BRAC - AFGHANISTAN

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
DECEMBER 31, 2024

PKF F.R.A.N.T.S.
Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT

To the Board Members, BRAC Afghanistan

Opinion

We have audited the financial statements of **"BRAC Afghanistan"** (the Organization), which comprise the statement of financial position as at **December 31, 2024**, and the statement of comprehensive income, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with accounting policies mentioned in note 2 and 3 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting policies described in note 2 and 3 to the financial statements, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PKF F.R.A.N.T.S. KABUL Chartered Accountants

PKF F.R.A.N.T.S.
Chartered Accountants

Engagement Partner: Qamar Ali Mumtaz, FCA
Kabul, Afghanistan

Date: 01 JUN 2025

BRAC AFGHANISTAN
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Notes	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
		AFN		USD	
Assets					
Property, plant and equipment	4	15,145,348	21,853,373	214,995	311,080
Grants receivable	5	61,144,806	131,539,694	867,979	1,872,451
Related Party Receivable	5.1	38,056,502	60,536,038	540,230	861,723
Advances, deposits and prepayments	6	16,110,576	646,254	228,697	9,199
Cash in hand and at banks	7	29,773,001	233,803,663	422,641	3,328,166
Total assets		**160,230,232**	**448,379,022**	**2,274,543**	**6,382,620**
Liabilities and Net Assets					
Liabilities					
Deferred income	8	13,694,406	19,843,485	195,719	282,470
Donor grants received in advance	9	20,556,142	13,102,136	291,804	186,507
Current liabilities	10	91,028,571	306,894,382	1,292,193	4,368,603
Related party payable	11	-	8,403,823	-	119,627
Total liabilities		**125,279,118**	**348,243,825**	**1,779,716**	**4,957,208**
Net Assets					
Reserves:					
Retained earnings		34,951,113	100,135,196	494,826	1,425,412
Total net assets		**34,951,113**	**100,135,196**	**494,826**	**1,425,412**
Total liabilities and net assets		**160,230,232**	**448,379,022**	**2,274,543**	**6,382,620**

Auditor's report annexed
The annexed notes from 1 to 24 form an integral part of these financial statements.

Head of Finance
BRAC Afghanistan

Shahrukh Y. Mirza

Member, Governing Body
BRAC Afghanistan

Country Director
BRAC Afghanistan

BRAC AFGHANISTAN
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2024

	Notes	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
		AFN		USD	
Income					
Grant income	12	182,293,866	1,314,939,234	2,571,806	16,163,377
Other operating income	13	368,077	99,776,723	5,193	1,226,466
Total Income		**182,661,943**	**1,414,715,957**	**2,576,998**	**17,389,844**
Expenditure					
Salaries & benefits	14	92,677,405	334,227,322	1,307,495	4,108,359
Impairment loss on Receivables	15	8,209,230	-	115,816	-
Occupancy expenses	16	9,818,444	21,913,149	138,519	645,853
Other program expenses	17	130,802,922	1,081,918,779	1,845,370	12,922,570
Depreciation	4	7,177,881	6,697,322	101,266	82,324
Total Expenditure		**248,685,882**	**1,444,756,572**	**3,508,465**	**17,759,106**
Net (deficit)/surplus for the year		**(66,023,939)**	**(30,040,615)**	**(931,467)**	**(369,263)**
Other Comprehensive income					
Unrealised Exchange Gain/(Loss)		839,856	(17,572,288)	11,849	(216,000)
Total Comprehensive (deficit)/surplus		**(65,184,083)**	**(47,612,903)**	**(919,618)**	**(585,263)**

The annexed notes from 1 to 24 form an integral part of these financial statements.

Head of Finance
BRAC Afghanistan

Country Director
BRAC Afghanistan

Shahrukh Y Mirza

Member, Governing Body
BRAC Afghanistan

BRAC AFGHANISTAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
		AFN		USD	
Cash flows from operating activities:					
(Deficit)/Surplus for the year		(65,184,083)	(47,612,903)	(919,618)	(585,263)
Adjustment to reconcile changes in net assets to					
Net cash provided by operating activities:					
Depreciation		7,177,881	6,697,322	101,266	82,324
Donor grants - amortization of investment in fixed assets		(6,615,135)	(6,082,545)	(93,326)	(74,767)
		562,746	614,777	7,939	7,557
Adjustments for other accounts:					
Decrease/(Increase) in advances, deposits and prepayments		(15,464,322)	456,043	(219,539)	6,492
Decrease/Increase in grants & accounts receivable		92,874,426	1,298,575,521	1,318,490	18,485,061
Decrease/Increase in grant and others received in advance		(62,185,659)	37,704,029	(882,817)	536,712
Decrease/Increase in current liabilities		(224,269,634)	(1,073,972,457)	(3,183,839)	(15,287,864)
Increase in deferred income		466,056	9,948,650	6,575	122,290
		(208,579,134)	272,711,787	(2,961,131)	3,862,690
Net cash from (used in) operating activities		**(273,200,471)**	**225,713,661**	**(3,872,810)**	**3,284,984**
Cash flows from investing activities:					
Purchase of fixed assets		(469,856)	(10,107,997)	(6,629)	(124,249)
Net cash used in investing activities		**(469,856)**	**(10,107,996)**	**(6,629)**	**(124,249)**
Cash flows from financing activities:					
Grants received from donor during the year		254,328,011	1,159,300,979	3,625,467	14,250,255
Grants utilized during the year for:					
- Operational expenditure (donor grants)		(175,678,731)	(1,308,856,689)	(2,478,270)	(16,088,610)
Received from capital fund		(90,348)	55,937,599	(1,275)	687,591
Refunded to Donor		(8,453,211)	(11,656,268)	(119,258)	(143,280)
- Investment in fixed assets		(466,056)	(9,948,650)	(6,575)	(122,290)
Net cash provided by financing activities		**69,639,665**	**(115,223,030)**	**1,020,089**	**(1,416,334)**
Net increase in cash and cash equivalents		**(204,030,662)**	**100,382,634**	**(2,859,350)**	**1,744,402**
Translation adjustment		-	-	(46,174)	87,006
Cash and cash equivalents, beginning of the year		233,803,663	133,421,028	3,328,166	1,496,758
Cash and cash equivalents, end of the year	7	**29,773,001**	**233,803,663**	**422,642**	**3,328,166**

The annexed notes from 1 to 24 form an integral part of these statements.

Head of Finance
BRAC Afghanistan

Shahrukh Y. Mirza

Member, Governing Body
BRAC Afghanistan

Country Director
BRAC Afghanistan

BRAC AFGHANISTAN
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Temporarily Restricted	Unrestricted	Total Capital Fund	Temporarily Restricted	Unrestricted	Total Capital Fund
	AFN			USD		
At January 01, 2023	**441,909**	**147,306,190**	**147,748,099**	**4,951**	**1,652,532**	**1,657,483**
(Deficit) for the year	-	(47,612,903)	(47,612,903)	-	(585,263)	(585,263)
Translation adjustment	-	-	-	-	353,192	353,192
At December 31, 2023	**441,909**	**99,693,287**	**100,135,196**	**4,951**	**1,420,461**	**1,425,412**
At January 01, 2024	**441,909**	**99,693,287**	**100,135,196**	**4,951**	**1,420,461**	**1,425,412**
(Deficit) for the year	-	(65,184,083)	(65,184,083)	-	(919,618)	(919,618)
Translation adjustment	-	-			(10,967)	(10,967)
At December 31, 2024	**441,909**	**34,509,204**	**34,951,113**	**4,951**	**489,875**	**494,826**

The notes from 1 to 24 form an integral part of these financial statements

Head of Finance
BRAC Afghanistan

Adjmadharan
Country Director
BRAC Afghanistan

Shahrukh Y. Mirza

Member, Governing Body
BRAC Afghanistan

1. The reporting entity

BRAC Afghanistan, an international development organization, started activities in May 2002 and registered under Non-governmental organization Dept., Ministry of Economy, The Islamic Republic of Afghanistan, vide registration no 25 with a view to participating in the rehabilitation and reconstruction efforts of Afghanistan by adapting an environmental friendly sustainable development approach through high-impact education, health, Abadei, employment and income generation and capacity building interventions for the poor, especially for women and children. At present, BRAC Afghanistan has a large number of development programs that cover the areas of ABADEI, Health, Education, Emergency response, and UPG for the people of 21 provinces in Afghanistan.

The registered office of the BRAC Afghanistan is at District No 02, Butcher Street, Lane 4, Kart-e-Parwan, Kabul, Afghanistan.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements have been prepared in accordance with accounting policies as described in note 3 to the financial statements.

2.2 Basis of Measurement

The financial statements are prepared under the historical cost convention.

2.3 Functional and Presentation Currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the organization operates. The financial statements of the BRAC Afghanistan are presented in Afghanistan Afghani (AFN) which is the BRAC Afghanistan's functional and presentation currency. Amount presented have been rounded to the nearest AFN.

The financial statements include figures which have been translated from AFN to United States Dollars (USD) at the year end rate of USD 1: AFN 70.44 (2023: USD 1: AFN 70.25) for balance sheet items and at the annual average rate of USD 1: AFN 70.88 (2023: USD 1: AFN 81.353) for income and expenditure items. These figures are for memorandum purposes only and do not form part of the audited financial statements.

2.4 Use of Estimation and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reported period. The estimates and associated assumptions are based on historical experiences, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results ultimately may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

2.5 Property, Plant and Equipment

BRAC Afghanistan reviews the useful lives and residual value of property, plant and equipment on a regular basis. Any changes in future years might affect the carrying amounts of the respective items of property, plant and equipment with a corresponding effect on the depreciation charge and the impairment.

2.6 Provisions

BRAC Afghanistan reviews the carrying amount of liabilities on a regular basis and appropriate amount of provision is made as and when necessary.

3. SIGNIFICANT ACCOUNTING POLICIES:

The accounting policy set out below have been applied consistently to all period presented in this financial statements.

3.1 Basis of Preparation of Financial Statements

BRAC Afghanistan maintains its books of account and records on a programme or project-wise basis. The Country Office maintains records of all treasury and management functions. All cash balances, including those held for programs, are held by the Country Office and transferred to programs as required. Balances between projects are eliminated upon combination for the purposes of presentation of the financial statements.

BRAC Afghanistan's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed restrictions.

3.2 Donor Grants

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, BRAC Afghanistan's donor grants are for the funding of projects and programs, and for these grants, income is recognized to equate to expenditure incurred on projects and programs. For donor grants which involve funding for Property, Plant & Equipment (PPE), grant income is recognized as the amount equivalent to depreciation expenses charged on the PPE concerned. For donor grants provided to purchase motorcycles for specific projects, income is recognized over the estimated useful lives of the motorcycles.

All donor grants received are initially recorded at fair value as liabilities in the Grants Received in Advance Account. For grants utilized to purchase PPE, the donor grants are transferred to deferred income accounts whilst for grants utilized to reimburse programme-related expenditure, the amounts are recognized as income. Donor grants received in-kind, through the provision of gifts and/or services, are recorded at fair value (excluding situations when BRAC Afghanistan may receive emergency supplies for onward distribution in the event of a disaster which are not recorded as grants).Income recognition of such grants follows that of cash-based donor grants and would thus depend on whether the grants are to be utilized for the purchase of PPE or expended as programme-related expenditure.

Grant income is classified as temporarily restricted or unrestricted depending upon the existence of donor-imposed restrictions. For completed or phased out projects and programs, any unutilized amounts are dealt with in accordance with consequent donor and management agreements.

3.3 Depreciation

Depreciation is recognized in profit or loss and calculated to write off the cost of the property, plant and equipment on a Straight line basis over the expected useful lives of the assets concerned, and intangible assets on a straight line basis.

Depreciation is calculated on monthly basis by charging the whole month depreciation in the month of purchase as per the following rates:

Furniture & Fixtures	10%
Equipment and Machineries	20%
Computers and Peripherals	33.33%
Vehicles	20%
Building	5%
Land	0%

Management review the depreciation methods, residual value and useful life of an asset at the year end and any change considered to be appropriate in accounting estimate is recorded through the statement of comprehensive income.

Gains and losses on disposals are determined by comparing proceeds with carrying amounts and are included in the operating result for the reporting period.

3.4 Foreign Currency Transactions.

Transactions in foreign currencies are translated to AFN at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to AFN at the rate prevailing on that date. The resulting difference is treated as foreign currency gain or loss and recorded in statement of comprehensive income.

Non-monetary assets and liabilities denominated in foreign currencies, which are stated at historical cost, are translated to (Local currency) at the foreign exchange rate ruling at the date of transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to (Local currency) at foreign exchange rates ruling at the dates the fair values were determined. Foreign exchange differences arising on translation are recognized in the statement of comprehensive income.

3.5 Convenience Translation Reserve

For the purpose of convenience translation:
The exchange rate of USD 1=AFN 70.44 (2023: USD 1=AFN 70.25) is used for balance sheet items. This represents the selling rate of US Dollar at the end of the year as quoted by the central bank of Afghanistan to conduct foreign exchange transactions. The annual average conversion rate USD 1= AFN 70.88 (2023: USD 1= AFN 81.353) is used for the items of income and expenditure statement, cash flow statement and statement of comprehensive income.

The average conversion rate is the annual average of the selling rate as quoted by the central bank of Afghanistan to conduct foreign exchange transactions. The difference between average and year end exchange rates is recognized as convenience foreign currency translation reserve. Amounts presented in foreign currencies are for the purpose of convenience only and do not necessarily represent amounts at which assets and liabilities could be realized. Figures on convenience translation reserve are rearranged wherever it's necessary .

3.6 Impairment

i) Financial Assets

At each balance sheet date BRAC Afghanistan assesses whether there is objective evidence that financial assets not carried at fair value through profit or loss are impaired. Financial assets are considered to be impaired when objective evidence indicates that one or more events that have a negative effect on the estimated future cash flow of an asset.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit characteristics.

ii) Non Financial Assets

The carrying amounts of BRAC Afghanistan's non financial assets other than inventories are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such condition exists, the assets recoverable amount is estimated and an impairment loss recognized in the statement of comprehensive income whenever the carrying amount of an asset exceeds its recoverable amount.

3.7 Other Assets

Other assets comprise prepayments, deposits and other recoverable which arise during the normal course of business; they are carried at original invoice amount less provision made for impairment losses. A provision for impairment of trade receivable is established when there is objective evidence that the fund will not be able to collect all amounts due according to the original terms of receivables. The amount of the provisions is the difference between the carrying amount and the recoverable amount.

3.8 Cash and Cash Equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise balances that include: cash in hand, deposits held at call with banks, net of bank.

3.9 Other Accounts Receivable

It includes inter project receivable and pre-finance from the control fund to the projects.

3.10 Provision and Other Liabilities

A provision is recognized if, as a result of a past event, BRAC Afghanistan has a present legal or constructive obligation that can be estimated reliably ,and it is probable that an outflow of economic benefits will be required to settle the obligation.

Other accounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.11 Employee Benefits

The organization doesn't operate any retirement benefit fund. The severance pay is provided for in accordance with the country statute. The organization also provides festival allowance, Insurance and medical benefit to its employees based on a predetermined policy and is recognized in other accruals. Employ entitlements to annual leave are recognized in other accruals when accrue to employees.

3.12 Segment Reporting

An operating segment is a component that engages in business activities providing products and services from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of BRAC Afghanistan's other component programs. All operating segments' operating results are reviewed regularly by BRAC Afghanistan's Country Programme Managers to make decisions about resources to be allocated to the segments and assess its performance, and for which discrete financial information is available.

3.13 Related Party Transactions

Where transactions have taken place between the related parties, along with terms of transactions, the nature of the related party relationship, and the amount of the transactions are disclosed in the financial statements.

3.14 Commitments and contingencies

(a) Commitments

There was no significant commitments as at 31 December 2024.

(b) Contingent liability

Order issued by Honourable Paktika high court in 2012 against BRAC Afghanistan to cease its operations and pay penalties to MRRD on account of not releasing block grants to CDCs is currently under consideration of Honourable Supreme Court of Afghanistan.

No provision for the penalty so imposed has been provided in the financial statements for the year as the management is reasonably assured that the decision of the Honourable Supreme Court shall be decided in BRAC's favor as the matter has already been settled with MRRD.

3.15 Post Balance Sheet Events

An event, which could be favourable or unfavourable, that occurs between the end of the reporting period and the date that the financial statements are authorized for issue.

Adjusting event: An event after the reporting period that provides further evidence of conditions that existed at the end of the reporting period, including an event that indicates that the going concern assumption in relation to the whole or part of the enterprise is not appropriate.

Non-adjusting event: An event after the reporting period that is indicative of a condition that arose after the end of the reporting period.

	Notes	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
		AFN		USD	
5. Grants receivable					
Donor grants receivable		69,354,036	131,539,694	984,513	1,872,451
Provision for impairment on Donor fund receivable		(8,209,230)	-	(116,534)	-
		61,144,806	**131,539,694**	**867,979**	**1,872,451**
5.1. Realated Party Receivable					
Stichting BRAC International		38,056,502	60,536,038	540,230	861,723
		38,056,502	**60,536,038**	**540,230**	**861,723**

This balance represents the receivable amount from Stichting BRAC International in respect of funds received from donors on behalf of BRAC Afghanistan.

	Notes	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
6. Advances, deposits and prepayments					
Employees (IOU)		512,905	287,662	7,281	4,095
Advance to Partner NGO		15,597,671	358,592	221,416	5,105
		16,110,576	**646,254**	**228,697**	**9,199**
7. Cash in hand and at banks					
Cash in hand		835,229	6,036,490	11,856	85,929
Cash at banks	7.1	28,937,772	227,767,173	410,785	3,242,237
		29,773,001	**233,803,663**	**422,641**	**3,328,166**
7.1. Cash at banks					
Bank Alfalah Limited		64,918	72,193	922	1,028
Bank Mili Afghanistan		503,065	593,823	7,141	8,453
AIB		64,465	708,664	915	10,088
Azizi Bank limited		28,305,324	226,392,493	401,807	3,222,669
		28,937,772	**227,767,173**	**410,785**	**3,242,237**
8. Deferred income					
- Donor fund investment in fixed assets					
At 1 January		19,843,485	15,977,379	282,470	179,239
Transferred from					
Grants received in advance		466,056	9,948,650	6,575	122,290
Amortization to Statement of Income and Expenditure		(6,615,135)	(6,082,545)	(93,326)	(74,767)
		(6,149,079)	3,866,105	(86,751)	47,523
		13,694,406	**19,843,485**	**195,719**	**226,762**
Adjustment for translation difference		-	-		55,708
At 31 December		**13,694,406**	**19,843,485**	**195,719**	**282,470**
9. Donor grants received in advance					
At January 1		13,102,136	90,621,136	186,507	1,016,616
Donations received during the year	**20.**	254,328,011	1,159,300,979	3,625,467	14,250,255
Transferred to deferred income: Investment in fixed assets		(466,056)	(9,948,650)	(6,575)	(122,290)
Transferred to Statement of Comprehensive Income Expenditure during the year		(175,678,731)	(1,308,856,689)	(2,478,270)	(16,088,610)
Refunded to the donor		(8,453,211)	(11,656,268)	(119,258)	(143,280)
Adjustment		-		-	
F/X Loss/(Gain)		(90,348)	55,937,599	(1,275)	687,591
F/X Loss (Calculated)				31,182	
		82,741,801	**(24,601,894)**	**1,174,559**	**(399,718)**
Receivables from donors during the year		(62,185,659)	37,704,029	(882,755)	463,462
		20,556,142	**13,102,136**	**291,804**	**63,744**
Adjustment for translation difference		-	-	-	122,763
At 31 December		**20,556,142**	**13,102,136**	**291,804**	**186,507**

		Notes	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
			AFN		USD	
10.	**Current liabilities**					
	Other Liabilities (Project expenses)		39,914,877	248,091,664	566,611	3,531,554
	Payable to BRAC Bangladesh		27,031,503	24,259,573	383,725	345,332
	Payables to BRAC IT Services Ltd.		3,774,020	2,568,115	53,574	36,557
	Satff Security deposit		1,537,316	8,216,447	21,823	116,960
	External audit fees		-	510,000	-	7,260
	Withholding Tax Payable Others		1,065,922		15,131	
	Income tax payable		-	5,888,204	-	83,818
	Festival allowance		1,495,929	4,540,060	21,235	64,627
	Employee Insurance Fund (Group Insurance)		8,294,564	7,921,698	117,745	112,764
	Employee Insurance Fund (Medical Benefit)		7,914,440	4,898,620	112,349	69,731
			-	-	-	-
			91,028,571	**306,894,382**	**1,292,193**	**4,368,603**
11.	**Related Party Payables**					
	Payable to Stichting BRAC International	11.1	-	8,403,823	-	119,627
			-	**8,403,823**	**-**	**119,627**

11.1. The amount represents the "management support fee" payable to Stichting BRAC International.

		Dec 31, 2024 (AFN)	Dec 31, 2023 (AFN)	Dec 31, 2024 (USD)	Dec 31, 2023 (USD)
12.	**Donor grants (income)**				
	Transferred from grants received in advance	175,678,731	1,308,856,689	2,478,270	16,088,610
	Transferred from deferred income:				
	Amortization of investment in fixed assets	6,615,135	6,082,545	93,326	74,767
		182,293,866	**1,314,939,234**	**2,571,597**	**16,163,377**
13.	**Other operating Income**				
	Liabilities derecognized as obligation expired	-	74,425,735	-	914,849
	Other income	368,077	13,520,020	5,193	166,190
	Income from BRAC Contribution	-	11,830,968	-	145,428
	Exchange gain	-	-	-	-
		368,077	**99,776,723**	**5,193**	**1,226,466**
14.	**Salary & Benefits**				
	Staff salary & benefits	88,802,322	315,352,120	1,252,333	3,876,343
	Festival allowance	3,458,232	9,975,324	49,227.50	122,618
	Staff group insurance	-	809,080	-	9,945
	Medical Benefit	416,851	8,090,798	5,933.82	99,453
		92,677,405	**334,227,322**	**1,307,495**	**4,108,359**
15.	**Impairment loss on Receivables**	8,209,230	-	115,816	-
		-	-	-	-
		8,209,230	**-**	**115,816**	**-**
16.	**Occupancy Expenses**				
	Rent	9,163,121	200,934	129,273	2,470
	Utilities	655,323	21,712,215	9,245	266,889
		9,818,444	21,913,149	138,519	269,359

	Notes	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
		AFN		USD	
17. Other operating expenses:					
Program supplies(Including teacher honorarium)		99,779,956	877,248,473	1,407,698	10,783,234
HO logistic and management expenses		6,808,681	46,690,068	96,057	573,919
Maintenance & general expenses		-	-	-	-
Audit fees		700,000	1,047,230	9,876	12,873
Other Operating Expenses (BRAC Contribution exp)		-	11,830,968	-	145,428
Monitoring & evaluation		-	-	-	-
Interest Expenses ans similar charge(Bank charge ,foreign exchange loss)		319,827	67,520,546	4,512	829,970
Stationery		315,037	-	4,445	-
Maintenance & general expenses		8,804,550	30,628,908	124,215	376,494
Traveling and transportation		14,074,871	46,952,586	198,569	577,146
		130,802,922	**1,081,918,779**	**1,845,370**	**13,299,064**

18. Corresponding Figures

Corresponding previous year figures cover the period of 1 January to 31st December 2023.
These corresponding figures in a few cases are regrouped and rearranged wherever necessary.

19. Date of Authorization

The financial statements were issued by the Board Member on **June 01, 2025**.

4. Fixed assets (property, plan and Equipment)

Dec 31, 2024

Group of fixed assets	Cost				Depreciation				Net book value
	Opening balance	Additions during the year	Adjustment for disposals/transfer during the year	Closing balance	Opening balance	Charged during the year	Adjustment for disposals/transfer during the year	Closing balance	Net book value 31-12-2024
	AFN								
Furniture and fixtures	15,228,269	217,750	-	15,446,019	9,377,745	634,708	-	10,012,453	5,433,567
Equipment and Machineries	8,516,449	252,106	-	8,768,555	4,994,452	918,485	-	5,912,937	2,855,618
Computers and Peripherals	28,305,696	-	-	28,305,696	18,537,886	5,032,764	-	23,570,650	4,735,046
Vehicles	17,691,584	-	-	17,691,584	14,978,543	591,924	-	15,570,467	2,121,117
Total 2024 (AFN)	**69,741,999**	**469,856**	**-**	**70,211,854**	**47,888,625**	**7,177,881**	**-**	**55,066,506**	**15,145,348**
Total 2024 (USD)	**992,769**	**6,629**	**-**	**996,690**	**681,689**	**101,266**	**-**	**781,695**	**214,995**

Dec 31, 2023

Group of fixed assets	Cost				Depreciation				Net book value
	Opening balance	Additions during the year	Adjustment for disposals/transfer during the year	Closing balance	Opening balance	Charged during the year	Adjustment for disposals/transfer during the year	Closing balance	Net book value 31-12-2023
Furniture and fixtures	13,621,841	1,715,250	(108,822)	15,228,269	8,813,392	564,353	-	9,377,745	5,850,525
Equipment and Machineries	8,229,004	430,780	(143,335)	8,516,449	4,360,198	634,255	-	4,994,452	3,521,997
Computers and Peripherals	23,054,234	5,002,328	249,134	28,305,696	13,288,797	5,249,088	-	18,537,886	9,767,810
Vehicles	14,728,923	2,959,639	3,022	17,691,584	14,728,917	249,626	-	14,978,543	2,713,041
Total 2023 (AFN)	**59,634,002**	**10,107,997**	**-**	**69,741,999**	**41,191,303**	**6,697,322**	**-**	**47,888,625**	**21,853,373**
Total 2023 (USD)	**848,883**	**124,249**	**-**	**992,769**	**586,353**	**82,324**	**-**	**681,689**	**311,080**

20. Schedule of donations received

SL No.	Name of the projects	Donor	2024 AFN	2023 AFN	2024 USD	2023 USD
	Education Program:					
1	Girl Education Challenge Transition	PwC/DFID	-	-	-	
2	Afghan Girls Education Project	GAC	186,654,461	181,081,004	2,658,782	2,225,868
	CCAP and Others :					
3	Citizen Charter Afghanistan Project	MRRD/World Bank	-	-	-	
4	REACH	IDLG	-	-	-	
5	Reintegration of Returnees	UNHCR	-	-	-	
6	Citizen Charter Afghanistan Project (CCAP)-Extension	MRRD/World Bank	-	-	-	
	Health Program:					
7	Strengthening and Scaling-up Malaria Prevention & Case Management	UNDP /GF	-	2,221,107		27,302
8	BPHS Sehatmandi Helmand	MoPH/World Bank	-	-	-	
9	Community Based Outreach Vaccination (CBOV)	MoPH/GAVI	-	-	-	
10	0	MoPH	-	-	-	
11	Nutrition	UNOCHA	-	-	-	
12	UPG	UNHCR	-	-	-	
13	ABADEI	UNDP	-	304,655,177		3,744,855
14	Humanitarian emergencies	UNFPA	-	12,476,663		153,365
15	ASPIRE	UNWOMEN	39,600,442	20,880,821	558,684	256,669
16	Implementation of Ultra-Poor Graduation Programme - PII [AF-0056]	UNHCR	-	30,571,036		375,783
17	ABADEI II [AF-0057]	UNDP	-	254,340,520		3,126,382
	We Act	UNDP	28,073,108		408,001	-
18	Humanitarian Emergency Response (HER) [AF-0058]	UNFPA	-	353,074,651		4,340,032
Total			**254,328,011**	**1,159,300,979**	**3,625,467**	**14,250,256**

21. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in Local currency)	Girls Education Challenge Transition (AF-0030)		Afghan Girls Education in Conflict and fragile situation AF-0042		Training & Resource Centre(BTRC) AF-0001		GFATM Malaria R-8 AF-0008		CCM Fund AF-0025	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
ASSETS										
Property, plant and equipment	-	-	2,585,525	3,974,237	48,057	48,222	164	164	4	4
Other Receivable(Donor Grants)	-	-		93,000,336	-	-	-	-	740,487	740,487
Provision for impairment on Donor fund receivable										
Related party receivable(SBI)	-	-	5,554,265	12,600,961	-	-	-	-	-	-
Other Receivable(Advances)	-	-	15,276,235	-		22,479	-	-	321,436	321,436
Related Party Receivable(Inter offices/projects)		(790,369)	(16,812,958)	(54,456,514)	16,500,660	16,078,018	1		(900,937)	(900,937)
Cash in hand and at bank		790,369	21,881,058	3,586,588	154,682	734,199	-	-	-	-
TOTAL ASSETS	-	-	28,484,125	58,705,608	16,703,399	16,882,918	165	164	160,990	160,990
LIABILITIES AND CAPITAL FUND										
LIABILITIES										
Donor Funds(Investment in fixed assets)	-	-	2,585,525	3,974,237	-	-	164	164	4	4
Donor funds(Received in advance)	-	-	20,556,143	-	-	-	-	-	-	-
Related Party Payable(SBI)	-	-	-	-	-	-	1	-	-	-
Other Current liabilities		-	4,900,548	54,289,462	-	179,354	-	-	160,986	160,986
TOTAL LIABILITIES	-	-	28,042,216	58,263,699	-	179,354	165	164	160,990	160,990
CAPITAL FUND										
Retained surplus	-	-	441,909	441,909	16,703,399	16,703,564	-	-	-	-
TOTAL CAPITAL FUND	-	-	441,909	441,909	16,703,399	16,703,564	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	-	-	28,484,125	58,705,608	16,703,399	16,882,918	165	164	160,990	160,990

21. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in Local currency)	BPHS Helmand Sehatmandi AF-0037		Strengthening Routine Immunization in Helmand AF-0039		Afghanistan Consortium for Children's Education and Supporting Schooling (ACCESS) AF-0040		ECWCOVID-19 Education in Emergency Response AF-0044		COVID -19 Emergency Response in Helmand AF-0043	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
ASSETS										
Property, plant and equipment	-	-	-	-	82,495	82,495	71,555	71,555	-	-
Other Receivable(Donor Grants)	8,209,230	8,209,230	-	-	-	-	-	-	-	-
Provision for impairment on Donor fund receivable	(8,209,230)									
Related party receivable(SBI)	-	-	-	-	-	-	-	-	-	4,540,698
Other Receivable(Advances)	-	-	-	-	-	-	-	-	-	-
Related Party Receivable(Inter offices/projects)	-	45,171	-	84,942					-	20,173
Cash in hand and at bank	-	-	-	5,406	-	-	-	-	-	-
TOTAL ASSETS	-	8,254,401	-	90,348	82,495	82,495	71,555	71,555	-	4,560,871
LIABILITIES AND CAPITAL FUND										
LIABILITIES										
Donor Funds(Investment in fixed assets)	-	-	-	-	82,495	82,495	71,555	71,555	-	-
Donor funds(Received in advance)	-	-	-	90,348	-	-	-	-	-	-
Related Party Payable(SBI)	-	-	-	-	-	-	-	-	-	-
Other Current liabilities	8,209,230	8,254,401	-	-	-	-	-	-	-	4,560,871
TOTAL LIABILITIES	8,209,230	8,254,401	-	90,348	82,495	82,495	71,555	71,555	-	4,560,871
CAPITAL FUND										
Retained surplus	(8,209,230)	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	(8,209,230)	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	-	8,254,401	-	90,348	82,495	82,495	71,555	71,555	-	4,560,871

21. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in Local currency)	Research on mentorship and human capital development AF-0038		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0047		Home Learning Helpline Response-AF-0048		REACH AF-0049		UNHCR AF-0050	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
ASSETS										
Property, plant and equipment	17	17	-	-	-	-	188,820	188,820	1,277,452	1,277,452
Other Receivable(Donor Grants)	-	-	221,529	221,529	649,614	649,614	-	-	-	-
Provision for impairment on Donor fund receivable										
Related party receivable(SBI)	-	-	-	-	-	-	-	-	-	-
Other Receivable(Advances)	-	-	-	-	-	-	-	-	-	-
Related Party Receivable(Inter offices/projects)	92	92	(205,492)	(205,492)			35,500	-	-	104,545
Cash in hand and at bank	-	-	7,343	7,343	-	-	-	-	-	-
TOTAL ASSETS	**109**	**109**	**23,380**	**23,380**	**649,614**	**649,614**	**224,320**	**188,820**	**1,277,452**	**1,381,997**
LIABILITIES AND CAPITAL FUND										
LIABILITIES										
Donor Funds(Investment in fixed assets)	17	17	-	-	-	-	188,820	188,820	1,277,452	1,277,452
Donor funds(Received in advance)	-	-	-	-	-	-	-	-	-	-
Related Party Payable(SBI)	-	-	-	-	-	-	-	-	-	-
Other Current liabilities	92	92	23,380	23,380	649,614	649,614	35,500	-	-	104,545
TOTAL LIABILITIES	**109**	**109**	**23,380**	**23,380**	**649,614**	**649,614**	**224,320**	**188,820**	**1,277,452**	**1,381,997**
CAPITAL FUND										
Retained surplus	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	**109**	**109**	**23,380**	**23,380**	**649,614**	**649,614**	**224,320**	**188,820**	**1,277,452**	**1,381,997**

21. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in Local currency)	Nutrition project AF-0051		UPG_UNHCR AF-0052		ABDEI Project_UNDP AF-0053		Humanitarian emergencies AF-0054		ASPIRE AF-0055	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
ASSETS										
Property, plant and equipment	429,800	504,200	70,206	193,962	5,645,897	9,301,181	103,912	228,568	-	-
Other Receivable(Donor Grants)	-	-	499,572	499,572	-	-	20,637,189	20,637,189	7,985,478	-
Provision for impairment on Donor fund receivable										
Related party receivable(SBI)	-	-	-	-	-	70,390	(17,069,896)	12,913,784	-	-
Other Receivable(Advances)	-	-	-	-	-	-	-	-	-	-
Related Party Receivable(Inter offices/projects)	(80,095)	(540,844)	(429,207)	(429,207)	19,740	(474,685)	(3,567,293)	(25,578,944)	(4,049,121)	(1,495,927)
Cash in hand and at bank	67,755	8,424,248	-	-	-	424,035	-	401,702	293,874	7,452,945
TOTAL ASSETS	**417,460**	**8,387,604**	**140,571**	**264,327**	**5,665,637**	**9,320,921**	**103,912**	**8,602,299**	**4,230,231**	**5,957,018**
LIABILITIES AND CAPITAL FUND										
LIABILITIES										
Donor Funds(Investment in fixed assets)	429,800	504,200	70,206	193,962	5,645,897	9,301,181	103,912	228,568	-	-
Donor funds(Received in advance)	-	7,882,699	-	-	-	-	-	-		4,558,577
Related Party Payable(SBI)	-	-	-	-	-	-	-	-	-	-
Other Current liabilities	(12,340)	705	70,365	70,365	19,740	19,740	-	8,373,731	4,230,231	1,398,441
TOTAL LIABILITIES	**417,460**	**8,387,604**	**140,571**	**264,327**	**5,665,637**	**9,320,921**	**103,912**	**8,602,299**	**4,230,231**	**5,957,018**
CAPITAL FUND										
Retained surplus	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	**417,460**	**8,387,604**	**140,571**	**264,327**	**5,665,637**	**9,320,921**	**103,912**	**8,602,299**	**4,230,231**	**5,957,018**

21. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in Local currency)	Implementation of Ultra-Poor Graduation Programme - PII [AF-0056]		ABADEI II [AF-0057]		Humanitarian Emergency Response (HER) [AF-0058]		We Act [AF-0059]	
	2024	2023	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
ASSETS								
Property, plant and equipment	-	-	2,923,261	4,020,829	-	-	315,298	-
Other Receivable(Donor Grants)	293,266	293,266	-	-	7,288,471	7,288,471	22,666,484	-
Provision for impairment on Donor fund receivable								
Related party receivable(SBI)	-	-	-	-	-	-	70,000	-
Other Receivable(Advances)	-	-	-	-	-	-	-	-
Related Party Receivable(Inter offices/projects)	321	(592,906)	-	(10,157,393)	(7,560,747)	-	(4,744,060)	-
Cash in hand and at bank	37,721	961,351	390	125,288,877	287,888	58,465,378	936,318	-
TOTAL ASSETS	331,308	661,711	2,923,651	119,152,314	15,612	65,753,849	19,244,040	-
LIABILITIES AND CAPITAL FUND								
LIABILITIES								
Donor Funds(Investment in fixed assets)	-	-	2,923,261	4,020,829	-	-	315,298	-
Donor funds(Received in advance)	-	-	-	570,512	-	-	-	-
Related Party Payable(SBI)	-	-	-	-	-	-	-	-
Other Current liabilities	331,308	661,711	390	114,560,972	15,612	65,753,849	18,928,742	-
TOTAL LIABILITIES	331,308	661,711	2,923,651	119,152,313	15,612	65,753,849	19,244,040	-
CAPITAL FUND								
Retained surplus								
TOTAL CAPITAL FUND								
TOTAL LIABILITIES AND CAPITAL FUND	331,308	661,711	2,923,651	119,152,313	15,612	65,753,849	19,244,040	-

21. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in Local currency)	AIYA[AF-0060]		Temporary Project AccountAF-0023		Total	
	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN
ASSETS						
Property, plant and equipment	-	-	1,402,886	1,961,668	15,145,349	21,853,373
Other Receivable(Donor Grants)	162,716		-	-	69,354,036	131,539,694
Provision for impairment on Donor fund receivable					(8,209,230)	
Related party receivable(SBI)	-	-	-	30,410,205	(11,445,631)	60,536,038
Other Receivable(Advances)	-	-	512,905	302,339	16,110,576	646,254
Related Party Receivable(Inter offices/projects)	(14,792)	-	71,310,522	79,290,276	49,502,134	-
Cash in hand and at bank	-		6,105,970	27,261,221	29,772,998	233,803,663
TOTAL ASSETS	**147,924**	**-**	**79,332,283**	**139,225,709**	**160,230,229**	**448,379,023**
LIABILITIES AND CAPITAL FUND						
LIABILITIES						
Donor Funds(Investment in fixed assets)	-	-	-	-	13,694,406	19,843,485
Donor funds(Received in advance)	-	-	-	-	20,556,143	13,102,136
Related Party Payable(SBI)	-	-	-	8,403,823	1	8,403,824
Other Current liabilities	147,924		53,317,247	47,832,162	91,028,569	306,894,381
TOTAL LIABILITIES	**147,924**	**-**	**53,317,247**	**56,235,985**	**125,279,119**	**348,243,826**
CAPITAL FUND						
Retained surplus			26,015,036	82,989,723	34,951,114	100,135,196
TOTAL CAPITAL FUND			**26,015,036**	**82,989,723**	**34,951,114**	**100,135,196**
TOTAL LIABILITIES AND CAPITAL FUND	**147,924**	**-**	**79,332,283**	**139,225,709**	**160,230,233**	**448,379,022**

22. **Segmental Reporting**

Statement of Financial Position as at 31 December 2024 (Amount in United States Dollars)	Community Based Girls Education	Community Based Girls Education	Girls Education Challenge Transition (AF-0030)		Afghan Girls Education in Conflict and fragile situation AF-0042		Training & Resource Centre (BTRC) AF-0001	
	2024	2023	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS								
Property, plant and equipment	-	-	-	-	36,703	56,573	682	686
Other Receivable(Donor Grants)	-	-	-	-	-	1,323,848	-	-
Provision for impairment on Donor fund receivable								
Related party receivable(SBI)	-	-	-	-	78,845	179,373	-	-
Other Receivable(Advance, deposits & prepayments)	-	-	-	-	216,853	-	-	320
Related Party Receivable(Inter offices/projects)	-	-	-	(11,251)	(238,668)	(775,182)	234,235	228,869
Cash in hand and at Bank	-	-	-	11,251	310,614	51,055	2,168	10,451
TOTAL PROPERTY AND ASSETS	-	-	-	-	404,348	835,667	237,085	240,326
LIABILITIES AND CAPITAL FUND								
LIABILITIES								
Donor Funds(Investment in fixed assets) -Net of currency translation	-	-	-	-	36,703	56,573	-	-
Donor funds(Received in advance)-Net of currency translation	-	-	-	-	291,804	-	-	-
Related Party Payable(SBI)	-	-	-	-	-	-	-	-
Other Current liabilities	-	-	-	-	69,568	772,804	-	2,553
TOTAL LIABILITIES	-	-	-	-	398,074	829,376	-	2,553
CAPITAL FUND								
Retained Surplus	-	-	-	-	6,273	6,291	237,085	237,773
TOTAL CAPITAL FUND	-	-	-	-	6,273	6,291	237,085	237,773
TOTAL LIABILITIES AND CAPITAL FUND	-	-	-	-	404,348	835,667	237,085	240,326

22. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in United States Dollars)

	GFATM Malaria R-8 AF-0008		CCM Fund AF-0025		BPHS Helmand Sehatmandi AF-0037		Strengthening Routine Immunization in Helmand AF-0039		Afghanistan Consortium for Children's Education and Supporting	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS										
Property, plant and equipment	2	2	0	0	-	-	-	-	1,171	1,174
Other Receivable(Donor Grants)	-	-	10,512	10,541	116,534	116,857	-	-	-	-
Provision for impairment on Donor fund receivable					(116,534)					
Related party receivable(SBI)	-	-	-	-	-	-	-	-	-	-
Other Receivable(Advance, deposits & prepayments)	-	-	4,563	4,576	-	-	-	-	-	-
Related Party Receivable(Inter offices/projects)	0	-	(12,789)	(12,825)	-	643	-	1,209	-	-
Cash in hand and at Bank	-	-	-	-	-	-	-	77	-	-
TOTAL PROPERTY AND ASSETS	**2**	**2**	**2,285**	**2,292**	**-**	**117,500**	**-**	**1,286**	**1,171**	**1,174**
LIABILITIES AND CAPITAL FUND										
LIABILITIES										
Donor Funds(Investment in fixed assets) -Net of currency translation	2	2	0	0	-	-	-	-	1,171	1,174
Donor funds(Received in advance)-Net of currency translation	-	-	-	-	-	-	-	1,286	-	-
Related Party Payable(SBI)	0	-	-	-	-	-	-	-	-	-
Other Current liabilities	-	-	2,285	2,292	116,534	117,500	-	-	-	-
TOTAL LIABILITIES	**2**	**2**	**2,285**	**2,292**	**116,534**	**117,500**	**-**	**1,286**	**1,171**	**1,174**
CAPITAL FUND										
Retained Surplus	-	-	-	-	(116,534)	-	-	-	-	-
TOTAL CAPITAL FUND	**-**	**-**	**-**	**-**	**(116,534)**	**-**	**-**	**-**	**-**	**-**
TOTAL LIABILITIES AND CAPITAL FUND	**2**	**2**	**2,285**	**2,292**	**-**	**117,500**	**-**	**1,286**	**1,171**	**1,174**

22. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in United States Dollars)	ECWCOVID-19 Education in Emergency Response		COVID -19 Emergency Response in Helmand AF-0043		Research on mentorship and human capital development AF-		Strengthening and Scaling-up Malaria Prevention & Case		Home Learning Helpline Response-AF-0048		REACH
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Property, plant and equipment	1,016	1,019	-	-	0	0	-	-	-	-	2,680
Other Receivable(Donor Grants)	-	-	-	-	-	-	3,145	3,153	9,222	9,247	-
Provision for impairment on Donor fund receivable											
Related party receivable(SBI)	-	-	-	64,636	-	-	-	-	-	-	-
Other Receivable(Advance, deposits & prepayments)	-	-	-	-	-	-	-	-	-	-	-
Related Party Receivable(Inter offices/projects)	-	-	-	287	1	1	(2,917)	(2,925)	-	-	504
Cash in hand and at Bank	-	-	-	-	-	-	104	105	-	-	-
TOTAL PROPERTY AND ASSETS	1,016	1,019	-	64,923	2	2	332	333	9,222	9,247	3,184
LIABILITIES AND CAPITAL FUND											
LIABILITIES											
Donor Funds(Investment in fixed assets) -Net of currency translation	1,016	1,019	-	-	0	0	-	-	-	-	2,680
Donor funds(Received in advance)-Net of currency translation	-	-	-	-	-	-	-	-	-	-	-
Related Party Payable(SBI)	-	-	-	-	-	-	-	-	-	-	-
Other Current liabilities	-	-	-	64,923	1	1	332	333	9,222	9,247	504
TOTAL LIABILITIES	1,016	1,019	-	64,923	2	2	332	333	9,222	9,247	3,184
CAPITAL FUND											
Retained Surplus	-	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	1,016	1,019	-	64,923	2	2	332	333	9,222	9,247	3,184

22. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in United States Dollars)

	AF-0049	UNHCR AF-0050		Nutrition project AF-0051		UPG_UNHCR AF-0052		ABDEI Project_UNDP AF-0052		Humanitarian AF-0
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS										
Property, plant and equipment	2,688	18,134	18,184	6,101	7,177	997	2,761	80,146	132,401	1,475
Other Receivable(Donor Grants)	-	-	-	-	-	7,092	7,111	-	-	292,955
Provision for impairment on Donor fund receivable										
Related party receivable(SBI)	-	-	-	-	-	-	-	-	1,002	(242,315)
Other Receivable(Advance, deposits & prepayments)	-	-	-	-	-	-	-	-	-	-
Related Party Receivable(Inter offices/projects)	-	-	1,488	(1,137)	(7,699)	(6,093)	(6,110)	280	(6,757)	(50,639)
Cash in hand and at Bank	-	-	-	962	119,918	-	-	-	6,036	-
TOTAL PROPERTY AND ASSETS	2,688	18,134	19,673	5,926	119,396	1,995	3,763	80,426	132,682	1,475
LIABILITIES AND CAPITAL FUND										
LIABILITIES										
Donor Funds(Investment in fixed assets) -Net of currency translation	2,688	18,134	18,184	6,101	7,177	997	2,761	80,146	132,401	1,475
Donor funds(Received in advance)-Net of currency translation	-	-	-	-	112,209	-	-	-	-	-
Related Party Payable(SBI)	-	-	-	-	-	-	-	-	-	-
Other Current liabilities	-	-	1,488	(175)	10	999	1,002	280	281	-
TOTAL LIABILITIES	2,688	18,134	19,673	5,926	119,396	1,995	3,763	80,426	132,682	1,475
CAPITAL FUND										
Retained Surplus	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	2,688	18,134	19,673	5,926	119,396	1,995	3,763	80,426	132,682	1,475

22. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in United States Dollars)	emergencies 054	ASPIRE AF-0055		Implementation of Ultra-Poor Graduation Programme - PII [AF-0056]		ABADEI II [AF-0057]		Humanitarian Emergency Response (HER) [AF-0058]		We Act
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS										
Property, plant and equipment	3,254	-	-	-	-	41,497	57,236	-	-	4,476
Other Receivable(Donor Grants)	293,768	113,358	-	4,163	4,175	-	-	103,463	103,750	321,761
Provision for impairment on Donor fund receivable										
Related party receivable(SBI)	183,826	-	-	-	-	-	-	-	-	994
Other Receivable(Advance, deposits & prepayments)	-	-	-	-	-	-	-	-	-	-
Related Party Receivable(Inter offices/projects)	(364,113)	(57,479)	(21,294)	5	(8,440)	-	(144,589)	(107,328)	-	(67,344)
Cash in hand and at Bank	5,718	4,172	106,092	535	13,685	6	1,783,472	4,087	832,247	13,291
TOTAL PROPERTY AND ASSETS	122,453	60,050	84,797	4,703	9,419	41,503	1,696,118	222	935,998	273,178
LIABILITIES AND CAPITAL FUND										
LIABILITIES										
Donor Funds(Investment in fixed assets) -Net of currency translation	3,254	-	-	-	-	41,497	57,236	-	-	4,476
Donor funds(Received in advance)-Net of currency translation	-	-	64,891	-	-	-	8,121	-	-	-
Related Party Payable(SBI)	-	-	-	-	-	-	-	-	-	-
Other Current liabilities	119,199	60,050	19,907	4,703	9,419	6	1,630,761	222	935,998	268,702
TOTAL LIABILITIES	122,453	60,050	84,797	4,703	9,419	41,503	1,696,118 #	222	935,998	273,178
CAPITAL FUND										
Retained Surplus	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-							
TOTAL LIABILITIES AND CAPITAL FUND	122,453	60,050	84,797	4,703	9,419	41,503	1,696,118	222	935,998	273,178

22. Segmental Reporting

Statement of Financial Position as at 31 December 2024 (Amount in United States Dollars)

	AF-0059]	AIYA [AF-0060]		Temporary Project Account AF-0023/P-98		Total	
	2023	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD	USD
ASSETS							
Property, plant and equipment		-		19,915	27,924	214,995	311,080
Other Receivable(Donor Grants)		2,310		-	-	984,513	1,872,451
Provision for impairment on Donor fund receivable						(116,534)	
Related party receivable(SBI)		-		-	432,885	(162,476)	861,723
Other Receivable(Advance, deposits & prepayments)		-		7,281	4,304	228,697	9,199
Related Party Receivable(Inter offices/projects)		(210)		1,012,286	1,128,687	702,706	(0)
Cash in hand and at Bank		-		86,673	388,060	422,642	3,328,166
TOTAL PROPERTY AND ASSETS	-	2,100	-	1,126,155 #	1,981,861	2,274,544	6,382,620
LIABILITIES AND CAPITAL FUND							
LIABILITIES							
Donor Funds(Investment in fixed assets) -Net of currency translation		-		-	-	194,419	282,470
Donor funds(Received in advance)-Net of currency translation		-		-	-	291,809	186,507
Related Party Payable(SBI)		-		-	119,627	0	119,627
Other Current liabilities		2,100		756,863	680,885	1,292,200	4,368,603
TOTAL LIABILITIES	-	2,100	-	756,863	800,512	1,778,428	4,957,207
CAPITAL FUND							
Retained Surplus	-	-		369,292	1,181,348	496,116	1,425,412
						-	-
TOTAL CAPITAL FUND				369,292	1,181,348	496,116	1,425,412
TOTAL LIABILITIES AND CAPITAL FUND	-	2,100	-	1,126,155	1,981,861	2,274,544	6,382,620

23. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2024 (Amount in Local Currency)	Community Based Girls Education Challenge AF-0015		Girls Education Challenge Transition (AF-0030)		Afghan Girls Education in Conflict and fragile situation AF-0042		Training & Resource Centre (BTRC) AF-0001		BPHS Helmand Sehatmandi AF-0037	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
INCOME										
Grant income	-	-	-	-	74,486,694	270,302,376	-	-	-	-
Grant income(Amortization of deferred grants)	-	-	-	-	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-	-	-	-	-
Other operating income(Foreign Exchange gain)	-	-	-	-	-	-	-	-	-	-
Income from BRAC Afghanistan Contribution						11,830,968.00				
TOTAL INCOME	-	-	-	-	74,486,694	282,133,344	-	-	-	-
EXPENDITURE										
Salaries & benefits	-	-	-	-	22,705,314	66,625,956	-	235,613	-	-
Traveling & transportation	-	-	-	-	3,586,223	8,702,630	-	15,180	-	-
Staff training & development	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	2,981,294	5,697,009	-	-	-	-
Utilities					202,135					
Stationery					315,037					
Printing (School rent & maintenance)	-	-	-	-	-	-	-	-	-	-
Program supplies	-	-	-	-	34,893,240	158,344,999	-	-	-	-
Program supplies(Teacher honorarium)	-	-	-	-	-	-	-	-	-	-
Audit and other professional fees	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses (Maintenance and General exp)	-	-	-	-	1,641,462	5,127,372	-	5,100	-	-
Other Operating Expenses (BRAC Contribution exp)						11,830,968				
Maintenance & general expenses	-	-	-	-	-	-	-	-	-	-
Interest Expenses ans similar charge(Bank charge ,foreign exc	-	-	-	-	-	-	-	-	-	-
H.O. logistics and management support	-	-	-	-	6,645,271	24,827,255	-	-	-	-
Depreciation on property, plant and equipment	-	-	-	-	1,516,718	977,155	165	20,023		-
Impairment loss on Receivables	-	-	-	-	-	-	-	-	8,209,230	-
Monitoring & evaluation	-	-	-	-	-	-	-	-	-	-
Technical support from HO	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	-	-	-	-	74,486,694	282,133,344	165	275,916	8,209,230	-
Taxation	-	-	-	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	(165)	(275,916)	(8,209,230)	-
Other Comprehensive Income										
Unrealised Exchange Gain/(Loss)	-	-	-	-	-	-	-	-		-
Total Comprehensive Income	-	-	-	-	-	-	(165)	(275,916)	(8,209,230)	-

23. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2024 (Amount in Local Currency)	Afghanistan Consortium for Children's Education and Supporting Schooling (ACCESS) AF-0040		ECWCOVID-19 Education in Emergency Response AF-0044		Research on mentorship and human capital development AF-0038		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0047		REACH AF-0049	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
INCOME										
Grant income	-	32,260	-	30,373	-	-	-	1,234,203	-	127,702
Grant income(Amortization of deferred grants)	-	-	-	-	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-	-	-	-	-
Other operating income(Foreign Exchange gain)	-	-	-	-	-	-	-	-	-	-
Income from BRAC Afghanistan Contribution										
TOTAL INCOME	-	32,260	-	30,373	-	-	-	1,234,203	-	127,702
EXPENDITURE										
Salaries & benefits	-	-	-	-	-	-	-	700,348	-	-
Traveling & transportation	-	-	-	-	-	-	-	184,698	-	-
Staff training & development	-	-	-	-	-	-			-	-
Rent	-	-	-	-	-	-	-	-	-	-
Utilities										
Stationery										
Printing (School rent & maintenance)	-	-	-	-	-	-			-	-
Program supplies	-	-	-	-	-	-	-	193,165	-	-
Program supplies(Teacher honorarium)	-	-	-	-	-	-			-	-
Audit and other professional fees	-	-	-	-	-	-			-	-
Other Operating Expenses (Maintenance and General exp)	-	-	-	-	-	-	-	81,270	-	-
Other Operating Expenses (BRAC Contribution exp)										
Maintenance & general expenses	-	-	-	-	-	-	-	-	-	-
Interest Expenses ans similar charge(Bank charge ,foreign e›	-	-	-	-	-	-	-	15,950	-	-
H.O. logistics and management support	-	-	-	-	-	-	-	58,772	-	-
Depreciation on property, plant and equipment	-	32,260	-	30,373	-	-	-	-	-	127,702
Impairment loss on Receivables	-	-	-	-	-	-	-	-	-	-
Monitoring & evaluation	-	-	-	-	-	-	-	-	-	-
Technical support from HO	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	-	32,260	-	30,373	-	-	-	1,234,203	-	127,702
Taxation	-	-	-	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	-	-	-	-
Other Comprehensive income										
Unrealised Exchange Gain/(Loss)	-	-	-	-	-	-	-	-	-	-
Total Comprehensive income	-	-	-	-	-	-	-	-	-	-

23. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2024 (Amount in Local Currency)	UNHCR AF-0050		Nutrition project AF-0051		UPG_UNHCR AF-0052		ABDEI Project_UNDP AF-0053		Humanitarian emergencies AF-0054	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
INCOME										
Grant income	-	584,444	74,400	74,400	123,756	123,757	3,655,284	372,764,773	124,656	13,233,837
Grant income(Amortization of deferred grants)	-	-		-		-	-	-	-	-
Other operating income	-	-	-	-	-	-	-	-	-	-
Other operating income(Foreign Exchange gain)	-	-	-	-	-	-	-	-	-	-
Income from BRAC Afghanistan Contribution										
TOTAL INCOME	-	584,444	74,400	74,400	123,756	123,757	3,655,284	372,764,773	124,656	13,233,837
EXPENDITURE										
Salaries & benefits	-	-	-	-	-	-	-	91,247,506	-	6,037,278
Traveling & transportation	-	-	-	-	-	-	-	14,882,666	-	1,083,158
Staff training & development	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	3,533,051	-	703,116
Utilities										
Stationery										
Printing (School rent & maintenance)	-	-	-	-	-	-	-	38,989	-	-
Program supplies	-	-	-	-	-	-	-	199,700,695	-	140,700
Program supplies(Teacher honorarium)	-	-	-	-	-	-	-	-	-	-
Audit and other professional fees	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses (Maintenance and General exp)	-	-	-	-	-	-	-	2,831,533	-	699,656
Other Operating Expenses (BRAC Contribution exp)										
Maintenance & general expenses	-	-	-	-	-	-	-	-	-	-
Interest Expenses ans similar charge(Bank charge ,foreign e›	-	-	-	-	-	-	-	32,640,792	-	3,587,664
H.O. logistics and management support	-	-	-	-	-	-	-	24,262,185	-	857,609
Depreciation on property, plant and equipment	-	584,444	74,400	74,400	123,756	123,757	3,655,284	3,627,356	124,656	124,656
Impairment loss on Receivables	-	-	-	-	-	-	-	-	-	-
Monitoring & evaluation	-	-	-	-	-	-	-	-	-	-
Technical support from HO	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	-	584,444	74,400	74,400	123,756	123,757	3,655,284	372,764,773	124,656	13,233,837
Taxation	-	-	-	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income										
Unrealised Exchange Gain/(Loss)	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-

23. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2024 (Amount in Local Currency)	ASPIRE AF-0055		Implementation of Ultra-Poor Graduation Programme - PII [AF-0056]		ABADEI II [AF-0057]		Humanitarian Emergency Response (HER) [AF-0058]	
	2024	2023	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
INCOME								
Grant income	52,144,497	15,454,506	-	30,864,302	1,097,568	249,749,179	-	360,363,122
Grant income(Amortization of deferred grants)	-	-	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-	-	-
Other operating income(Foreign Exchange gain)	-	-	-	-	-	-	-	-
Income from BRAC Afghanistan Contribution								
TOTAL INCOME	**52,144,497** 0	**15,454,506**	**-**	**30,864,302**	**1,097,568**	**249,749,179**	**-**	**360,363,122**
EXPENDITURE								
Salaries & benefits	9,660,069	12,784,618	-	11,710,294	-	38,392,868	-	9,257,542
Traveling & transportation	2,209,231	237,752	-	2,218,872	-	7,970,429	-	1,011,493
Staff training & development	-	-			-		-	
Rent	1,006,204	186,400	-	660,361	-	2,823,431	-	407,175
Utilities	197,178							
Stationery								
Printing (School rent & maintenance)	-	-	-	106,065	-	-	-	55,880
Program supplies	34,344,559	506,151	-	13,597,945	-	179,853,498	-	324,911,320
Program supplies(Teacher honorarium)	-	-	-				-	
Audit and other professional fees	-	-	-	42,350	-	154,880	-	
Other Operating Expenses (Maintenance and General exp)	940,919	591,450	-	394,362	-	3,184,643	-	820,949
Other Operating Expenses (BRAC Contribution exp)			-		-			
Maintenance & general expenses	-	-	-	-	-	-	-	-
Interest Expenses ans similar charge(Bank charge ,foreign e›	148,350	69,913	-	114,893	-	387,212	-	323,606
H.O. logistics and management support	3,637,987	1,078,222	-	2,019,160	-	16,601,776	-	23,575,157
Depreciation on property, plant and equipment	-	-	-		1,097,568	380,442		
Impairment loss on Receivables	-	-	-	-	-	-	-	-
Monitoring & evaluation	-	-						
Technical support from HO	-	-						
TOTAL EXPENDITURE	**52,144,497**	**15,454,506**	**-**	**30,864,302**	**1,097,568**	**249,749,179**	**-**	**360,363,122**
Taxation	-	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	-	-
Other Comprehensive Income								
Unrealised Exchange Gain/(Loss)	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-

23. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2024 (Amount in Local Currency)	We Act[AF-0059]		AIYA[AF-0060]		Temporary Project Account AF-0023		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
INCOME								
Grant income	50,424,294	-	162,716	-		-	182,293,865	1,314,939,234
Grant income(Amortization of deferred grants)	-	-	-	-		-	-	-
Other operating income	-	-	-	-	368,077	87,945,754	368,077.00	87,945,755.00
Other operating income(Foreign Exchange gain)	-	-	-	-	-	-	-	-
Income from BRAC Afghanistan Contribution							-	11,830,968.00
TOTAL INCOME	**50,424,294**	**360,363,122**	**162,716**	**-**	**368,077**	**87,945,755**	**182,661,942**	**1,414,715,957**
EXPENDITURE								
Salaries & benefits	12,195,130	-	147,924	-	47,968,968	97,235,299	92,677,405	334,227,322
Traveling & transportation	2,115,905	-	-	-	6,163,512	10,645,708	14,074,871	46,952,586
Staff training & development	-	-	-	-	-	-	-	-
Rent	973,742	-	-	-	4,201,881	7,701,672	9,163,121	21,712,215
Utilities	256,010						655,323	
Stationery	-						315,037	
Printing (School rent & maintenance)		-	-	-	-	-	-	200,934
Program supplies	30,146,840	-	-	-	395,317	-	99,779,956	877,248,473
Program supplies(Teacher honorarium)	-	-	-	-		-	-	-
Audit and other professional fees	66,918	-	-	-	633,082	850,000	700,000	1,047,230
Other Operating Expenses (Maintenance and General exp)	1,156,107	-	-	-	5,066,062	16,892,573	8,804,550	30,628,908
Other Operating Expenses (BRAC Contribution exp)		-		-			-	11,830,968
Maintenance & general expenses		-	-	-		-	-	-
Interest Expenses ans similar charge(Bank charge ,foreign e	171,477	-	-	-		30,380,516	319,827	67,520,546
H.O. logistics and management support	3,319,413	-	14,792	-	(6,808,782)	(46,590,068)	6,808,681	46,690,068
Depreciation on property, plant and equipment	22,752	-		-	562,582	594,754	7,177,881	6,697,322
Impairment loss on Receivables	-	-	-	-	-	-	8,209,230	-
Monitoring & evaluation					-	-	-	-
Technical support from HO					-	-	-	-
TOTAL EXPENDITURE	**50,424,294**	**360,363,122**	**162,716**	**-**	**58,182,622**	**117,710,454**	**248,685,882**	**1,444,756,572**
Taxation	-	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	**-**	**-**	**-**	**-**	**(57,814,545)**	**(29,764,699)**	**(66,023,940)**	**(30,040,615)**
Other Comprehensive Income								
Unrealised Exchange Gain/(Loss)	-	-	-	-	839,856	(17,572,288.00)	839,856.00	(17,572,288.00)
Total Comprehensive Income	**-**	**-**	**-**	**-**	**(56,974,689)**	**(47,336,987)**	**(65,184,084)**	**(47,612,903)**

24. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2024 (Amount in United States Dollars)	Community Based Girls Education Challenge AF-0015		Girls Education Challenge Transition (AF-0030)		Afghan Girls Education in Conflict and fragile situation AF-0042		Training & Resource Centre (BTRC) AF-0001		BPHS Helmand Sehatmandi AF-0037	
	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD
INCOME										
Grant income	-	-	-	-	1,050,860	3,322,586	-	-	-	-
Grant income(Amortization of deferred grants)	-	-	-	-	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-	-	-
Other income-BRAC Afghanistan Contribution					-	145,428				
TOTAL INCOME	-	-	-	-	1,050,860	3,468,014	-	-	-	-
EXPENDITURE										
Salaries & benefits	-	-	-	-	320,327	818,974	-	2,896	-	-
Traveling & transportation	-	-	-	-	50,595	106,974	-	187	-	-
Staff training & development	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	42,060	70,028	-	-	-	-
Utilities					2,852					
Stationery					4,445					
Printing (School rent & maintenance)	-	-	-	-	-	-	-	-	-	-
Program supplies	-	-	-	-	492,275	1,946,394	-	-	-	-
Program supplies(Teacher honorarium)	-	-	-	-	-	-	-	-	-	-
Audit and other professional fees	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses (Maintenance and General exp)	-	-	-	-	23,158	63,026	-	63	-	-
Other Operating Expenses (BRAC Contribution Expenses)	-	-	-	-	-	145,428	-	-	-	-
Maintenance & general expenses	-	-	-	-	-	-	-	-	-	-
Interest Expenses ans similar charge(Bank charge ,foreign e	-	-	-	-	-	-	-	-	-	-
H.O. logistics and management support	-	-	-	-	93,752	305,179	-	-	-	-
Depreciation on property, plant and equipment	-	-	-	-	21,398	12,011	2	246	-	-
Impairment loss on Receivables	-	-	-	-	-	-	-	-	115,816	-
Monitoring & evaluation	-	-	-	-	-	-	-	-	-	-
Technical support from HO	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	-	-	-	-	1,050,860	3,468,014	2	3,392	115,816	-
SURPLUS / (DEFICIT)	-	-	-	-	-	-	(2)	(3,392)	(115,816)	-
Taxation	-	-	-	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	(2)	(3,392)	(115,816)	-
Other Comprehensive income										
Unrealized Exchange Gain/ (Loss)	-	-	-	-	-	-	-	-	-	-
Total Comprehensive income	-	-	-	-	-	-	(2)	(3,392)	(115,816)	-

24. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2024 (Amount in United States Dollars)	Afghanistan Consortium for Children's Education and Supporting Schooling (ACCESS) AF-0040		ECWCOVID-19 Education in Emergency Response AF-0044		Research on mentorship and human capital development AF-0038		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0047		REACH AF-0049	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
INCOME										
Grant income	-	397	-	373	-	-	-	15,171	-	1,570
Grant income(Amortization of deferred grants)	-	-	-	-	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-	-	-
Other income-BRAC Afghanistan Contribution										
TOTAL INCOME	-	**397**	-	**373**	-	-	-	**15,171**	-	**1,570**
EXPENDITURE										
Salaries & benefits	-	-	-	-	-	-	-	8,609	-	-
Traveling & transportation	-	-	-	-	-	-	-	2,270	-	-
Staff training & development	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-
Utilities										
Stationery										
Printing (School rent & maintenance)	-	-	-	-	-	-	-	-	-	-
Program supplies	-	-	-	-	-	-	-	2,374	-	-
Program supplies(Teacher honorarium)	-	-	-	-	-	-	-	-	-	-
Audit and other professional fees	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses (Maintenance and General e	-	-	-	-	-	-	-	999	-	-
Other Operating Expenses (BRAC Contribution Expense	-	-	-	-	-	-	-	-	-	-
Maintenance & general expenses	-	-	-	-	-	-	-	-	-	-
Interest Expenses ans similar charge(Bank charge ,forei	-	-	-	-	-	-	-	196	-	-
H.O. logistics and management support	-	-	-	-	-	-	-	722	-	-
Depreciation on property, plant and equipment	-	397	-	373	-	-	-	-	-	1,570
Impairment loss on Receivables	-	-	-	-	-	-	-	-	-	-
Monitoring & evaluation	-	-	-	-	-	-	-	-	-	-
Technical support from HO	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	-	**397**	-	**373**	-	-	-	**15,171**	-	**1,570**
SURPLUS / (DEFICIT)	-	-	-	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	-	-	-	-
Other Comprehensive income										
Unrealized Exchange Gain/ (Loss)	-	-	-	-	-	-	-	-	-	-
Total Comprehensive income	-	-	-	-	-	-	-	-	-	-

24. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2024 (Amount in United States Dollars)	UNHCR AF-0050		Nutrition project AF-0051		UPG_UNHCR AF-0052		ABDEI Project_UNDP AF-0053		Humanitaran AF-(
	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD	2023 USD	2024 USD
INCOME									
Grant income	-	7,184	1,050	915	1,746	1,521	51,569	4,582,065	1,759
Grant income(Amortization of deferred grants)	-	-	-	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-	-
Other income-BRAC Afghanistan Contribution									
TOTAL INCOME	**-**	**7,184**	**1,050**	**915**	**1,746**	**1,521**	**51,569**	**4,582,065**	**1,759**
EXPENDITURE									
Salaries & benefits	-	-	-	-	-	-	-	1,121,624	-
Traveling & transportation	-	-	-	-	-	-	-	182,939	-
Staff training & development	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	43,429	-
Utilities									
Stationery									
Printing (School rent & maintenance)	-	-	-	-	-	-	-	479	-
Program supplies	-	-	-	-	-	-	-	2,454,743	-
Program supplies(Teacher honorarium)	-	-	-	-	-	-	-	-	-
Audit and other professional fees	-	-	-	-	-	-	-	-	-
Other Operating Expenses (Maintenance and General e:	-	-	-	-	-	-	-	34,806	-
Other Operating Expenses (BRAC Contribution Expense:	-	-	-	-	-	-	-	-	-
Maintenance & general expenses	-	-	-	-	-	-	-	-	-
Interest Expenses ans similar charge(Bank charge ,foreig	-	-	-	-	-	-	-	401,224	-
H.O. logistics and management support	-	-	-	-	-	-	-	298,233	-
Depreciation on property, plant and equipment	-	7,184	1,050	915	1,746	1,521	51,569	44,588	1,759
Impairment loss on Receivables	-	-	-	-	-	-	-	-	-
Monitoring & evaluation	-	-	-	-	-	-	-	-	-
Technical support from HO	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	**-**	**7,184**	**1,050**	**915**	**1,746**	**1,521**	**51,569**	**4,582,065**	**1,759**
SURPLUS / (DEFICIT)	-	-	-	-	-	-	-	-	-
Taxation	-	-							
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-							
Other Comprehensive income									
Unrealized Exchange Gain/ (Loss)	-	-	-	-	-	-	-	-	-
Total Comprehensive income	-	-	-	-	-	-	-	-	-

24. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2024 (Amount in United States Dollars)	emergencies)054	ASPIRE AF-0055		Implementation of Ultra-Poor Graduation Programme - PII [AF-0056]		ABADEI II [AF-0057]		Humanitarian Emergency Response (HER) [AF-0058]		We Act[/
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
	USD	USD	USD	USD	USD	USD	USD	USD	USD	AFN
INCOME										
Grant income	162,672	735,656	189,968	-	379,387	15,485	3,069,944	-	4,429,623	711,387
Grant income(Amortization of deferred grants)	-	-	-	-	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-	-	-
Other income-BRAC Afghanistan Contribution										-
TOTAL INCOME	**162,672**	**735,666**	**189,968**	**-**	**379,387**	**15,485**	**3,069,944**	**-**	**4,429,623**	**711,387**
EXPENDITURE										
Salaries & benefits	74,211	136,284	157,150	-	143,944	-	471,929	-	113,795	172,049
Traveling & transportation	13,314	31,168	2,922	-	27,275	-	97,973	-	12,433	29,851
Staff training & development	-	-	-	-	-	-	-	-	-	-
Rent	8,643	14,196	2,291	-	8,117	-	34,706	-	5,005	13,738
Utilities		2,782								3,612
Stationery		-								-
Printing (School rent & maintenance)	-	-	-	-	1,304	-	-	-	687	-
Program supplies	1,729	484,534	6,222	-	167,147	-	2,210,779	-	3,993,846	425,312
Program supplies(Teacher honorarium)	-	-	-	-	-	-	-	-	-	-
Audit and other professional fees	-	-	-	-	521	-	1,904	-	-	944
Other Operating Expenses (Maintenance and General e	8,600	13,275	7,270	-	4,848	-	39,146	-	10,091	16,310
Other Operating Expenses (BRAC Contribution Expense	-	-	-	-	-	-	-	-	-	-
Maintenance & general expenses	-	-	-	-	-	-	-	-	-	-
Interest Expenses ans similar charge(Bank charge ,forei	44,100	2,093	859	-	1,412	-	4,760	-	3,978	2,419
H.O. logistics and management support	10,542	51,325	13,254	-	24,820	-	204,071	-	289,788	46,830
Depreciation on property, plant and equipment	1,532	-	-	-	-	15,485	4,676	-	-	321
Impairment loss on Receivables	-	-	-	-	-	-	-	-	-	-
Monitoring & evaluation	-	-	-	-	-	-	-	-	-	-
Technical support from HO	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	**162,672**	**735,656**	**189,968**	**-**	**379,387**	**15,485**	**3,069,944**	**-**	**4,429,623**	**711,387**
									-	-
SURPLUS / (DEFICIT)	-	-	-	-	-	-	-	-	-	-
Taxation										
NET SURPLUS / (DEFICIT) FOR THE YEAR										
Other Comprehensive income										
Unrealized Exchange Gain/ (Loss)	-	-	-	-	-	-	-	-		-
Total Comprehensive income	-	-	-	-	-	-	-	-	-	-

BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

24. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2024 (Amount in United States Dollars)	\F-0059]	AIYA[AF-0060]		Temporary Project Account AF-0023		Total	
	2023 AFN	2024 AFN	2023 AFN	2024 USD	2023 USD	2024 USD	2023 USD
INCOME							
Grant income	-	2,296	-	-	-	2,571,806	16,163,377
Grant income(Amortization of deferred grants)	-	-	-	-	-	-	-
Other operating income	-	-	-	5,193	1,081,039	5,193	1,081,039
Exchange gains/losses	-	-	-	-	-	-	-
Other income-BRAC Afghanistan Contribution		-				-	145,428
TOTAL INCOME	-	**2,296**	-	**5,193**	**1,081,039**	**2,576,998**	**17,389,844**
EXPENDITURE							
Salaries & benefits	-	2,087	-	676,747	1,195,227	1,307,495	4,108,359
Traveling & transportation	-	-	-	86,955	130,858	198,569	577,146
Staff training & development	-	-	-	-		-	-
Rent	-	-	-	59,280	94,670	129,273	266,889
Utilities				-		9,245	
Stationery				-		4,445	
Printing (School rent & maintenance)	-	-	-	-	-	-	2,470
Program supplies	-	-	-	5,577	-	1,407,698	10,783,234
Program supplies(Teacher honorarium)	-	-	-	-		-	-
Audit and other professional fees	-	-	-	8,932	10,448	9,876	12,873
Other Operating Expenses (Maintenance and General e	-	-	-	71,472	207,645	124,215	376,494
Other Operating Expenses (BRAC Contribution Expense	-	-	-	-	-	-	145,428
Maintenance & general expenses	-	-	-	-	-	-	-
Interest Expenses ans similar charge(Bank charge ,forei	-	-	-	-	373,441	4,512	829,970
H.O. logistics and management support	-	209	-	(96,058)	(572,690)	96,057	573,919
Depreciation on property, plant and equipment	-	-	-	7,937	7,311	101,266	82,324
Impairment loss on Receivables	-	-	-	-	-	115,816	-
Monitoring & evaluation		-		-	-	-	-
Technical support from HO		-		-	-	-	-
TOTAL EXPENDITURE	**360,363,122**	**2,296**	-	**820,842**	**1,446,910**	**3,508,465**	**17,759,106**
	-	-	-				
SURPLUS / (DEFICIT)	-	-	-	**(815,649)**	**(365,871)**	**(931,467)**	**(369,263)**
Taxation				-	-		
NET SURPLUS / (DEFICIT) FOR THE YEAR				**(815,649)**	**(365,871)**	**(931,467)**	**(369,263)**
Other Comprehensive income							
Unrealized Exchange Gain/ (Loss)	-	-	-	11,849	(216,000.49)	11,848.71	(216,000.49)
Total Comprehensive income	-	-	-	**(803,800)**	**(581,871)**	**(919,618)**	**(585,263)**