	(396)
Retained surplus	-	(37,993)	4,459	7,681	-	(49,441)	-	5	-	(4,051)
Total capital fund	-	**(38,128)**	**243,767**	**247,990**	-	**(49,750)**	-	**110**	-	**(4,447)**
Total liabilities and capital fund	-	**(33,624)**	**248,160**	**250,012**	-	**(42,107)**	-	**749**	-	**(4,604)**

Project wise financial position as at 31 December 2024 (USD) *(continued)*

	Cassava Value Chain - EU Lot 1 2024	Cassava Value Chain - EU Lot 1 2023	BAFS (EU) - Lot 3 2024	BAFS (EU)- Lot 3 2023	COVID-19 - CDP 2024	COVID-19 - CDP 2023	GIZ 2024	GIZ 2023	Echinda 2024	Echinda 2023
Assets	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Non-current assets										
Property and equipment	2,973.79	6,011.05	5,735.22	6,324.63	0.00	266.39	1,702.24	4,822.11	-	3,043.64
Current assets										
Cash and Bank	43,299	43,139	38,841	37,714	-	-	112,767	43,233	-	-
Receivable from Donors	145,820	-	147,772	-	-	-	-	-	-	-
Related party Receivables	(136,842)	(112,046)	346	90,590	-	11,359	7,545	(40,031)	-	6,019
Other receivables	-	-	-	-	-	-	-	-	-	-
	52,278	(68,907)	186,960	128,305	-	11,359	120,312	3,202	-	6,019
Total assets	**55,252**	**(62,896)**	**192,695**	**134,629**	**0**	**11,625**	**122,015**	**8,024**	**-**	**9,062**
Liabilities and capital fund										
Liabilities										
Lease Liability	-	-	-	-	-	-	-	-	-	-
Other payables	-	20,326	-	89,252	-	6,247	-	15,087	-	9,062
Due to related parties	62,170.66	67,481	195,893	207,568	-	4,941	-	423.77	-	-
Total liabilities	**62,171**	**87,807**	**195,893**	**296,821**	**-**	**11,188**	**-**	**15,511**	**-**	**9,062**
Capital fund										
Donor funds received in advance	-	(145,129)	-	(147,072)	-	-	124,663	74,773	-	-
Deferred Grant for Fixed asset	(6,919)	(3,835)	(3,198)	(2,566)	-	469	(3,215)	(72)	-	-
Retained surplus	-	(1,738)	-	(12,552)	-	(32)	566	(82,188)	-	-
Total capital fund	**(6,919)**	**(150,703)**	**(3,198)**	**(162,191)**	**-**	**437**	**122,015**	**(7,487)**	**-**	**-**
Total liabilities and capital fund	**55,251**	**(62,896)**	**192,695**	**134,629**	**-**	**11,625**	**122,015**	**8,024**	**-**	**9,062**

Project wise financial position as at 31 December 2024 (USD) *(continued)*

	GIF	GIF	LEGO	LEGO	MCF AIM	MCF AIM	Total	Total
Assets	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Non-current assets								
Property and equipment	-	428.73	22,125.18	29,468.85	284,599.11	329,763.88	352,720	412,719
Current assets								
Cash and Bank	2,706	-	3	32,575	2,000,506	935,869	2,853,002	1,491,081
Receivable from Donors	-	-	-	-	-	-	293,593	-
Related party Receivables	(2,521)	685	(89)	(96,570)	(6,820)	(35,916)	0	23,396
Other receivables	-	-	86	964	69	9,139	70,010	35,194
Total current assets	186	685	**0**	**(63,030)**	**1,993,755**	**909,091**	**3,216,604**	**1,549,672**
Total assets	**186**	**1,114**	**22,125**	**(33,561)**	**2,278,354**	**1,238,855**	**3,569,324**	**1,962,391**
Liabilities and capital fund								
Liabilities								
Lease Liability	-	-	-	-	-	-	-	-
Other payables	-	327	-	16,124	104,521	408,619	656,753	868,503
Due to related parties	-	-	-	325	-	-	455,504	366,619
Total liabilities	-	**327**	-	**16,448**	**104,521**	**408,619**	**1,112,257**	**1,235,122**
Capital fund								
Donor funds received in advance	185.90	-	-	104,053	1,792,336	451,594.76	2,144,190	568,886
Deferred Grant for Fixed asset	-	-	22,125	29,469	283,458	329,764	337,217	391,314
Retained surplus	-	787	-	(183,532)	98,039	48,877	(24,340)	(232,932)
Total capital fund	**186**	**787**	**22,125**	**(50,010)**	**2,173,834**	**830,236**	**2,457,067**	**727,269**
Total liabilities and capital fund	**186**	**1,114**	**22,125**	**(33,561)**	**2,278,354**	**1,238,855**	**3,569,324**	**1,962,391**